

SERIES ADJUSTMENTS - 2005-190 ONN INFORMATION CIRCULAR # 1241 December 1, 2005

JDS Uniphase Corporation (JDSU) Anticipated Reverse Stock Split

On December 1, 2005, Shareholders of JDS Uniphase Corporation (JDSU) will vote on a proposed reverse stock split. The reverse stock split may take place anytime prior to December 1, 2006.

The reverse stock split, if and when it occurs, will be effected at one of three ratios. One JDSU Common Share will be converted into the right to receive either: .125 (1-for-8 ratio), .1111 (1-for-9-ratio) JDSU Common Shares. Cash will be paid in lieu of fractional JDSU shares.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all JDS Uniphase Corporation options will be adjusted as follows:

Adjustment Date: Effective the opening of business on the ex-distribution date

ISE Underlying Symbol(s): JDSU Becomes UDV

ISE Commodity Codes: UDV - 1466

OPRA Option Symbol(s): YJU Becomes UDV

VEQ Becomes ZJF

No. of Contracts:
Strike Prices:
Cusip:
Unchanged
Unchanged
To be determined

Multiplier: 100 (e.g., Premium of 1.00 = \$100

New Deliverable/Contract: 1) Either 10,11 or 12 JDS Uniphase Corporation (JDSU) Common Shares

2) Cash in lieu of fractional shares, if any

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.