



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-008
ONN INFORMATION CIRCULAR # 850
February 7, 2005

eBay, Inc. (EBAY)
2 For 1 Stock Split
Ex-Distribution Date: 2/17/2005

eBay, Inc. (QXB/EBAY) has declared a 2 For 1 stock split payable to shareholders of record on January 31, 2005. Distribution date for the stock split will be Wednesday, February 16, 2005. Ex-distribution date for the stock split will be Thursday, February 17, 2005.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all eBay, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Thursday, February 17, 2005 and thereafter
ISE Underlying Symbol(s): Unchanged - EBAY
OPRA Option Symbol(s): Unchanged - (QXB/XBA/YEU/YRL/OYI)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of eBay, Inc

GTC Order Cancellation:

On Wednesday, February 16, 2005, immediately after the ISE close, all resting orders in the EBAY order book will be cancelled

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 30,000,000 shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 15,000,000 shares.

Adjusted Exercise Prices:

eBay, Inc. (EBAY/QXB/XBA)
(Before 2/17/2005)
(1 Contract)

eBay, Inc. (EBAY/QXB/XBA)
(Beginning 2/17/2005)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EBAY5FEB45.0C/P	QXB	FEB	45	BI/NI	EBAY5FEB22.5CX/PX	QXB	FEB	22 1/2	BB/NB
EBAY5FEB50.0C/P	QXB	FEB	50	BJ/NJ	EBAY5FEB25.0CX/PX	QXB	FEB	25	BE/NE
EBAY5FEB55.0C/P	QXB	FEB	55	BK/NK	EBAY5FEB27.5CX/PX	QXB	FEB	27 1/2	BC/NC

eBay, Inc. (EBAY/QXB/XBA)
(Before 2/17/2005)
(1 Contract)

