



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-141

ONN INFORMATION CIRCULAR # 1127

August 24, 2005

Pulte Homes, Inc. (PHM)

2 for 1 Stock Split

Ex-Distribution Date: 9/2/2005

Pulte Homes, Inc. (PHM) has declared a 2 for 1 stock split payable to shareholders of record on August 15, 2005. Distribution date for the stock split will be Thursday, September 1, 2005. Ex-distribution date for the stock split will be Friday, September 2, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Pulte Homes, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Friday, September 2, 2005 and thereafter.
ISE Underlying Symbol(s): Unchanged - PHM
OPRA Option Symbol(s): Unchanged - (PHM/OPN/YHI)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Pulte Homes, Inc.

GTC Order Cancellation:

On Thursday, September 1, 2005, immediately after the ISE close, all resting orders in the PHM order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Pulte Homes, Inc. (PHM) (Before 9/2/2005) (1 Contract)					Pulte Homes, Inc. (PHM) (Beginning 9/2/2005) (2 Contracts)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM5SEP65.0C/P	PHM	SEP	65	IM/UM	PHM5SEP32.5CX/PX	PHM	SEP	32 1/2	IZ/UZ
PHM5SEP70.0C/P	PHM	SEP	70	IN/UN	PHM5SEP35.0CX/PX	PHM	SEP	35	IG/UG
PHM5SEP75.0C/P	PHM	SEP	75	IO/UO	PHM5SEP37.5CX/PX	PHM	SEP	37 1/2	IU/UU
PHM5SEP80.0C/P	PHM	SEP	80	IP/UP	PHM5SEP40.0CX/PX	PHM	SEP	40	IH/UH
PHM5SEP85.0C/P	PHM	SEP	85	IQ/UQ	PHM5SEP42.5CX/PX	PHM	SEP	42 1/2	IO/UO
PHM5SEP90.0C/P	PHM	SEP	90	IR/UR	PHM5SEP45.0CX/PX	PHM	SEP	45	II/UI
PHM5SEP95.0C/P	PHM	SEP	95	IS/US	PHM5SEP47.5CX/PX	PHM	SEP	47 1/2	IP/UP

Pulte Homes, Inc. (PHM)
 (Before 9/2/2005)
 (1 Contract)

