

SERIES ADJUSTMENTS 2005-177 ONN INFORMATION CIRCULAR #1219 November 16, 2005

Navarre Corporation (NAVR/QIG) Change(s) to - Ticker Symbol

Navarre Corporation will have the following changes made on the date shown below.

Effective Date Of Change Thursday, November 17, 2005

Name No Change

Ticker Symbol NAVR Changes To NAVRE

OPRA Option Symbol No Change

Primary Exchange No Change

GTC ORDER CANCELLATION:

On Tuesday, November 15, 2005, immediately after the ISE close, all resting orders in the NAVR order book will be cancelled.

ADJUSTED SERIES:

On Wednesday, November 16, 2005, trading in QIG will be on an adjusted basis.

The resulting list of adjusted series follows:

Questions regarding this release may be directed to Iris Redriguez at (242) 207 0204	
Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.	