eBay, Inc. (EBAY/QXB/XBA)
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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EBAY5FEB60.0C/P	XBA	FEB	60	BL/NL	EBAY5FEB30.0CX/PX	XBA	FEB	30	BF/NF
EBAY5FEB65.0C/P	XBA	FEB	65	BM/NM	EBAY5FEB32.5CX/PX	XBA	FEB	32 1/2	BZ/NZ
EBAY5FEB70.0C/P	XBA	FEB	70	BN/NN	EBAY5FEB35.0CX/PX	XBA	FEB	35	BG/NG
EBAY5FEB75.0C/P	XBA	FEB	75	BO/NO	EBAY5FEB37.5CX/PX	XBA	FEB	37 1/2	BU/NU
EBAY5FEB80.0C/P	XBA	FEB	80	BP/NP	EBAY5FEB40.0CX/PX	XBA	FEB	40	BH/NH
EBAY5FEB85.0C/P	XBA	FEB	85	BQ/NQ	EBAY5FEB42.5CX/PX	XBA	FEB	42 1/2	BV/NV
EBAY5FEB90.0C/P	XBA	FEB	90	BR/NR	EBAY5FEB45.0CX/PX	XBA	FEB	45	BI/NI
EBAY5FEB95.0C/P	XBA	FEB	95	BS/NS	EBAY5FEB47.5CX/PX	XBA	FEB	47 1/2	BW/NW
EBAY5FEB100.0C/P	XBA	FEB	100	BT/NT	EBAY5FEB50.0CX/PX	XBA	FEB	50	BJ/NJ
EBAY5FEB105.0C/P	XBA	FEB	105	BA/NA	EBAY5FEB52.5CX/PX	XBA	FEB	52 1/2	BX/NX
EBAY5FEB110.0C/P	XBA	FEB	110	BB/NB	EBAY5FEB55.0CX/PX	XBA	FEB	55	BK/NK
EBAY5FEB115.0C/P	XBA	FEB	115	BC/NC	EBAY5FEB57.5CX/PX	XBA	FEB	57 1/2	BY/NY
EBAY5FEB120.0C/P	XBA	FEB	120	BD/ND	EBAY5FEB60.0CX/PX	XBA	FEB	60	BL/NL
EBAY5FEB125.0C/P	XBA	FEB	125	BE/NE	EBAY5FEB62.5CX/PX	XBA	FEB	62 1/2	BQ/NQ
EBAY5FEB130.0C/P	XBA	FEB	130	BF/NF	EBAY5FEB65.0CX/PX	XBA	FEB	65	BM/NM
EBAY5FEB135.0C/P	XBA	FEB	135	BG/NG	EBAY5FEB67.5CX/PX	XBA	FEB	67 1/2	BR/NR
EBAY5FEB140.0C/P	XBA	FEB	140	BH/NH	EBAY5FEB70.0CX/PX	XBA	FEB	70	BN/NN
EBAY5FEB145.0C/P	XBA	FEB	145	BI/NI	EBAY5FEB72.5CX/PX	XBA	FEB	72 1/2	BS/NS
EBAY5MAR45.0C/P	QXB	MAR	45	CI/OI	EBAY5MAR22.5CX/PX	QXB	MAR	22 1/2	CB/OB
EBAY5MAR50.0C/P	QXB	MAR	50	CJ/OJ	EBAY5MAR25.0CX/PX	QXB	MAR	25	CE/OE
EBAY5MAR55.0C/P	QXB	MAR	55	CK/OK	EBAY5MAR27.5CX/PX	QXB	MAR	27 1/2	CC/OC
EBAY5MAR60.0C/P	XBA	MAR	60	CL/OL	EBAY5MAR30.0CX/PX	XBA	MAR	30	CF/OF
EBAY5MAR65.0C/P	XBA	MAR	65	CM/OM	EBAY5MAR32.5CX/PX	XBA	MAR	32 1/2	CZ/OZ
EBAY5MAR70.0C/P	XBA	MAR	70	CN/ON	EBAY5MAR35.0CX/PX	XBA	MAR	35	CG/OG
EBAY5MAR75.0C/P	XBA	MAR	75	CO/OO	EBAY5MAR37.5CX/PX	XBA	MAR	37 1/2	CU/OU
EBAY5MAR80.0C/P	XBA	MAR	80	CP/OP	EBAY5MAR40.0CX/PX	XBA	MAR	40	CH/OH
EBAY5MAR85.0C/P	XBA	MAR	85	CQ/OQ	EBAY5MAR42.5CX/PX	XBA	MAR	42 1/2	CV/OV
EBAY5MAR90.0C/P	XBA	MAR	90	CR/OR	EBAY5MAR45.0CX/PX	XBA	MAR	45	CI/OI