Pulte Homes, Inc. (PHM)
 (Beginning 9/2/2005)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM5SEP100.0C/P	PHM	SEP	100	IT/UT	PHM5SEP50.0CX/PX	PHM	SEP	50	IJ/UJ
PHM5SEP105.0C/P	PHM	SEP	105	IA/UA	PHM5SEP52.5CX/PX	PHM	SEP	52 1/2	IQ/UQ
PHM5SEP110.0C/P	PHM	SEP	110	IB/UB	PHM5SEP55.0CX/PX	PHM	SEP	55	IK/UK
PHM5SEP115.0C/P	PHM	SEP	115	IC/UC	PHM5SEP57.5CX/PX	PHM	SEP	57 1/2	IR/UR
PHM5OCT40.0C/P	PHM	OCT	40	JH/VH	PHM5OCT20.0CX/PX	PHM	OCT	20	JD/VD
PHM5OCT45.0C/P	PHM	OCT	45	JI/VI	PHM5OCT22.5CX/PX	PHM	OCT	22 1/2	JX/VX
PHM5OCT50.0C/P	PHM	OCT	50	JJ/VJ	PHM5OCT25.0CX/PX	PHM	OCT	25	JE/VE
PHM5OCT55.0C/P	PHM	OCT	55	JK/VK	PHM5OCT27.5CX/PX	PHM	OCT	27 1/2	JY/VY
PHM5OCT60.0C/P	PHM	OCT	60	JL/VL	PHM5OCT30.0CX/PX	PHM	OCT	30	JF/VF
PHM5OCT65.0C/P	PHM	OCT	65	JM/VM	PHM5OCT32.5CX/PX	PHM	OCT	32 1/2	JZ/VZ
PHM5OCT70.0C/P	PHM	OCT	70	JN/VN	PHM5OCT35.0CX/PX	PHM	OCT	35	JG/VG
PHM5OCT75.0C/P	PHM	OCT	75	JO/VO	PHM5OCT37.5CX/PX	PHM	OCT	37 1/2	JU/VU
PHM5OCT80.0C/P	PHM	OCT	80	JP/VP	PHM5OCT40.0CX/PX	PHM	OCT	40	JH/VH
PHM5OCT85.0C/P	PHM	OCT	85	JQ/VQ	PHM5OCT42.5CX/PX	PHM	OCT	42 1/2	JO/VO
PHM5OCT90.0C/P	PHM	OCT	90	JR/VR	PHM5OCT45.0CX/PX	PHM	OCT	45	JI/VI
PHM5OCT95.0C/P	PHM	OCT	95	JS/VS	PHM5OCT47.5CX/PX	PHM	OCT	47 1/2	JP/VP
PHM5OCT100.0C/P	PHM	OCT	100	JT/VT	PHM5OCT50.0CX/PX	PHM	OCT	50	JJ/VJ
PHM5OCT105.0C/P	PHM	OCT	105	JA/VA	PHM5OCT52.5CX/PX	PHM	OCT	52 1/2	JQ/VQ
PHM5OCT110.0C/P	PHM	OCT	110	JB/VB	PHM5OCT55.0CX/PX	PHM	OCT	55	JK/VK
PHM5OCT115.0C/P	PHM	OCT	115	JC/VC	PHM5OCT57.5CX/PX	PHM	OCT	57 1/2	JR/VR
PHM5OCT120.0C/P	PHM	OCT	120	JU/VU	PHM5OCT60.0CX/PX	PHM	OCT	60	JL/VL
PHM6JAN20.0C/P	PHM	JAN	20	AD/MD	PHM6JAN10.0CX/PX	PHM	JAN	10	AB/MB
PHM6JAN22.5C/P	PHM	JAN	22 1/2	AX/MX	PHM6JAN11.3CX/PX	PHM	JAN	11 1/4	AA/MA
PHM6JAN25.0C/P	PHM	JAN	25	AE/ME	PHM6JAN12.5CX/PX	PHM	JAN	12 1/2	AV/MV
PHM6JAN30.0C/P	PHM	JAN	30	AF/MF	PHM6JAN15.0CX/PX	PHM	JAN	15	AC/MC
PHM6JAN35.0C/P	PHM	JAN	35	AG/MG	PHM6JAN17.5CX/PX	PHM	JAN	17 1/2	AW/MW
PHM6JAN40.0C/P	PHM	JAN	40	AH/MH	PHM6JAN20.0CX/PX	PHM	JAN	20	AD/MD
PHM6JAN42.5C/P	PHM	JAN	42 1/2	AV/MV	PHM6JAN21.3CX/PX	PHM	JAN	21 1/4	AM/MM
PHM6JAN45.0C/P	PHM	JAN	45	AI/MI	PHM6JAN22.5CX/PX	PHM	JAN	22 1/2	AX/MX
PHM6JAN47.5C/P	PHM	JAN	47 1/2	AW/MW	PHM6JAN23.8CX/PX	PHM	JAN	23 3/4	AN/MN
PHM6JAN50.0C/P	PHM	JAN	50	AJ/MJ	PHM6JAN25.0CX/PX	PHM	JAN	25	AE/ME
PHM6JAN55.0C/P	PHM	JAN	55	AK/MK	PHM6JAN27.5CX/PX	PHM	JAN	27 1/2	AY/MY
PHM6JAN60.0C/P	PHM	JAN	60	AL/ML	PHM6JAN30.0CX/PX	PHM	JAN	30	AF/MF
PHM6JAN65.0C/P	PHM	JAN	65	AM/MM	PHM6JAN32.5CX/PX	PHM	JAN	32 1/2	AZ/MZ
PHM6JAN70.0C/P	PHM	JAN	70	AN/MN	PHM6JAN35.0CX/PX	PHM	JAN	35	AG/MG
PHM6JAN75.0C/P	PHM	JAN	75	AO/MO	PHM6JAN37.5CX/PX	PHM	JAN	37 1/2	AU/MU
PHM6JAN80.0C/P	PHM	JAN	80	AP/MP	PHM6JAN40.0CX/PX	PHM	JAN	40	AH/MH
PHM6JAN85.0C/P	PHM	JAN	85	AQ/MQ	PHM6JAN42.5CX/PX	PHM	JAN	42 1/2	AO/MO
PHM6JAN90.0C/P	PHM	JAN	90	AR/MR	PHM6JAN45.0CX/PX	PHM	JAN	45	AI/MI
PHM6JAN95.0C/P	PHM	JAN	95	AS/MS	PHM6JAN47.5CX/PX	PHM	JAN	47 1/2	AP/MP
PHM6JAN100.0C/P	PHM	JAN	100	AT/MT	PHM6JAN50.0CX/PX	PHM	JAN	50	AJ/MJ
PHM6JAN105.0C/P	PHM	JAN	105	AA/MA	PHM6JAN52.5CX/PX	PHM	JAN	52 1/2	AQ/MQ
PHM6JAN110.0C/P	PHM	JAN	110	AB/MB	PHM6JAN55.0CX/PX	PHM	JAN	55	AK/MK
PHM6JAN115.0C/P	PHM	JAN	115	AC/MC	PHM6JAN57.5CX/PX	PHM	JAN	57 1/2	AR/MR
PHM6JAN120.0C/P	PHM	JAN	120	AU/MU	PHM6JAN60.0CX/PX	PHM	JAN	60	AL/ML
PHM6JAN125.0C/P	PHM	JAN	125	AY/MY	PHM6JAN62.5CX/PX	PHM	JAN	62 1/2	AS/MS

