



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 138
ONN INFORMATION CIRCULAR # 1124
August 24, 2005

Standard Pacific Corp. (SPF)
2 for 1 Stock Split
Ex-Distribution Date: 8/30/2005

Standard Pacific Corp. (SPF) has declared a 2 for 1 stock split payable to shareholders of record on August 8, 2005. Distribution date for the stock split will be Monday, August 29, 2005. Ex-distribution date for the stock split will be Tuesday, August 30, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Standard Pacific Corp. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, August 30, 2005 and thereafter.
ISE Underlying Symbol(s): Unchanged - SPF
OPRA Option Symbol(s): Unchanged - (SPF)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Standard Pacific Corp.

GTC Order Cancellation:

On Monday, August 29, 2005, immediately after the ISE close, all resting orders in the SPF order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 Shares through the March 18, 2006 expiration date at which time it will revert to its standard limit of 25,000,000 Shares.

Adjusted Exercise Prices:

Standard Pacific Corp. (SPF)
(Before 8/30/2005)
(1 Contract)

Standard Pacific Corp. (SPF)
(Beginning 8/30/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SPF5SEP60.0C/P	SPF	SEP	60	IL/UL	SPF5SEP30.0CX/PX	SPF	SEP	30	IF/UF
SPF5SEP65.0C/P	SPF	SEP	65	IM/UM	SPF5SEP32.5CX/PX	SPF	SEP	32 1/2	IZ/UZ
SPF5SEP70.0C/P	SPF	SEP	70	IN/UN	SPF5SEP35.0CX/PX	SPF	SEP	35	IG/UG
SPF5SEP75.0C/P	SPF	SEP	75	IO/VO	SPF5SEP37.5CX/PX	SPF	SEP	37 1/2	IU/UU
SPF5SEP80.0C/P	SPF	SEP	80	IP/UP	SPF5SEP40.0CX/PX	SPF	SEP	40	IH/UH
SPF5SEP85.0C/P	SPF	SEP	85	IQ/UQ	SPF5SEP42.5CX/PX	SPF	SEP	42 1/2	IV/UV
SPF5SEP90.0C/P	SPF	SEP	90	IR/UR	SPF5SEP45.0CX/PX	SPF	SEP	45	II/UI
SPF5SEP95.0C/P	SPF	SEP	95	IS/US	SPF5SEP47.5CX/PX	SPF	SEP	47 1/2	IW/UW
SPF5SEP100.0C/P	SPF	SEP	100	IT/UT	SPF5SEP50.0CX/PX	SPF	SEP	50	IJ/UJ
SPF5SEP105.0C/P	SPF	SEP	105	IA/UA	SPF5SEP52.5CX/PX	SPF	SEP	52 1/2	IX/UX
SPF5SEP110.0C/P	SPF	SEP	110	IB/UB	SPF5SEP55.0CX/PX	SPF	SEP	55	IK/UK
SPF5SEP115.0C/P	SPF	SEP	115	IC/UC	SPF5SEP57.5CX/PX	SPF	SEP	57 1/2	IY/UY

Standard Pacific Corp. (SPF)
 (Before 8/30/2005)
 (1 Contract)

Standard Pacific Corp. (SPF)
 (Beginning 8/30/2005)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SPF5OCT70.0C/P	SPF	OCT	70	JN/VN	SPF5OCT35.0CX/PX	SPF	OCT	35	JG/VG
SPF5OCT75.0C/P	SPF	OCT	75	JO/VO	SPF5OCT37.5CX/PX	SPF	OCT	37 1/2	JU/VU
SPF5OCT80.0C/P	SPF	OCT	80	JP/VP	SPF5OCT40.0CX/PX	SPF	OCT	40	JH/VH
SPF5OCT85.0C/P	SPF	OCT	85	JQ/VQ	SPF5OCT42.5CX/PX	SPF	OCT	42 1/2	JV/VV
SPF5OCT90.0C/P	SPF	OCT	90	JR/VR	SPF5OCT45.0CX/PX	SPF	OCT	45	JI/VI
SPF5OCT95.0C/P	SPF	OCT	95	JS/VS	SPF5OCT47.5CX/PX	SPF	OCT	47 1/2	JW/VW
SPF5OCT100.0C/P	SPF	OCT	100	JT/VT	SPF5OCT50.0CX/PX	SPF	OCT	50	JJ/VJ
SPF5DEC60.0C/P	SPF	DEC	60	LL/XL	SPF5DEC30.0CX/PX	SPF	DEC	30	LF/XF
SPF5DEC65.0C/P	SPF	DEC	65	LM/XM	SPF5DEC32.5CX/PX	SPF	DEC	32 1/2	LZ/XZ
SPF5DEC70.0C/P	SPF	DEC	70	LN/XN	SPF5DEC35.0CX/PX	SPF	DEC	35	LG/XG
SPF5DEC75.0C/P	SPF	DEC	75	LO/XO	SPF5DEC37.5CX/PX	SPF	DEC	37 1/2	LU/XU
SPF5DEC80.0C/P	SPF	DEC	80	LP/XP	SPF5DEC40.0CX/PX	SPF	DEC	40	LH/XH
SPF5DEC85.0C/P	SPF	DEC	85	LQ/XQ	SPF5DEC42.5CX/PX	SPF	DEC	42 1/2	LV/XV
SPF5DEC90.0C/P	SPF	DEC	90	LR/XR	SPF5DEC45.0CX/PX	SPF	DEC	45	LI/XI
SPF5DEC95.0C/P	SPF	DEC	95	LS/XS	SPF5DEC47.5CX/PX	SPF	DEC	47 1/2	LW/XW
SPF5DEC100.0C/P	SPF	DEC	100	LT/XT	SPF5DEC50.0CX/PX	SPF	DEC	50	LJ/XJ
SPF5DEC105.0C/P	SPF	DEC	105	LA/XA	SPF5DEC52.5CX/PX	SPF	DEC	52 1/2	LX/XX
SPF5DEC110.0C/P	SPF	DEC	110	LB/XB	SPF5DEC55.0CX/PX	SPF	DEC	55	LK/XK
SPF5DEC115.0C/P	SPF	DEC	115	LC/XC	SPF5DEC57.5CX/PX	SPF	DEC	57 1/2	LY/XY
SPF6MAR80.0C/P	SPF	MAR	80	CP/OP	SPF6MAR40.0CX/PX	SPF	MAR	40	CH/OH
SPF6MAR85.0C/P	SPF	MAR	85	CQ/OQ	SPF6MAR42.5CX/PX	SPF	MAR	42 1/2	CV/OV
SPF6MAR90.0C/P	SPF	MAR	90	CR/OR	SPF6MAR45.0CX/PX	SPF	MAR	45	CI/OI
SPF6MAR95.0C/P	SPF	MAR	95	CS/OS	SPF6MAR47.5CX/PX	SPF	MAR	47 1/2	CW/OW
SPF6MAR100.0C/P	SPF	MAR	100	CT/OT	SPF6MAR50.0CX/PX	SPF	MAR	50	CJ/OJ
SPF6MAR105.0C/P	SPF	MAR	105	CA/OA	SPF6MAR52.5CX/PX	SPF	MAR	52 1/2	CX/OX
SPF6MAR110.0C/P	SPF	MAR	110	CB/OB	SPF6MAR55.0CX/PX	SPF	MAR	55	CK/OK
SPF6MAR115.0C/P	SPF	MAR	115	CC/OC	SPF6MAR57.5CX/PX	SPF	MAR	57 1/2	CY/OY

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.