EBAY5MAR95.0C/P	XBA	MAR	95	CS/OS	EBAY5MAR47.5CX/PX	XBA	MAR	47 1/2	CW/OW
EBAY5MAR100.0C/P	XBA	MAR	100	CT/OT	EBAY5MAR50.0CX/PX	XBA	MAR	50	CJ/OJ
EBAY5MAR105.0C/P	XBA	MAR	105	CA/OA	EBAY5MAR52.5CX/PX	XBA	MAR	52 1/2	CX/OX
EBAY5MAR110.0C/P	XBA	MAR	110	CB/OB	EBAY5MAR55.0CX/PX	XBA	MAR	55	CK/OK
EBAY5MAR115.0C/P	XBA	MAR	115	CC/OC	EBAY5MAR57.5CX/PX	XBA	MAR	57 1/2	CY/OY
EBAY5MAR120.0C/P	XBA	MAR	120	CD/OD	EBAY5MAR60.0CX/PX	XBA	MAR	60	CL/OL
EBAY5MAR125.0C/P	XBA	MAR	125	CE/OE	EBAY5MAR62.5CX/PX	XBA	MAR	62 1/2	CQ/OQ
EBAY5MAR130.0C/P	XBA	MAR	130	CF/OF	EBAY5MAR65.0CX/PX	XBA	MAR	65	CM/OM
EBAY5MAR135.0C/P	XBA	MAR	135	CG/OG	EBAY5MAR67.5CX/PX	XBA	MAR	67 1/2	CR/OR
EBAY5APR45.0C/P	QXB	APR	45	DI/PI	EBAY5APR22.5CX/PX	QXB	APR	22 1/2	DB/PB
EBAY5APR50.0C/P	QXB	APR	50	DJ/PJ	EBAY5APR25.0CX/PX	QXB	APR	25	DE/PE
EBAY5APR55.0C/P	QXB	APR	55	DK/PK	EBAY5APR27.5CX/PX	QXB	APR	27 1/2	DC/PC
EBAY5APR60.0C/P	XBA	APR	60	DL/PL	EBAY5APR30.0CX/PX	XBA	APR	30	DF/PF
EBAY5APR65.0C/P	XBA	APR	65	DM/PM	EBAY5APR32.5CX/PX	XBA	APR	32 1/2	DZ/PZ
EBAY5APR70.0C/P	XBA	APR	70	DN/PN	EBAY5APR35.0CX/PX	XBA	APR	35	DG/PG
EBAY5APR75.0C/P	XBA	APR	75	DO/PO	EBAY5APR37.5CX/PX	XBA	APR	37 1/2	DU/PU
EBAY5APR80.0C/P	XBA	APR	80	DP/PP	EBAY5APR40.0CX/PX	XBA	APR	40	DH/PH
EBAY5APR85.0C/P	XBA	APR	85	DQ/PQ	EBAY5APR42.5CX/PX	XBA	APR	42 1/2	DV/PV
EBAY5APR90.0C/P	XBA	APR	90	DR/PR	EBAY5APR45.0CX/PX	XBA	APR	45	DI/PI
EBAY5APR95.0C/P	XBA	APR	95	DS/PS	EBAY5APR47.5CX/PX	XBA	APR	47 1/2	DW/PW
EBAY5APR100.0C/P	XBA	APR	100	DT/PT	EBAY5APR50.0CX/PX	XBA	APR	50	DJ/PJ
EBAY5APR105.0C/P	XBA	APR	105	DA/PA	EBAY5APR52.5CX/PX	XBA	APR	52 1/2	DX/PX
EBAY5APR110.0C/P	XBA	APR	110	DB/PB	EBAY5APR55.0CX/PX	XBA	APR	55	DK/PK
EBAY5APR115.0C/P	XBA	APR	115	DC/PC	EBAY5APR57.5CX/PX	XBA	APR	57 1/2	DY/PY
EBAY5APR125.0C/P	XBA	APR	125	DE/PE	EBAY5APR62.5CX/PX	XBA	APR	62 1/2	DQ/PQ
EBAY5APR130.0C/P	XBA	APR	130	DF/PF	EBAY5APR65.0CX/PX	XBA	APR	65	DM/PM
EBAY5APR135.0C/P	XBA	APR	135	DG/PG	EBAY5APR67.5CX/PX	XBA	APR	67 1/2	DR/PR
EBAY5APR140.0C/P	XBA	APR	140	DH/PH	EBAY5APR70.0CX/PX	XBA	APR	70	DN/PN
EBAY5APR145.0C/P	XBA	APR	145	DI/PI	EBAY5APR72.5CX/PX	XBA	APR	72 1/2	DS/PS
EBAY5APR150.0C/P	XBA	APR	150	DZ/PZ	EBAY5APR75.0CX/PX	XBA	APR	75	DO/PO

