



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-136
ONN INFORMATION CIRCULAR # 1118
August 17, 2005

H & R Block, Inc. (HRB)
2 for 1 Stock Split
Ex-Distribution Date: 8/23/2005

H & R Block, Inc. (HRB) has declared a 2 for 1 stock split payable to shareholders of record on August 1, 2005. Distribution date for the stock split will be Monday, August 22, 2005. Ex-distribution date for the stock split will be Tuesday, August 23, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all H & R Block, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, August 23, 2005 and thereafter
ISE Underlying Symbol(s): Unchanged - HRB
OPRA Option Symbol(s): Unchanged - (HRB/OCY/WMV)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eight
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of H & R Block, Inc

GTC Order Cancellation

On Monday, August 22, 2005, immediately after the ISE close, all resting orders in the HRB order book will be cancelled

Position and Exercise Limits

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 50,000,000 shares through the January 19, 2008 expiration date at which time it will revert to its standard limit of 25,000,000 shares.

Adjusted Exercise Prices

H & R Block, Inc. (HRB)
(Before 8/23/2005)
(1 Contract)

H & R Block, Inc. (HRB)
(Beginning 8/23/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HRB5SEP40.0C/P	HRB	SEP	40	IH/UH	HRB5SEP20.0CX/PX	HRB	SEP	20	ID/UD
HRB5SEP45.0C/P	HRB	SEP	45	II/UI	HRB5SEP22.5CX/PX	HRB	SEP	22 1/2	IX/UX
HRB5SEP50.0C/P	HRB	SEP	50	IJ/UJ	HRB5SEP25.0CX/PX	HRB	SEP	25	IE/UE
HRB5SEP55.0C/P	HRB	SEP	55	IK/UK	HRB5SEP27.5CX/PX	HRB	SEP	27 1/2	IY/UY
HRB5SEP60.0C/P	HRB	SEP	60	IL/UL	HRB5SEP30.0CX/PX	HRB	SEP	30	IF/UF
HRB5SEP65.0C/P	HRB	SEP	65	IM/UM	HRB5SEP32.5CX/PX	HRB	SEP	32 1/2	IZ/UZ
HRB5SEP70.0C/P	HRB	SEP	70	IN/UN	HRB5SEP35.0CX/PX	HRB	SEP	35	IG/UG
HRB5SEP75.0C/P	HRB	SEP	75	IO/UO	HRB5SEP37.5CX/PX	HRB	SEP	37 1/2	IU/UU
HRB5SEP80.0C/P	HRB	SEP	80	IP/UP	HRB5SEP40.0CX/PX	HRB	SEP	40	IH/UH

H & R Block, Inc. (HRB)
(Before 8/23/2005)
(1 Contract)

H & R Block, Inc. (HRB)
(Beginning 8/23/2005)
(2 Contracts)

ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
HRB5OCT30.0C/P	HRB	OCT	30	JF/VF	HRB5OCT15.0CX/PX	HRB	OCT	15	JC/VC
HRB5OCT35.0C/P	HRB	OCT	35	JG/VG	HRB5OCT17.5CX/PX	HRB	OCT	17 1/2	JW/VW
HRB5OCT40.0C/P	HRB	OCT	40	JH/VH	HRB5OCT20.0CX/PX	HRB	OCT	20	JD/VD
HRB5OCT45.0C/P	HRB	OCT	45	JI/VI	HRB5OCT22.5CX/PX	HRB	OCT	22 1/2	JX/VX
HRB5OCT50.0C/P	HRB	OCT	50	JJ/VJ	HRB5OCT25.0CX/PX	HRB	OCT	25	JE/VE
HRB5OCT55.0C/P	HRB	OCT	55	JK/VK	HRB5OCT27.5CX/PX	HRB	OCT	27 1/2	JY/VY
HRB5OCT60.0C/P	HRB	OCT	60	JL/VL	HRB5OCT30.0CX/PX	HRB	OCT	30	JF/VF
HRB5OCT65.0C/P	HRB	OCT	65	JM/VM	HRB5OCT32.5CX/PX	HRB	OCT	32 1/2	JZ/VZ
HRB5OCT70.0C/P	HRB	OCT	70	JN/VN	HRB5OCT35.0CX/PX	HRB	OCT	35	JG/VG
HRB6JAN20.0C/P	HRB	JAN	20	AD/MD	HRB6JAN10.0CX/PX	HRB	JAN	10	AB/MB
HRB6JAN22.5C/P	HRB	JAN	22 1/2	AX/MX	HRB6JAN11.3CX/PX	HRB	JAN	11 1/4	AT/MT
HRB6JAN25.0C/P	HRB	JAN	25	AE/ME	HRB6JAN12.5CX/PX	HRB	JAN	12 1/2	AV/MV
HRB6JAN30.0C/P	HRB	JAN	30	AF/MF	HRB6JAN15.0CX/PX	HRB	JAN	15	AC/MC
HRB6JAN35.0C/P	HRB	JAN	35	AG/MG	HRB6JAN17.5CX/PX	HRB	JAN	17 1/2	AW/MW
HRB6JAN40.0C/P	HRB	JAN	40	AH/MH	HRB6JAN20.0CX/PX	HRB	JAN	20	AD/MD
HRB6JAN45.0C/P	HRB	JAN	45	AI/MI	HRB6JAN22.5CX/PX	HRB	JAN	22 1/2	AX/MX
HRB6JAN50.0C/P	HRB	JAN	50	AJ/MJ	HRB6JAN25.0CX/PX	HRB	JAN	25	AE/ME
HRB6JAN55.0C/P	HRB	JAN	55	AK/MK	HRB6JAN27.5CX/PX	HRB	JAN	27 1/2	AY/MY
HRB6JAN60.0C/P	HRB	JAN	60	AL/ML	HRB6JAN30.0CX/PX	HRB	JAN	30	AF/MF
HRB6JAN65.0C/P	HRB	JAN	65	AM/MM	HRB6JAN32.5CX/PX	HRB	JAN	32 1/2	AZ/MZ
HRB6JAN70.0C/P	HRB	JAN	70	AN/MN	HRB6JAN35.0CX/PX	HRB	JAN	35	AG/MG
HRB6JAN75.0C/P	HRB	JAN	75	AO/MO	HRB6JAN37.5CX/PX	HRB	JAN	37 1/2	AU/MU

