

**SERIES ADJUSTMENTS - 2005-153**  
**ONN INFORMATION CIRCULAR #1169**  
**September 30, 2005**

**Gillette Company (G) Merger with Procter & Gamble Company (PG)- Effective**

On Tuesday, July 12, 2005, the shareholders of Gillette Company (G) approved the proposed merger with Procter & Gamble Company (PG). Pursuant to the merger terms each G share will be converted into the right to receive 0.975 PG Common shares. Cash will be paid in lieu of Fractional Shares. The merger is expected to become effective on Saturday, October 1, 2005.

**Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Gillette Company options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Monday, October 3, 2005 and thereafter  
**ISE Underlying Symbol** G becomes GBV  
**ISE Commodity Code (BGV)** 21352  
**OPRA Option Symbols:** G Becomes GBV  
VZG Becomes OXA  
WZG Becomes YFG  
**Strike Prices:** No Change  
**No. Of Contracts:** No Change  
**Multiplier:** 100\*(eg., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** **1) 97 The Procter & Gamble Company (PG) Common Shares**  
**2) Cash in lieu of .50 PG fractional shares**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

**GTC Order Cancellation:**

Immediately after the ISE close on Friday, September 30, 2005, all resting orders in the G order book will be cancelled.

**ADJUSTED EXERCISE PRICES:**

Effective with the opening of business, on Monday, October 3, 2005, trading in G series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional G series added prior to the merger date will also be adjusted in the manner outlined below.

Gillette Company (G) (Before 9/30/2005) 100 shares G					Gillette Company (GBV) (Beginning 9/30/2005) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
G5OCT35.0C/P	G	OCT	35	JG/VG	<b>GBV5OCT35.0CX/PX</b>	GBV	OCT	35	JG/VG
G5OCT40.0C/P	G	OCT	40	JH/VH	<b>GBV5OCT40.0CX/PX</b>	GBV	OCT	40	JH/VH
G5OCT45.0C/P	G	OCT	45	JI/VI	<b>GBV5OCT45.0CX/PX</b>	GBV	OCT	45	JI/VI
G5OCT50.0C/P	G	OCT	50	JJ/VJ	<b>GBV5OCT50.0CX/PX</b>	GBV	OCT	50	JJ/VJ
G5OCT55.0C/P	G	OCT	55	JK/VK	<b>GBV5OCT55.0CX/PX</b>	GBV	OCT	55	JK/VK
G5OCT60.0C/P	G	OCT	60	JL/VL	<b>GBV5OCT60.0CX/PX</b>	GBV	OCT	60	JL/VL
G5OCT65.0C/P	G	OCT	65	JM/VM	<b>GBV5OCT65.0CX/PX</b>	GBV	OCT	65	JM/VM