eBay, Inc. (EBAY/QXB/XBA)
 (Before 2/17/2005)
 (1 Contract)

eBay, Inc. (EBAY/QXB/XBA)
 (Beginning 2/17/2005)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EBAY5JUL45.0C/P	QXB	JUL	45	GI/SI	EBAY5JUL22.5CX/PX	QXB	JUL	22 1/2	GB/SB
EBAY5JUL50.0C/P	QXB	JUL	50	GJ/SJ	EBAY5JUL25.0CX/PX	QXB	JUL	25	GE/SE
EBAY5JUL55.0C/P	QXB	JUL	55	GK/SK	EBAY5JUL27.5CX/PX	QXB	JUL	27 1/2	GC/CY
EBAY5JUL60.0C/P	XBA	JUL	60	GL/SL	EBAY5JUL30.0CX/PX	XBA	JUL	30	GF/SF
EBAY5JUL65.0C/P	XBA	JUL	65	GM/SM	EBAY5JUL32.5CX/PX	XBA	JUL	32 1/2	GZ/SZ
EBAY5JUL70.0C/P	XBA	JUL	70	GN/SN	EBAY5JUL35.0CX/PX	XBA	JUL	35	GG/SG
EBAY5JUL75.0C/P	XBA	JUL	75	GO/SO	EBAY5JUL37.5CX/PX	XBA	JUL	37 1/2	GU/SU
EBAY5JUL80.0C/P	XBA	JUL	80	GP/SP	EBAY5JUL40.0CX/PX	XBA	JUL	40	GH/SH
EBAY5JUL85.0C/P	XBA	JUL	85	GQ/SQ	EBAY5JUL42.5CX/PX	XBA	JUL	42 1/2	GV/SV
EBAY5JUL90.0C/P	XBA	JUL	90	GR/SR	EBAY5JUL45.0CX/PX	XBA	JUL	45	GI/SI
EBAY5JUL95.0C/P	XBA	JUL	95	GS/SS	EBAY5JUL47.5CX/PX	XBA	JUL	47 1/2	GW/SW
EBAY5JUL100.0C/P	XBA	JUL	100	GT/ST	EBAY5JUL50.0CX/PX	XBA	JUL	50	GJ/SJ
EBAY5JUL105.0C/P	XBA	JUL	105	GA/SA	EBAY5JUL52.5CX/PX	XBA	JUL	52 1/2	GX/SX
EBAY5JUL110.0C/P	XBA	JUL	110	GB/SB	EBAY5JUL55.0CX/PX	XBA	JUL	55	GK/SK
EBAY5JUL115.0C/P	XBA	JUL	115	GC/SC	EBAY5JUL57.5CX/PX	XBA	JUL	57 1/2	GY/SY
EBAY5JUL120.0C/P	XBA	JUL	120	GD/SD	EBAY5JUL60.0CX/PX	XBA	JUL	60	GL/SL
EBAY5JUL125.0C/P	XBA	JUL	125	GE/SE	EBAY5JUL62.5CX/PX	XBA	JUL	62 1/2	GQ/SQ
EBAY5JUL130.0C/P	XBA	JUL	130	GF/SF	EBAY5JUL65.0CX/PX	XBA	JUL	65	GM/SM
EBAY5JUL135.0C/P	XBA	JUL	135	GG/SG	EBAY5JUL67.5CX/PX	XBA	JUL	67 1/2	GR/SR
EBAY5JUL140.0C/P	XBA	JUL	140	GH/SH	EBAY5JUL70.0CX/PX	XBA	JUL	70	GN/SN
EBAY5JUL145.0C/P	XBA	JUL	145	GI/SI	EBAY5JUL72.5CX/PX	XBA	JUL	72 1/2	GS/SS
EBAY5JUL150.0C/P	XBA	JUL	150	GZ/SZ	EBAY5JUL75.0CX/PX	XBA	JUL	75	GO/SO
EBAY5JUL155.0C/P	XBA	JUL	155	GX/SX	EBAY5JUL77.5CX/PX	XBA	JUL	77 1/2	GT/ST
EBAY5JUL160.0C/P	XBA	JUL	160	GY/SY	EBAY5JUL80.0CX/PX	XBA	JUL	80	GP/SP

eBay, Inc. - 2006 Leap (EBAY/YEK/YEU/YRL)
(Before 2/17/2005)
(1 Contract)

eBay, Inc. - 2006 Leap (EBAY/YEK/YEU/YRL)
(Beginning 2/17/2005)
(2 Contracts)

