

SERIES ADJUSTMENTS - 2005-115
ONN INFORMATION CIRCULAR #1078
July 19, 2005

Toys "R" Us (TOY) - Anticipated Cash Settlement- Update to Effective Date

On June 23, 2005, Shareholders of Toys "R" Us will vote concerning the proposed merger with Global Toys Acquisition LLC, an entity owned by an investment group consisting of entities advised by or affiliated with Bain Capital Partners LLC, Kohlberg Kravis Roberts & Co., L.P. and Vornado Realty Trust. If the merger is approved and consummated, each existing TOY Common Share will be converted into the right to receive \$26.75 net cash per share.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Toys "R" Us options will be adjusted as follows:

Adjustment Date:	Effective the opening of the business day after the merger is consummated
	Contract adjustment is expected to occur on July 22, 2005
New Deliverable/Contract:	\$2,675.00 (\$26.75 x 100)

Existing TOY/WYT/VTY open interest will remain until the options are either exercised or expire.
Since TOY/WYT/VTY options are American-style, they are exercisable at the option of the holder.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264