Pulte Homes, Inc. (PHM)
(Before 9/2/2005)
(1 Contract)

Pulte Homes, Inc. (PHM)
(Beginning 9/2/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM6APR60.0C/P	PHM	APR	60	DL/PL
PHM6APR65.0C/P	PHM	APR	65	DM/PM
PHM6APR70.0C/P	PHM	APR	70	DN/PN
PHM6APR75.0C/P	PHM	APR	75	DO/PO
PHM6APR80.0C/P	PHM	APR	80	DP/PP
PHM6APR85.0C/P	PHM	APR	85	DQ/PQ
PHM6APR90.0C/P	PHM	APR	90	DR/PR
PHM6APR95.0C/P	PHM	APR	95	DS/PS
PHM6APR100.0C/P	PHM	APR	100	DT/PT
PHM6APR105.0C/P	PHM	APR	105	DA/PA
PHM6APR110.0C/P	PHM	APR	110	DB/PB

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM6APR30.0CX/PX	PHM	APR	30	DF/PF
PHM6APR32.5CX/PX	PHM	APR	32 1/2	DZ/PZ
PHM6APR35.0CX/PX	PHM	APR	35	DG/PG
PHM6APR37.5CX/PX	PHM	APR	37 1/2	DU/PU
PHM6APR40.0CX/PX	PHM	APR	40	DH/PH
PHM6APR42.5CX/PX	PHM	APR	42 1/2	DO/PO
PHM6APR45.0CX/PX	PHM	APR	45	DI/PI
PHM6APR47.5CX/PX	PHM	APR	47 1/2	DP/PP
PHM6APR50.0CX/PX	PHM	APR	50	DJ/PJ
PHM6APR52.5CX/PX	PHM	APR	52 1/2	DQ/PQ
PHM6APR55.0CX/PX	PHM	APR	55	DK/PK

Pulte Homes, Inc. - 2007 Leap (PHM/OPN)
(Before 9/2/2005)
(1 Contract)

Pulte Homes, Inc. - 2007 Leap (PHM/OPN)
(Beginning 9/2/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM7JAN30.0C/P	OPN	JAN	30	AF/MF
PHM7JAN40.0C/P	OPN	JAN	40	AH/MH
PHM7JAN45.0C/P	OPN	JAN	45	AI/MI
PHM7JAN50.0C/P	OPN	JAN	50	AJ/MJ
PHM7JAN55.0C/P	OPN	JAN	55	AK/MK
PHM7JAN60.0C/P	OPN	JAN	60	AL/ML
PHM7JAN70.0C/P	OPN	JAN	70	AN/MN
PHM7JAN75.0C/P	OPN	JAN	75	AO/MO
PHM7JAN80.0C/P	OPN	JAN	80	AP/MP
PHM7JAN85.0C/P	OPN	JAN	85	AQ/MQ
PHM7JAN90.0C/P	OPN	JAN	90	AR/MR
PHM7JAN95.0C/P	OPN	JAN	95	AS/MS
PHM7JAN100.0C/P	OPN	JAN	100	AT/MT