ISE Series	OPRA	Month	Strike	Calls/Puts
EBAY6JAN35.0C/P	YEK	JAN	35	AG/MG
EBAY6JAN40.0C/P	YEU	JAN	40	AH/MH
EBAY6JAN45.0C/P	YEU	JAN	45	AI/MI
EBAY6JAN50.0C/P	YEU	JAN	50	AJ/MJ
EBAY6JAN55.0C/P	YEU	JAN	55	AK/MK
EBAY6JAN60.0C/P	YEU	JAN	60	AL/ML
EBAY6JAN65.0C/P	YEU	JAN	65	AM/MM
EBAY6JAN70.0C/P	YEU	JAN	70	AN/MN
EBAY6JAN75.0C/P	YEU	JAN	75	AO/MO
EBAY6JAN80.0C/P	YEU	JAN	80	AP/MP
EBAY6JAN85.0C/P	YEU	JAN	85	AQ/MQ
EBAY6JAN90.0C/P	YRL	JAN	90	AR/MR
EBAY6JAN95.0C/P	YRL	JAN	95	AS/MS
EBAY6JAN100.0C/P	YRL	JAN	100	AT/MT
EBAY6JAN105.0C/P	YRL	JAN	105	AA/MA
EBAY6JAN110.0C/P	YRL	JAN	110	AB/MB
EBAY6JAN115.0C/P	YRL	JAN	115	AC/MC
EBAY6JAN120.0C/P	YRL	JAN	120	AD/MD
EBAY6JAN125.0C/P	YRL	JAN	125	AE/ME
EBAY6JAN130.0C/P	YRL	JAN	130	AF/MF
EBAY6JAN135.0C/P	YRL	JAN	135	AG/MG
EBAY6JAN140.0C/P	YRL	JAN	140	AH/MH
EBAY6JAN145.0C/P	YRL	JAN	145	AI/MI
EBAY6JAN150.0C/P	YRL	JAN	150	AZ/MZ

ISE Series	OPRA	Month	Strike	Calls/Puts
EBAY6JAN17.5CX/PX	YEK	JAN	17 1/2	AA/MA
EBAY6JAN20.0CX/PX	YEU	JAN	20	AD/MD
EBAY6JAN22.5CX/PX	YEU	JAN	22 1/2	CB/OB
EBAY6JAN25.0CX/PX	YEU	JAN	25	CE/OE
EBAY6JAN27.5CX/PX	YEU	JAN	27 1/2	CC/OC
EBAY6JAN30.0CX/PX	YEU	JAN	30	CF/OF
EBAY6JAN32.5CX/PX	YEU	JAN	32 1/2	CZ/OZ
EBAY6JAN35.0CX/PX	YEU	JAN	35	CG/OG
EBAY6JAN37.5CX/PX	YEU	JAN	37 1/2	CU/OU
EBAY6JAN40.0CX/PX	YEU	JAN	40	CH/OH
EBAY6JAN42.5CX/PX	YEU	JAN	42 1/2	CV/OV
EBAY6JAN45.0CX/PX	YRL	JAN	45	AI/MI
EBAY6JAN47.5CX/PX	YRL	JAN	47 1/2	AW/MW
EBAY6JAN50.0CX/PX	YRL	JAN	50	AJ/MJ
EBAY6JAN52.5CX/PX	YRL	JAN	52 1/2	AX/MX
EBAY6JAN55.0CX/PX	YRL	JAN	55	AK/MK
EBAY6JAN57.5CX/PX	YRL	JAN	57 1/2	AY/MY
EBAY6JAN60.0CX/PX	YRL	JAN	60	AL/ML
EBAY6JAN62.5CX/PX	YRL	JAN	62 1/2	AQ/MQ
EBAY6JAN65.0CX/PX	YRL	JAN	65	AM/MM
EBAY6JAN67.5CX/PX	YRL	JAN	67 1/2	AR/MR
EBAY6JAN70.0CX/PX	YRL	JAN	70	AN/MN
EBAY6JAN72.5CX/PX	YRL	JAN	72 1/2	AS/MS
EBAY6JAN75.0CX/PX	YRL	JAN	75	AO/MO

eBay, Inc. - 2007 Leap (EBAY/OYI)
(Before 2/17/2005)
(1 Contract)

