

SERIES ADJUSTMENTS - 2004-087
ONN INFORMATION CIRCULAR # 775
November 16, 2004

Saint Jude Medical, Inc. (STJ)
2 For 1 Stock Split
Ex-Distribution Date: 11/23/2004

Saint Jude Medical, Inc. (STJ) has declared a 2 For 1 stock split payable to shareholders of record on November 1, 2004. Distribution date for the stock split will be Monday, November 22, 2004. Ex-distribution date for the stock split will be Tuesday, November 23, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Saint Jude Medical, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, November 23, 2004 and thereafter.
ISE Underlying Symbol(s): Unchanged - STJ
OPRA Option Symbol(s): Unchanged - (STJ)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Saint Jude Medical, Inc.

GTC Order Cancellation:

On Monday, November 22, 2004, immediately after the ISE close, all resting orders in the STJ order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 150,000 contracts through the July 16, 2005 expiration date at which time it will revert to its standard limit of 75,000 contracts.

Adjusted Exercise Prices:

Saint Jude Medical, Inc. (STJ) (Before 11/23/2004) (1 Contract)					Saint Jude Medical, Inc. (STJ) (Beginning 11/23/2004) (2 Contracts)				
ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
STJ4DEC65.0C/P	STJ	DEC	65	LM/XM	STJ4DEC32.5CX/PX	STJ	DEC	32 1/2	LZ/XZ
STJ4DEC70.0C/P	STJ	DEC	70	LN/XN	STJ4DEC35.0CX/PX	STJ	DEC	35	LG/XG
STJ4DEC75.0C/P	STJ	DEC	75	LO/XO	STJ4DEC37.5CX/PX	STJ	DEC	37 1/2	LU/XU
STJ4DEC80.0C/P	STJ	DEC	80	LP/XP	STJ4DEC40.0CX/PX	STJ	DEC	40	LH/XH
STJ4DEC85.0C/P	STJ	DEC	85	LQ/XQ	STJ4DEC42.5CX/PX	STJ	DEC	42 1/2	LV/XV
STJ4DEC90.0C/P	STJ	DEC	90	LR/XR	STJ4DEC45.0CX/PX	STJ	DEC	45	LI/XI
STJ5JAN55.0C/P	STJ	JAN	55	AK/MK	STJ5JAN27.5CX/PX	STJ	JAN	27 1/2	AY/MY
STJ5JAN60.0C/P	STJ	JAN	60	AL/ML	STJ5JAN30.0CX/PX	STJ	JAN	30	AF/MF
STJ5JAN65.0C/P	STJ	JAN	65	AM/MM	STJ5JAN32.5CX/PX	STJ	JAN	32 1/2	AZ/MZ
STJ5JAN70.0C/P	STJ	JAN	70	AN/MN	STJ5JAN35.0CX/PX	STJ	JAN	35	AG/MG
STJ5JAN75.0C/P	STJ	JAN	75	AO/MO	STJ5JAN37.5CX/PX	STJ	JAN	37 1/2	AU/MU
STJ5JAN80.0C/P	STJ	JAN	80	AP/MP	STJ5JAN40.0CX/PX	STJ	JAN	40	AH/MH
STJ5JAN85.0C/P	STJ	JAN	85	AQ/MQ	STJ5JAN42.5CX/PX	STJ	JAN	42 1/2	AV/MV
STJ5JAN90.0C/P	STJ	JAN	90	AR/MR	STJ5JAN45.0CX/PX	STJ	JAN	45	AI/MI
STJ5APR65.0C/P	STJ	APR	65	DM/PM	STJ5APR32.5CX/PX	STJ	APR	32 1/2	DZ/PZ
STJ5APR70.0C/P	STJ	APR	70	DN/PN	STJ5APR35.0CX/PX	STJ	APR	35	DG/PG
STJ5APR75.0C/P	STJ	APR	75	DO/PO	STJ5APR37.5CX/PX	STJ	APR	37 1/2	DU/PU
STJ5APR80.0C/P	STJ	APR	80	DP/PP	STJ5APR40.0CX/PX	STJ	APR	40	DH/PH
STJ5APR85.0C/P	STJ	APR	85	DQ/PQ	STJ5APR42.5CX/PX	STJ	APR	42 1/2	DV/PV
STJ5APR90.0C/P	STJ	APR	90	DR/PR	STJ5APR45.0CX/PX	STJ	APR	45	DI/PI

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.