

SERIES ADJUSTMENTS - 2005- 131
ONN INFORMATION CIRCULAR #1107
July 11, 2005

Sunguard Data Systems, Inc. (SDS) Cash Settlement - Effective

On Thursday, July 28, 2005, the shareholders of Sunguard Data Systems, Inc. (SDS/OSW/YYK) approved the proposed merger with Solar Capital Corp., whose owners currently consist of private equity funds sponsored by Silver Lake Partners, Bain Capital, the Blackstone Group, Goldman Sachs & Co., Kohlberg Kravis Roberts, Providence Equity Partners, and Texas Pacific Group. The merger was consummated on August 11, 2005. As a result, each existing SDS Common Share will be converted into the right to receive \$36.00 net cash per share.

Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Sunguard Data Systems, Inc. options will be adjusted as follows:

Adjustment Date: Friday, August 12, 2005
New Deliverable/Contract: \$3,600.00 (\$36.00 x 100)

Since SDS options are American Style exercise, SDS open interest will remain until exercise or expiration.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.