



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-143

ONN INFORMATION CIRCULAR # 1130

August 31, 2005

Retail HOLDRs (RTH)

Cash Distribution

Ex-Distribution Date: 9/1/2005

Retail HOLDRs (RTH) has declared a cash distribution of \$1.0650 payable to shareholders of record on September 6, 2005. Distribution date for the special cash dividend has yet to be determined. Ex-distribution date for the stock split will be Thursday, September 1, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Retail HOLDRs options will be adjusted as follows:

- Adjustment Date:** Thursday, September 1, 2005
- ISE Underlying Symbol(s):** RTH becomes RTX
- OPRA Option Symbol(s):** RTH becomes RTX
- No. of Contracts:** No Change
- Strike Prices:** No Change
- Multiplier:** 100 (e.g., Premium of 1.00 = \$100)
- New Deliverable/Contract:** 1) 100 Shares of Retail HOLDRs
2) \$106.50 Cash per Contract

GTC Order Cancellation:

On Wednesday, August 31, 2005, immediately after the ISE close, all resting orders in the RTH order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this special cash dividend will remain unchanged.

Adjusted Exercise Prices:

On Thursday, September 1, 2005, the ex-distribution date, trading in RTH series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional RTH series added prior to the ex-date will also be adjusted in the manner outlined below.

ISE Series	Retail HOLDRs (RTH) (Before 9/1/2005) (100 shrs RTH)				ISE Series	Retail HOLDRs (RTH) (Beginning 9/1/2005) (100 shrs RTX)			
	OPRA	Month	Strike	Calls/Puts		OPRA	Month	Strike	Calls/Puts
RTH5SEP85.0C/P	RTH	SEP	85	IQ/UQ	RTX5SEP85.0CX/PX	RTX	SEP	85	IQ/UQ
RTH5SEP90.0C/P	RTH	SEP	90	IR/UR	RTX5SEP90.0CX/PX	RTX	SEP	90	IR/UR
RTH5SEP95.0C/P	RTH	SEP	95	IS/US	RTX5SEP95.0CX/PX	RTX	SEP	95	IS/US
RTH5SEP100.0C/P	RTH	SEP	100	IT/UT	RTX5SEP100.0CX/PX	RTX	SEP	100	IT/UT
RTH5SEP105.0C/P	RTH	SEP	105	IA/UA	RTX5SEP105.0CX/PX	RTX	SEP	105	IA/UA
RTH5SEP110.0C/P	RTH	SEP	110	IB/UB	RTX5SEP110.0CX/PX	RTX	SEP	110	IB/UB
RTH5SEP115.0C/P	RTH	SEP	115	IC/UC	RTX5SEP115.0CX/PX	RTX	SEP	115	IC/UC

Retail HOLDRs (RTH)
 (Before 9/1/2005)
 (100 shrs RTH)

Retail HOLDRs (RTH)
 (Beginning 9/1/2005)
 (100 shrs RTX)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
RTH5OCT77.0C/P	RTH	OCT	77	JF/VF	RTX5OCT77.0CX/PX	RTX	OCT	77	JF/VF
RTH5OCT82.0C/P	RTH	OCT	82	JG/VG	RTX5OCT82.0CX/PX	RTX	OCT	82	JG/VG
RTH5OCT87.0C/P	RTH	OCT	87	JH/VH	RTX5OCT87.0CX/PX	RTX	OCT	87	JH/VH
RTH5OCT92.0C/P	RTH	OCT	92	JI/VI	RTX5OCT92.0CX/PX	RTX	OCT	92	JI/VI
RTH5OCT97.0C/P	RTH	OCT	97	JJ/VJ	RTX5OCT97.0CX/PX	RTX	OCT	97	JJ/VJ
RTH5OCT102.0C/P	RTH	OCT	102	JK/VK	RTX5OCT102.0CX/PX	RTX	OCT	102	JK/VK
RTH5OCT107.0C/P	RTH	OCT	107	JL/VL	RTX5OCT107.0CX/PX	RTX	OCT	107	JL/VL
RTH5OCT112.0C/P	RTH	OCT	112	JM/VM	RTX5OCT112.0CX/PX	RTX	OCT	112	JM/VM
RTH5OCT117.0C/P	RTH	OCT	117	JN/VN	RTX5OCT117.0CX/PX	RTX	OCT	117	JN/VN
RTH6JAN80.0C/P	RTH	JAN	80	AP/MP	RTX6JAN80.0CX/PX	RTX	JAN	80	AP/MP
RTH6JAN85.0C/P	RTH	JAN	85	AQ/MQ	RTX6JAN85.0CX/PX	RTX	JAN	85	AQ/MQ
RTH6JAN90.0C/P	RTH	JAN	90	AR/MR	RTX6JAN90.0CX/PX	RTX	JAN	90	AR/MR
RTH6JAN95.0C/P	RTH	JAN	95	AS/MS	RTX6JAN95.0CX/PX	RTX	JAN	95	AS/MS
RTH6JAN100.0C/P	RTH	JAN	100	AT/MT	RTX6JAN100.0CX/PX	RTX	JAN	100	AT/MT
RTH6JAN105.0C/P	RTH	JAN	105	AA/MA	RTX6JAN105.0CX/PX	RTX	JAN	105	AA/MA
RTH6JAN110.0C/P	RTH	JAN	110	AB/MB	RTX6JAN110.0CX/PX	RTX	JAN	110	AB/MB
RTH6APR85.0C/P	RTH	APR	85	DQ/PQ	RTX6APR85.0CX/PX	RTX	APR	85	DQ/PQ
RTH6APR90.0C/P	RTH	APR	90	DR/PR	RTX6APR90.0CX/PX	RTX	APR	90	DR/PR
RTH6APR95.0C/P	RTH	APR	95	DS/PS	RTX6APR95.0CX/PX	RTX	APR	95	DS/PS
RTH6APR100.0C/P	RTH	APR	100	DT/PT	RTX6APR100.0CX/PX	RTX	APR	100	DT/PT
RTH6APR105.0C/P	RTH	APR	105	DA/PA	RTX6APR105.0CX/PX	RTX	APR	105	DA/PA
RTH6APR110.0C/P	RTH	APR	110	DB/PB	RTX6APR110.0CX/PX	RTX	APR	110	DB/PB
RTH6APR115.0C/P	RTH	APR	115	DC/PC	RTX6APR115.0CX/PX	RTX	APR	115	DC/PC

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.