G5NOV40.0C/P	G	NOV	40	KH/WH	<b>GBV5NOV40.0CX/PX</b>	GBV	NOV	40	KH/WH
G5NOV45.0C/P	G	NOV	45	KI/WI	<b>GBV5NOV45.0CX/PX</b>	GBV	NOV	45	KI/WI
G5NOV50.0C/P	G	NOV	50	KJ/WJ	<b>GBV5NOV50.0CX/PX</b>	GBV	NOV	50	KJ/WJ
G5NOV55.0C/P	G	NOV	55	KK/WK	<b>GBV5NOV55.0CX/PX</b>	GBV	NOV	55	KK/WK
G5NOV60.0C/P	G	NOV	60	KL/WL	<b>GBV5NOV60.0CX/PX</b>	GBV	NOV	60	KL/WL
G5NOV65.0C/P	G	NOV	65	KM/WM	<b>GBV5NOV65.0CX/PX</b>	GBV	NOV	65	KM/WM
G5NOV70.0C/P	G	NOV	70	KN/WN	<b>GBV5NOV70.0CX/PX</b>	GBV	NOV	70	KN/WN
G5DEC40.0C/P	G	DEC	40	LH/XH	<b>GBV5DEC40.0CX/PX</b>	GBV	DEC	40	LH/XH
G5DEC45.0C/P	G	DEC	45	LI/XI	<b>GBV5DEC45.0CX/PX</b>	GBV	DEC	45	LI/XI
G5DEC50.0C/P	G	DEC	50	LJ/XJ	<b>GBV5DEC50.0CX/PX</b>	GBV	DEC	50	LJ/XJ
G5DEC55.0C/P	G	DEC	55	LK/XK	<b>GBV5DEC55.0CX/PX</b>	GBV	DEC	55	LK/XK
G5DEC60.0C/P	G	DEC	60	LL/XL	<b>GBV5DEC60.0CX/PX</b>	GBV	DEC	60	LL/XL
G5DEC65.0C/P	G	DEC	65	LM/XM	<b>GBV5DEC65.0CX/PX</b>	GBV	DEC	65	LM/XM
G5DEC70.0C/P	G	DEC	70	LN/XN	<b>GBV5DEC70.0CX/PX</b>	GBV	DEC	70	LN/XN
G6JAN20.0C/P	G	JAN	20	AD/MD	<b>GBV6JAN20.0CX/PX</b>	GBV	JAN	20	AD/MD
G6JAN25.0C/P	G	JAN	25	AE/ME	<b>GBV6JAN25.0CX/PX</b>	GBV	JAN	25	AE/ME
G6JAN30.0C/P	G	JAN	30	AF/MF	<b>GBV6JAN30.0CX/PX</b>	GBV	JAN	30	AF/MF
G6JAN35.0C/P	G	JAN	35	AG/MG	<b>GBV6JAN35.0CX/PX</b>	GBV	JAN	35	AG/MG
G6JAN40.0C/P	G	JAN	40	AH/MH	<b>GBV6JAN40.0CX/PX</b>	GBV	JAN	40	AH/MH
G6JAN45.0C/P	G	JAN	45	AI/MI	<b>GBV6JAN45.0CX/PX</b>	GBV	JAN	45	AI/MI
G6JAN50.0C/P	G	JAN	50	AJ/MJ	<b>GBV6JAN50.0CX/PX</b>	GBV	JAN	50	AJ/MJ
G6JAN55.0C/P	G	JAN	55	AK/MK	<b>GBV6JAN55.0CX/PX</b>	GBV	JAN	55	AK/MK
G6JAN60.0C/P	G	JAN	60	AL/ML	<b>GBV6JAN60.0CX/PX</b>	GBV	JAN	60	AL/ML
G6MAR35.0C/P	G	MAR	35	CG/OG	<b>GBV6MAR35.0CX/PX</b>	GBV	MAR	35	CG/OG
G6MAR40.0C/P	G	MAR	40	CH/OH	<b>GBV6MAR40.0CX/PX</b>	GBV	MAR	40	CH/OH
G6MAR45.0C/P	G	MAR	45	CI/OI	<b>GBV6MAR45.0CX/PX</b>	GBV	MAR	45	CI/OI
G6MAR50.0C/P	G	MAR	50	CJ/OJ	<b>GBV6MAR50.0CX/PX</b>	GBV	MAR	50	CJ/OJ
G6MAR55.0C/P	G	MAR	55	CK/OK	<b>GBV6MAR55.0CX/PX</b>	GBV	MAR	55	CK/OK
G6MAR60.0C/P	G	MAR	60	CL/OL	<b>GBV6MAR60.0CX/PX</b>	GBV	MAR	60	CL/OL
G6MAR65.0C/P	G	MAR	65	CM/OM	<b>GBV6MAR65.0CX/PX</b>	GBV	MAR	65	CM/OM

Gillette Company - 2007 Leap (G/VZG)  
(Before 9/30/2005)  
100 shares G

Gillette Company - 2007 Leap (G/OXA)  
(Beginning 9/30/2005)  
(See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
G7JAN20.0C/P	VZG	JAN	20	AD/MD	<b>GBV7JAN20.0CX/PX</b>	OXA	JAN	20	AD/MD
G7JAN30.0C/P	VZG	JAN	30	AF/MF	<b>GBV7JAN30.0CX/PX</b>	OXA	JAN	30	AF/MF
G7JAN40.0C/P	VZG	JAN	40	AH/MH	<b>GBV7JAN40.0CX/PX</b>	OXA	JAN	40	AH/MH
G7JAN50.0C/P	VZG	JAN	50	AJ/MJ	<b>GBV7JAN50.0CX/PX</b>	OXA	JAN	50	AJ/MJ
G7JAN60.0C/P	VZG	JAN	60	AL/ML	<b>GBV7JAN60.0CX/PX</b>	OXA	JAN	60	AL/ML

Gillette Company - 2008 Leap (G/WZG)  
(Before 9/30/2005)  
100 shares G

Gillette Company - 2008 Leap (G/YFG)  
(Beginning 9/30/2005)  
(See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
G8JAN30.0C/P	WZG	JAN	30	AF/MF	<b>G8JAN30.0CX/PX</b>	YFG	JAN	30	AF/MF
G8JAN40.0C/P	WZG	JAN	40	AH/MH	<b>G8JAN40.0CX/PX</b>	YFG	JAN	40	AH/MH
G8JAN45.0C/P	WZG	JAN	45	AI/MI	<b>G8JAN45.0CX/PX</b>	YFG	JAN	45	AI/MI
G8JAN50.0C/P	WZG	JAN	50	AJ/MJ	<b>G8JAN50.0CX/PX</b>	YFG	JAN	50	AJ/MJ
G8JAN55.0C/P	WZG	JAN	55	AK/MK	<b>G8JAN55.0CX/PX</b>	YFG	JAN	55	AK/MK
G8JAN60.0C/P	WZG	JAN	60	AL/ML	<b>G8JAN60.0CX/PX</b>	YFG	JAN	60	AL/ML
G8JAN65.0C/P	WZG	JAN	65	AM/MM	<b>G8JAN65.0CX/PX</b>	YFG	JAN	65	AM/MM
G8JAN70.0C/P	WZG	JAN	70	AN/MN	<b>G8JAN70.0CX/PX</b>	YFG	JAN	70	AN/MN

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0264

