

SERIES ADJUSTMENTS - 2005-009 ONN INFORMATION CIRCULAR #860 February 16, 2005

Chico's FAS, Inc (CHS) 2 for 1 Stock Split

Ex-Distribution Date: 2/23/2005

Chico's FAS, Inc (CHS) has declared a 2 for 1 stock split payable to shareholders of record on February 4, 200 Distribution date for the stock split will be Tuesday, February 22, 2005. Ex-distribution date for the stock split will Wednesday, February 23, 2005

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Chico's FAS, Inc options will adjusted as follows

Adjustment Date: Effective with exercises of Wednesday, February 23, 2005 and thereafte

ISE Underlying Symbol(s): Unchanged - CHS **OPRA Option Symbol(s):** Unchanged - CHS

No. of Contracts:

Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eight

Multiplier: 100 (e.g., Premium of 1.00 = \$100

New Deliverable/Contract: Unchanged - 100 Shares of Chico's FAS, Inc

GTC Order Cancellation:

On Tuesday, February 22, 2005, immediately after the ISE close, all resting orders in the CHS order bo will be cancelled

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this sto split will be 15,000,000 shares through the August 20, 2005 expiration date at which time it will rever its standard limit of 7,500,000 shares.

Adjusted Exercise Prices:

Chico's FAS, Inc (CHS) (Before 2/23/2005) (1 Contract)

Chico's FAS, Inc (CHS) (Beginning 2/23/2005) (2 Contracts)

| ISE Series | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | Calls/Puts | ISE Series | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | Calls/Puts |
|--|--|--|--|---|--|--|--|--|---|
| CHS5MAR45.0C/P CHS5MAR50.0C/P CHS5MAR55.0C/P CHS5MAR60.0C/P | CHS CHS CHS | MAR MAR MAR MAR | 45 50 55 60 | CI/OI CJ/OJ CK/OK CL/OL | CHS5MAR22.5CX/PX CHS5MAR25.0CX/PX CHS5MAR27.5CX/PX CHS5MAR30.0CX/PX | CHS CHS CHS | MAR MAR MAR MAR | 22 1/2 25 27 1/2 30 | CX/OX CE/OE CY/OY CF/OF |
| CHS5MAY30.0C/P CHS5MAY35.0C/P CHS5MAY40.0C/P CHS5MAY45.0C/P CHS5MAY55.0C/P CHS5MAY55.0C/P CHS5MAY60.0C/P | CHS CHS CHS CHS CHS CHS | MAY MAY MAY MAY MAY MAY | 30 35 40 45 50 55 60 | EF/QF EG/QG EH/QH EI/QI EJ/QJ EK/QK EL/QL | CHS5MAY15.0CX/PX CHS5MAY17.5CX/PX CHS5MAY20.0CX/PX CHS5MAY22.5CX/PX CHS5MAY25.0CX/PX CHS5MAY27.5CX/PX CHS5MAY30.0CX/PX | CHS CHS CHS CHS CHS CHS | MAY MAY MAY MAY MAY MAY | 15 17 1/2 20 22 1/2 25 27 1/2 30 | EC/QC EW/QW ED/QD EX/QX EE/QE EY/QY EF/QF |
| CHS5AUG40.0C/P CHS5AUG45.0C/P CHS5AUG50.0C/P CHS5AUG55.0C/P CHS5AUG60.0C/P | CHS CHS CHS CHS | AUG AUG AUG AUG AUG | 40 45 50 55 60 | HH/TH HI/TI HJ/TJ HK/TK HL/TL | CHS5AUG20.0CX/PX CHS5AUG22.5CX/PX CHS5AUG25.0CX/PX CHS5AUG27.5CX/PX CHS5AUG30.0CX/PX | CHS CHS CHS CHS | AUG AUG AUG AUG AUG | 20 22 1/2 25 27 1/2 30 | HD/TD HX/TX HE/TE HY/TY HF/TF |

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026