



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-159
ONN INFORMATION CIRCULAR # 1180
October 7, 2005

Starbucks Corporation (SBUX)
2 For 1 Stock Split
Ex-Distribution Date: 10/24/2005

Starbucks Corporation (SQX/SBUX) has declared a 2 For 1 stock split payable to shareholders of record on October 3, 2005. Distribution date for the stock split will be Friday, October 21, 2005. Ex-distribution date for the stock split will be Monday, October 24, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Starbucks Corporation options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, October 24, 2005 and thereafter
ISE Underlying Symbol(s): Unchanged - SBUX
OPRA Option Symbol(s): Unchanged - (SQX/VPR/WSP)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Starbucks Corporation

GTC Order Cancellation:

On Friday, October 21, 2005, immediately after the ISE close, all resting orders in the SBUX order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 shares.

Adjusted Exercise Prices:

On Monday, October 24, 2005, the ex-distribution date, trading in SBUX series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional SBUX series added prior to the ex-date will also be adjusted in the manner outlined below.

Starbucks Corporation (SBUX/SQX)
(Before 10/24/2005)
(1 Contract)

Starbucks Corporation (SBUX/SQX)
(Beginning 10/24/2005,
(2 Contracts)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| SBUX5NOV35.0C/P | SQX | NOV | 35 | KG/WG | SBUX5NOV17.5CX/PX | SQX | NOV | 17 1/2 | KW/WW |
| SBUX5NOV37.5C/P | SQX | NOV | 37 1/2 | KU/WU | SBUX5NOV18.8CX/PX | SQX | NOV | 18 3/4 | KR/WR |
| SBUX5NOV40.0C/P | SQX | NOV | 40 | KH/WH | SBUX5NOV20.0CX/PX | SQX | NOV | 20 | KD/WD |
| SBUX5NOV42.5C/P | SQX | NOV | 42 1/2 | KV/WV | SBUX5NOV21.3CX/PX | SQX | NOV | 21 1/4 | KS/WS |
| SBUX5NOV45.0C/P | SQX | NOV | 45 | KI/VI | SBUX5NOV22.5CX/PX | SQX | NOV | 22 1/2 | KX/WX |
| SBUX5NOV47.5C/P | SQX | NOV | 47 1/2 | KT/WT | SBUX5NOV23.8CX/PX | SQX | NOV | 23 3/4 | KT/WT |
| SBUX5NOV50.0C/P | SQX | NOV | 50 | KJ/WJ | SBUX5NOV25.0CX/PX | SQX | NOV | 25 | KE/WE |
| SBUX5NOV55.0C/P | SQX | NOV | 55 | KK/WK | SBUX5NOV27.5CX/PX | SQX | NOV | 27 1/2 | KY/WY |
| SBUX5NOV60.0C/P | SQX | NOV | 60 | KL/WL | SBUX5NOV30.0CX/PX | SQX | NOV | 30 | KF/WF |
| SBUX5NOV65.0C/P | SQX | NOV | 65 | KM/WM | SBUX5NOV32.5CX/PX | SQX | NOV | 32 1/2 | KZ/WZ |
| SBUX5NOV70.0C/P | SQX | NOV | 70 | KN/WN | SBUX5NOV35.0CX/PX | SQX | NOV | 35 | KG/WG |