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(2 Contracts)

ISE Series	OPRA	Month	Strike	Calls/Puts
EBAY7JAN50.0C/P	OYI	JAN	50	AJ/MJ
EBAY7JAN55.0C/P	OYI	JAN	55	AK/MK
EBAY7JAN60.0C/P	OYI	JAN	60	AL/ML
EBAY7JAN65.0C/P	OYI	JAN	65	AM/MM
EBAY7JAN70.0C/P	OYI	JAN	70	AN/MN
EBAY7JAN75.0C/P	OYI	JAN	75	AO/MO
EBAY7JAN80.0C/P	OYI	JAN	80	AP/MP
EBAY7JAN85.0C/P	OYI	JAN	85	AQ/MQ
EBAY7JAN90.0C/P	OYI	JAN	90	AR/MR
EBAY7JAN95.0C/P	OYI	JAN	95	AS/MS
EBAY7JAN100.0C/P	OYI	JAN	100	AT/MT
EBAY7JAN105.0C/P	OYI	JAN	105	AA/MA
EBAY7JAN110.0C/P	OYI	JAN	110	AB/MB
EBAY7JAN115.0C/P	OYI	JAN	115	AC/MC
EBAY7JAN120.0C/P	OYI	JAN	120	AD/MD
EBAY7JAN125.0C/P	OYI	JAN	125	AE/ME
EBAY7JAN130.0C/P	OYI	JAN	130	AF/MF
EBAY7JAN135.0C/P	OYI	JAN	135	AG/MG
EBAY7JAN140.0C/P	OYI	JAN	140	AH/MH
EBAY7JAN145.0C/P	OYI	JAN	145	AI/MI
EBAY7JAN150.0C/P	OYI	JAN	150	AZ/MZ

ISE Series	OPRA	Month	Strike	Calls/Puts
EBAY7JAN25.0CX/PX	OYI	JAN	25	CE/OE
EBAY7JAN27.5CX/PX	OYI	JAN	27 1/2	CC/OC
EBAY7JAN30.0CX/PX	OYI	JAN	30	CF/OF
EBAY7JAN32.5CX/PX	OYI	JAN	32 1/2	CZ/OZ
EBAY7JAN35.0CX/PX	OYI	JAN	35	CG/OG
EBAY7JAN37.5CX/PX	OYI	JAN	37 1/2	CU/OU
EBAY7JAN40.0CX/PX	OYI	JAN	40	CH/OH
EBAY7JAN42.5CX/PX	OYI	JAN	42 1/2	CV/OV
EBAY7JAN45.0CX/PX	OYI	JAN	45	AI/MI
EBAY7JAN47.5CX/PX	OYI	JAN	47 1/2	AW/MW
EBAY7JAN50.0CX/PX	OYI	JAN	50	AJ/MJ
EBAY7JAN52.5CX/PX	OYI	JAN	52 1/2	AX/MX
EBAY7JAN55.0CX/PX	OYI	JAN	55	AK/MK
EBAY7JAN57.5CX/PX	OYI	JAN	57 1/2	AY/MY
EBAY7JAN60.0CX/PX	OYI	JAN	60	AL/ML
EBAY7JAN62.5CX/PX	OYI	JAN	62 1/2	AQ/MQ
EBAY7JAN65.0CX/PX	OYI	JAN	65	AM/MM
EBAY7JAN67.5CX/PX	OYI	JAN	67 1/2	AR/MR
EBAY7JAN70.0CX/PX	OYI	JAN	70	AN/MN
EBAY7JAN72.5CX/PX	OYI	JAN	72 1/2	AS/MS
EBAY7JAN75.0CX/PX	OYI	JAN	75	AO/MO

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264