



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 2005-017

## ONN INFORMATION CIRCULAR # 879

March 1, 2005

**Commerce Bancorp, Inc. (CBH)  
2 for 1 Stock Split  
Ex-Distribution Date: 3/8/2005**

Commerce Bancorp, Inc. (CBH) has declared a 2 for 1 stock split payable to shareholders of record on February 25, 2005. Distribution date for the stock split will be Monday, March 7, 2005. Ex-distribution date for the stock split will be Tuesday, March 8, 2005.

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Commerce Bancorp, Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Tuesday, March 8, 2005 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - CBH  
**OPRA Option Symbol(s):** Unchanged - (CBH/WDE/ODU)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Commerce Bancorp, Inc.

### GTC Order Cancellation:

On Monday, March 7, 2005, immediately after the ISE close, all resting orders in the CBH order book will be cancelled.

### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 7,500,000 shares.

### Adjusted Exercise Prices:

Commerce Bancorp, Inc. (CBH)  
(Before 3/8/2005)  
(1 Contract)

Commerce Bancorp, Inc. (CBH)  
(Beginning 3/8/2005)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CBH5MAR30.0C/P	CBH	MAR	30	CF/OF	CBH5MAR15.0CX/PX	CBH	MAR	15	CC/OC
CBH5MAR35.0C/P	CBH	MAR	35	CG/OG	CBH5MAR17.5CX/PX	CBH	MAR	17 1/2	CW/OW
CBH5MAR40.0C/P	CBH	MAR	40	CH/OH	CBH5MAR20.0CX/PX	CBH	MAR	20	CD/OD
CBH5MAR45.0C/P	CBH	MAR	45	CI/OI	CBH5MAR22.5CX/PX	CBH	MAR	22 1/2	CX/OX
CBH5MAR50.0C/P	CBH	MAR	50	CJ/OJ	CBH5MAR25.0CX/PX	CBH	MAR	25	CE/OE
CBH5MAR55.0C/P	CBH	MAR	55	CK/OK	CBH5MAR27.5CX/PX	CBH	MAR	27 1/2	CY/OY
CBH5MAR60.0C/P	CBH	MAR	60	CL/OL	CBH5MAR30.0CX/PX	CBH	MAR	30	CF/OF
CBH5MAR65.0C/P	CBH	MAR	65	CM/OM	CBH5MAR32.5CX/PX	CBH	MAR	32 1/2	CZ/OZ
CBH5MAR70.0C/P	CBH	MAR	70	CN/ON	CBH5MAR35.0CX/PX	CBH	MAR	35	CG/OG

Commerce Bancorp, Inc. (CBH)  
(Before 3/8/2005)  
(1 Contract)

Commerce Bancorp, Inc. (CBH)  
(Beginning 3/8/2005)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CBH5APR50.0C/P	CBH	APR	50	DJ/PJ	CBH5APR25.0CX/PX	CBH	APR	25	DE/PE
CBH5APR55.0C/P	CBH	APR	55	DK/PK	CBH5APR27.5CX/PX	CBH	APR	27 1/2	DY/PY
CBH5APR60.0C/P	CBH	APR	60	DL/PL	CBH5APR30.0CX/PX	CBH	APR	30	DF/PF
CBH5APR65.0C/P	CBH	APR	65	DM/PM	CBH5APR32.5CX/PX	CBH	APR	32 1/2	DZ/PZ
CBH5APR70.0C/P	CBH	APR	70	DN/PN	CBH5APR35.0CX/PX	CBH	APR	35	DG/PG
CBH5JUN50.0C/P	CBH	JUN	50	FJ/RJ	CBH5JUN25.0CX/PX	CBH	JUN	25	FE/RE
CBH5JUN55.0C/P	CBH	JUN	55	FK/RK	CBH5JUN27.5CX/PX	CBH	JUN	27 1/2	FY/RY
CBH5JUN60.0C/P	CBH	JUN	60	FL/RL	CBH5JUN30.0CX/PX	CBH	JUN	30	FF/RF
CBH5JUN65.0C/P	CBH	JUN	65	FM/RM	CBH5JUN32.5CX/PX	CBH	JUN	32 1/2	FZ/RZ
CBH5JUN70.0C/P	CBH	JUN	70	FN/RN	CBH5JUN35.0CX/PX	CBH	JUN	35	FG/RG
CBH5SEP50.0C/P	CBH	SEP	50	IJ/UJ	CBH5SEP25.0CX/PX	CBH	SEP	25	IE/UE
CBH5SEP55.0C/P	CBH	SEP	55	IK/UK	CBH5SEP27.5CX/PX	CBH	SEP	27 1/2	IY/UY
CBH5SEP60.0C/P	CBH	SEP	60	IL/UL	CBH5SEP30.0CX/PX	CBH	SEP	30	IF/UF
CBH5SEP65.0C/P	CBH	SEP	65	IM/UM	CBH5SEP32.5CX/PX	CBH	SEP	32 1/2	IZ/UZ
CBH5SEP70.0C/P	CBH	SEP	70	IN/UN	CBH5SEP35.0CX/PX	CBH	SEP	35	IG/UG