H & R Block, Inc. - 2007 Leap (HRB/OCY)
(Before 8/23/2005)
(1 Contract)

H & R Block, Inc. - 2007 Leap (HRB/OCY)
(Beginning 8/23/2005)
(2 Contracts)

ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
HRB7JAN30.0C/P	OCY	JAN	30	AF/MF	HRB7JAN15.0CX/PX	OCY	JAN	15	AC/MC
HRB7JAN40.0C/P	OCY	JAN	40	AH/MH	HRB7JAN20.0CX/PX	OCY	JAN	20	AD/MD
HRB7JAN45.0C/P	OCY	JAN	45	AI/MI	HRB7JAN22.5CX/PX	OCY	JAN	22 1/2	AX/MX
HRB7JAN50.0C/P	OCY	JAN	50	AJ/MJ	HRB7JAN25.0CX/PX	OCY	JAN	25	AE/ME
HRB7JAN55.0C/P	OCY	JAN	55	AK/MK	HRB7JAN27.5CX/PX	OCY	JAN	27 1/2	AY/MY
HRB7JAN60.0C/P	OCY	JAN	60	AL/ML	HRB7JAN30.0CX/PX	OCY	JAN	30	AF/MF
HRB7JAN70.0C/P	OCY	JAN	70	AN/MN	HRB7JAN35.0CX/PX	OCY	JAN	35	AG/MG

H & R Block, Inc. - 2008 Leap (HRB/WMV)
(Before 8/23/2005)
(1 Contract)

H & R Block, Inc. - 2008 Leap (HRB/WMV)
(Beginning 8/23/2005)
(2 Contracts)

ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
HRB8JAN30.0C/P	WMV	JAN	30	AF/MF	HRB8JAN15.0CX/PX	WMV	JAN	15	AC/MC
HRB8JAN40.0C/P	WMV	JAN	40	AH/MH	HRB8JAN20.0CX/PX	WMV	JAN	20	AD/MD
HRB8JAN45.0C/P	WMV	JAN	45	AI/MI	HRB8JAN22.5CX/PX	WMV	JAN	22 1/2	AX/MX
HRB8JAN50.0C/P	WMV	JAN	50	AJ/MJ	HRB8JAN25.0CX/PX	WMV	JAN	25	AE/ME
HRB8JAN55.0C/P	WMV	JAN	55	AK/MK	HRB8JAN27.5CX/PX	WMV	JAN	27 1/2	AY/MY
HRB8JAN60.0C/P	WMV	JAN	60	AL/ML	HRB8JAN30.0CX/PX	WMV	JAN	30	AF/MF
HRB8JAN70.0C/P	WMV	JAN	70	AN/MN	HRB8JAN35.0CX/PX	WMV	JAN	35	AG/MG

Any additional series added prior to the ex-dte will also be adjusted in the manner described below

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026