



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2004-080

ONN INFORMATION CIRCULAR # 762

October 26, 2004

AT & T Wireless Services, Inc. (AWE)

Special Cash Settlement

Ex-Distribution Date: 10/27/2004

On Wednesday, May 19, 2004, the shareholders of AT&T Wireless Services, Inc. (AWE) voted to approve the proposed merger with Cingular Wireless Corporation. Pursuant to the merger terms each AWE share will be converted into the right to receive \$15.00 cash per share. **The merger became effective on Tuesday, October 26, 2004.**

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all AT & T Wireless Services, Inc. options will be adjusted as follows:

Adjustment Date: Effective the opening of business Wednesday, October 27, 2004.

New Deliverable/Contract: \$1,500.00 cash per contract (\$15.00 x 100)

Existing AWE/YWE/OWW open interest will remain until the options are either exercised or expire.

Since AWE/YWE/OWW options are American-style, they are exercisable at the option of the holder.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.