Commerce Bancorp, Inc. - 2006 Leap (CBH/WDE)  
(Before 3/8/2005)  
(1 Contract)

Commerce Bancorp, Inc. - 2006 Leap (CBH/WDE)  
(Beginning 3/8/2005)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CBH6JAN30.0C/P	WDE	JAN	30	AF/MF	CBH6JAN15.0CX/PX	WDE	JAN	15	AC/MC
CBH6JAN35.0C/P	WDE	JAN	35	AG/MG	CBH6JAN17.5CX/PX	WDE	JAN	17 1/2	AW/MW
CBH6JAN40.0C/P	WDE	JAN	40	AH/MH	CBH6JAN20.0CX/PX	WDE	JAN	20	AD/MD
CBH6JAN45.0C/P	WDE	JAN	45	AI/MI	CBH6JAN22.5CX/PX	WDE	JAN	22 1/2	AX/MX
CBH6JAN50.0C/P	WDE	JAN	50	AJ/MJ	CBH6JAN25.0CX/PX	WDE	JAN	25	AE/ME
CBH6JAN55.0C/P	WDE	JAN	55	AK/MK	CBH6JAN27.5CX/PX	WDE	JAN	27 1/2	AY/MY
CBH6JAN60.0C/P	WDE	JAN	60	AL/ML	CBH6JAN30.0CX/PX	WDE	JAN	30	AF/MF
CBH6JAN65.0C/P	WDE	JAN	65	AM/MM	CBH6JAN32.5CX/PX	WDE	JAN	32 1/2	AZ/MZ
CBH6JAN70.0C/P	WDE	JAN	70	AN/MN	CBH6JAN35.0CX/PX	WDE	JAN	35	AG/MG
CBH6JAN75.0C/P	WDE	JAN	75	AO/MO	CBH6JAN37.5CX/PX	WDE	JAN	37 1/2	AU/MU
CBH6JAN80.0C/P	WDE	JAN	80	AP/MP	CBH6JAN40.0CX/PX	WDE	JAN	40	AH/MH
CBH6JAN85.0C/P	WDE	JAN	85	AQ/MQ	CBH6JAN42.5CX/PX	WDE	JAN	42 1/2	AV/MV
CBH6JAN90.0C/P	WDE	JAN	90	AR/MR	CBH6JAN45.0CX/PX	WDE	JAN	45	AI/MI

Commerce Bancorp, Inc. - 2007 Leap (CBH/ODU)  
(Before 3/8/2005)  
(1 Contract)

Commerce Bancorp, Inc. - 2007 Leap (CBH/ODU)  
(Beginning 3/8/2005)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CBH7JAN30.0C/P	ODU	JAN	30	AF/MF	CBH7JAN15.0CX/PX	ODU	JAN	15	AC/MC
CBH7JAN40.0C/P	ODU	JAN	40	AH/MH	CBH7JAN20.0CX/PX	ODU	JAN	20	AD/MD
CBH7JAN50.0C/P	ODU	JAN	50	AJ/MJ	CBH7JAN25.0CX/PX	ODU	JAN	25	AE/ME
CBH7JAN60.0C/P	ODU	JAN	60	AL/ML	CBH7JAN30.0CX/PX	ODU	JAN	30	AF/MF
CBH7JAN70.0C/P	ODU	JAN	70	AN/MN	CBH7JAN35.0CX/PX	ODU	JAN	35	AG/MG

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.