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|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| SBUX6JAN15.0C/P | SQX | JAN | 15 | AC/MC | SBUX6JAN7.5CX/PX | SQX | JAN | 7 1/2 | AO/MO |
| SBUX6JAN20.0C/P | SQX | JAN | 20 | AD/MD | SBUX6JAN10.0CX/PX | SQX | JAN | 10 | AB/MB |
| SBUX6JAN22.5C/P | SQX | JAN | 22 1/2 | AX/MX | SBUX6JAN11.3CX/PX | SQX | JAN | 11 1/4 | AP/MP |
| SBUX6JAN25.0C/P | SQX | JAN | 25 | AE/ME | SBUX6JAN12.5CX/PX | SQX | JAN | 12 1/2 | AQ/MQ |
| SBUX6JAN30.0C/P | SQX | JAN | 30 | AF/MF | SBUX6JAN15.0CX/PX | SQX | JAN | 15 | AC/MC |
| SBUX6JAN35.0C/P | SQX | JAN | 35 | AG/MG | SBUX6JAN17.5CX/PX | SQX | JAN | 17 1/2 | AW/MW |
| SBUX6JAN40.0C/P | SQX | JAN | 40 | AH/MH | SBUX6JAN20.0CX/PX | SQX | JAN | 20 | AD/MD |
| SBUX6JAN45.0C/P | SQX | JAN | 45 | AI/MI | SBUX6JAN22.5CX/PX | SQX | JAN | 22 1/2 | AX/MX |
| SBUX6JAN47.5C/P | SQX | JAN | 47 1/2 | AT/MT | SBUX6JAN23.8CX/PX | SQX | JAN | 23 3/4 | AT/MT |
| SBUX6JAN50.0C/P | SQX | JAN | 50 | AJ/MJ | SBUX6JAN25.0CX/PX | SQX | JAN | 25 | AE/ME |
| SBUX6JAN55.0C/P | SQX | JAN | 55 | AK/MK | SBUX6JAN27.5CX/PX | SQX | JAN | 27 1/2 | AY/MY |
| SBUX6JAN60.0C/P | SQX | JAN | 60 | AL/ML | SBUX6JAN30.0CX/PX | SQX | JAN | 30 | AF/MF |
| SBUX6JAN65.0C/P | SQX | JAN | 65 | AM/MM | SBUX6JAN32.5CX/PX | SQX | JAN | 32 1/2 | AZ/MZ |
| SBUX6JAN70.0C/P | SQX | JAN | 70 | AN/MN | SBUX6JAN35.0CX/PX | SQX | JAN | 35 | AG/MG |
| SBUX6JAN75.0C/P | SQX | JAN | 75 | AO/MO | SBUX6JAN37.5CX/PX | SQX | JAN | 37 1/2 | AU/MU |
| SBUX6JAN80.0C/P | SQX | JAN | 80 | AP/MP | SBUX6JAN40.0CX/PX | SQX | JAN | 40 | AH/MH |
| SBUX6JAN85.0C/P | SQX | JAN | 85 | AQ/MQ | SBUX6JAN42.5CX/PX | SQX | JAN | 42 1/2 | AV/MV |
| SBUX6APR37.5C/P | SQX | APR | 37 1/2 | DU/PU | SBUX6APR18.8CX/PX | SQX | APR | 18 3/4 | DR/PR |
| SBUX6APR40.0C/P | SQX | APR | 40 | DH/PH | SBUX6APR20.0CX/PX | SQX | APR | 20 | DD/PD |
| SBUX6APR42.5C/P | SQX | APR | 42 1/2 | DV/PV | SBUX6APR21.3CX/PX | SQX | APR | 21 1/4 | DS/PS |
| SBUX6APR45.0C/P | SQX | APR | 45 | DI/PI | SBUX6APR22.5CX/PX | SQX | APR | 22 1/2 | DX/PX |
| SBUX6APR47.5C/P | SQX | APR | 47 1/2 | DT/PT | SBUX6APR23.8CX/PX | SQX | APR | 23 3/4 | DT/PT |
| SBUX6APR50.0C/P | SQX | APR | 50 | DJ/PJ | SBUX6APR25.0CX/PX | SQX | APR | 25 | DE/PE |
| SBUX6APR55.0C/P | SQX | APR | 55 | DK/PK | SBUX6APR27.5CX/PX | SQX | APR | 27 1/2 | DY/PY |
| SBUX6APR60.0C/P | SQX | APR | 60 | DL/PL | SBUX6APR30.0CX/PX | SQX | APR | 30 | DF/PF |
| SBUX6APR65.0C/P | SQX | APR | 65 | DM/PM | SBUX6APR32.5CX/PX | SQX | APR | 32 1/2 | DZ/PZ |
| SBUX6APR70.0C/P | SQX | APR | 70 | DN/PN | SBUX6APR35.0CX/PX | SQX | APR | 35 | DG/PG |
| SBUX6APR75.0C/P | SQX | APR | 75 | DO/PO | SBUX6APR37.5CX/PX | SQX | APR | 37 1/2 | DU/PU |

Starbucks Corporation - 2007 Leap (SBUX/VPR)
(Before 10/24/2005)
(1 Contract)