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM7JAN15.0CX/PX	OPN	JAN	15	AC/MC
PHM7JAN20.0CX/PX	OPN	JAN	20	AD/MD
PHM7JAN22.5CX/PX	OPN	JAN	22 1/2	AX/MX
PHM7JAN25.0CX/PX	OPN	JAN	25	AE/ME
PHM7JAN27.5CX/PX	OPN	JAN	27 1/2	AY/MY
PHM7JAN30.0CX/PX	OPN	JAN	30	AF/MF
PHM7JAN35.0CX/PX	OPN	JAN	35	AG/MG
PHM7JAN37.5CX/PX	OPN	JAN	37 1/2	AU/MU
PHM7JAN40.0CX/PX	OPN	JAN	40	AH/MH
PHM7JAN42.5CX/PX	OPN	JAN	42 1/2	AO/MO
PHM7JAN45.0CX/PX	OPN	JAN	45	AI/MI
PHM7JAN47.5CX/PX	OPN	JAN	47 1/2	AP/MP
PHM7JAN50.0CX/PX	OPN	JAN	50	AJ/MJ

Pulte Homes, Inc. - 2008 Leap (PHM/YHI)
(Before 9/2/2005)
(1 Contract)

Pulte Homes, Inc. - 2008 Leap (PHM/YHI)
(Beginning 9/2/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM8JAN30.0C/P	YHI	JAN	30	AF/MF
PHM8JAN35.0C/P	YHI	JAN	35	AG/MG
PHM8JAN40.0C/P	YHI	JAN	40	AH/MH
PHM8JAN45.0C/P	YHI	JAN	45	AI/MI
PHM8JAN50.0C/P	YHI	JAN	50	AJ/MJ
PHM8JAN55.0C/P	YHI	JAN	55	AK/MK
PHM8JAN60.0C/P	YHI	JAN	60	AL/ML
PHM8JAN65.0C/P	YHI	JAN	65	AM/MM
PHM8JAN70.0C/P	YHI	JAN	70	AN/MN
PHM8JAN75.0C/P	YHI	JAN	75	AO/MO
PHM8JAN80.0C/P	YHI	JAN	80	AP/MP
PHM8JAN85.0C/P	YHI	JAN	85	AQ/MQ
PHM8JAN90.0C/P	YHI	JAN	90	AR/MR
PHM8JAN95.0C/P	YHI	JAN	95	AS/MS

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PHM8JAN15.0CX/PX	YHI	JAN	15	AC/MC
PHM8JAN17.5CX/PX	YHI	JAN	17 1/2	AW/MW
PHM8JAN20.0CX/PX	YHI	JAN	20	AD/MD
PHM8JAN22.5CX/PX	YHI	JAN	22 1/2	AX/MX
PHM8JAN25.0CX/PX	YHI	JAN	25	AE/ME
PHM8JAN27.5CX/PX	YHI	JAN	27 1/2	AY/MY
PHM8JAN30.0CX/PX	YHI	JAN	30	AF/MF
PHM8JAN32.5CX/PX	YHI	JAN	32 1/2	AZ/MZ
PHM8JAN35.0CX/PX	YHI	JAN	35	AG/MG
PHM8JAN37.5CX/PX	YHI	JAN	37 1/2	AU/MU
PHM8JAN40.0CX/PX	YHI	JAN	40	AH/MH
PHM8JAN42.5CX/PX	YHI	JAN	42 1/2	AO/MO
PHM8JAN45.0CX/PX	YHI	JAN	45	AI/MI
PHM8JAN47.5CX/PX	YHI	JAN	47 1/2	AP/MP

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.