Starbucks Corporation - 2007 Leap (SBUX/VPR)
(Beginning 10/24/2005,
(2 Contracts)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| SBUX7JAN20.0C/P | VPR | JAN | 20 | AD/MD | SBUX7JAN10.0CX/PX | VPR | JAN | 10 | AB/MB |
| SBUX7JAN30.0C/P | VPR | JAN | 30 | AF/MF | SBUX7JAN15.0CX/PX | VPR | JAN | 15 | AC/MC |
| SBUX7JAN35.0C/P | VPR | JAN | 35 | AG/MG | SBUX7JAN17.5CX/PX | VPR | JAN | 17 1/2 | AW/MW |
| SBUX7JAN40.0C/P | VPR | JAN | 40 | AH/MH | SBUX7JAN20.0CX/PX | VPR | JAN | 20 | AD/MD |
| SBUX7JAN45.0C/P | VPR | JAN | 45 | AI/MI | SBUX7JAN22.5CX/PX | VPR | JAN | 22 1/2 | AX/MX |
| SBUX7JAN50.0C/P | VPR | JAN | 50 | AJ/MJ | SBUX7JAN25.0CX/PX | VPR | JAN | 25 | AE/ME |
| SBUX7JAN55.0C/P | VPR | JAN | 55 | AK/MK | SBUX7JAN27.5CX/PX | VPR | JAN | 27 1/2 | AY/MY |
| SBUX7JAN60.0C/P | VPR | JAN | 60 | AL/ML | SBUX7JAN30.0CX/PX | VPR | JAN | 30 | AF/MF |
| SBUX7JAN65.0C/P | VPR | JAN | 65 | AM/MM | SBUX7JAN32.5CX/PX | VPR | JAN | 32 1/2 | AZ/MZ |
| SBUX7JAN70.0C/P | VPR | JAN | 70 | AN/MN | SBUX7JAN35.0CX/PX | VPR | JAN | 35 | AG/MG |
| SBUX7JAN75.0C/P | VPR | JAN | 75 | AO/MO | SBUX7JAN37.5CX/PX | VPR | JAN | 37 1/2 | AU/MU |
| SBUX7JAN80.0C/P | VPR | JAN | 80 | AP/MP | SBUX7JAN40.0CX/PX | VPR | JAN | 40 | AH/MH |
| SBUX7JAN85.0C/P | VPR | JAN | 85 | AQ/MQ | SBUX7JAN42.5CX/PX | VPR | JAN | 42 1/2 | AV/MV |

Starbucks Corporation - 2008 Leap (SBUX/WSP)
(Before 10/24/2005)
(1 Contract)

Starbucks Corporation - 2008 Leap (SBUX/WSP)
(Beginning 10/24/2005,
(2 Contracts)

| <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>ISE Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| SBUX8JAN30.0C/P | WSP | JAN | 30 | AF/MF | SBUX8JAN15.0CX/PX | WSP | JAN | 15 | AC/MC |
| SBUX8JAN35.0C/P | WSP | JAN | 35 | AG/MG | SBUX8JAN17.5CX/PX | WSP | JAN | 17 1/2 | AW/MW |
| SBUX8JAN40.0C/P | WSP | JAN | 40 | AH/MH | SBUX8JAN20.0CX/PX | WSP | JAN | 20 | AD/MD |
| SBUX8JAN45.0C/P | WSP | JAN | 45 | AI/MI | SBUX8JAN22.5CX/PX | WSP | JAN | 22 1/2 | AX/MX |
| SBUX8JAN50.0C/P | WSP | JAN | 50 | AJ/MJ | SBUX8JAN25.0CX/PX | WSP | JAN | 25 | AE/ME |
| SBUX8JAN55.0C/P | WSP | JAN | 55 | AK/MK | SBUX8JAN27.5CX/PX | WSP | JAN | 27 1/2 | AY/MY |
| SBUX8JAN60.0C/P | WSP | JAN | 60 | AL/ML | SBUX8JAN30.0CX/PX | WSP | JAN | 30 | AF/MF |
| SBUX8JAN65.0C/P | WSP | JAN | 65 | AM/MM | SBUX8JAN32.5CX/PX | WSP | JAN | 32 1/2 | AZ/MZ |
| SBUX8JAN70.0C/P | WSP | JAN | 70 | AN/MN | SBUX8JAN35.0CX/PX | WSP | JAN | 35 | AG/MG |
| SBUX8JAN75.0C/P | WSP | JAN | 75 | AO/MO | SBUX8JAN37.5CX/PX | WSP | JAN | 37 1/2 | AU/MU |

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026