



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS 2004-073
ONN INFORMATION CIRCULAR #746
September 29, 2004

New Century Financial Corporation (NCEN/URE)
Change(s) to - Option Symbol, Ticker Symbol, Primary Exchange

The New York Stock Exchange (NYSE) has announced that pending the restructuring of New Century Financial Corporation (NCEN/URE) into a real estate investment trust (REIT), New Century Financial Corporation will be listed on the NYSE on October 1, 2004, at which time stock symbol will change from NCEN to **NEW**. In order to reflect this underlying stock symbol change, the URE option symbol will change to **NEW** effective for trading on Friday, October 1, 2004. The YUN/VHV option symbols will remain the same. Strike prices and all other terms will remain the same

Effective Date Of Change	Friday, October 1, 2004
Name	No Change
Ticker Symbol	NCEN Changes To NEW
OPRA Option Symbol	URE/YUN/VHV Changes To NEW/YUN/VHV
Primary Exchange	NASDAQ Changes To NYSE

GTC ORDER CANCELLATION:

On Thursday, September 30, 2004, immediately after the ISE close, all resting orders in the NCEN order book will be cancelled.

ADJUSTED SERIES:

On Friday, October 1, 2004, trading in NEW will be on an adjusted basis
The resulting list of adjusted series follows

New Century Financial Corporation (URE) (Before 10/1/2004)					New Century Financial Corporation (NEW) (Beginning 10/1/2004)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
NCEN4OCT45.0C/P	URE	OCT	45	JI/VI	NEW4OCT45.0CX/PX	NEW	OCT	45	JI/VI
NCEN4OCT50.0C/P	URE	OCT	50	JJ/VJ	NEW4OCT50.0CX/PX	NEW	OCT	50	JJ/VJ
NCEN4OCT55.0C/P	URE	OCT	55	JK/VK	NEW4OCT55.0CX/PX	NEW	OCT	55	JK/VK
NCEN4OCT60.0C/P	URE	OCT	60	JL/VL	NEW4OCT60.0CX/PX	NEW	OCT	60	JL/VL
NCEN4OCT65.0C/P	URE	OCT	65	JM/VM	NEW4OCT65.0CX/PX	NEW	OCT	65	JM/VM
NCEN4OCT70.0C/P	URE	OCT	70	JN/VN	NEW4OCT70.0CX/PX	NEW	OCT	70	JN/VN
NCEN4OCT75.0C/P	URE	OCT	75	JO/VO	NEW4OCT75.0CX/PX	NEW	OCT	75	JO/VO
NCEN4OCT80.0C/P	URE	OCT	80	JP/VP	NEW4OCT80.0CX/PX	NEW	OCT	80	JP/VP
NCEN4NOV35.0C/P	URE	NOV	35	KG/WG	NEW4NOV35.0CX/PX	NEW	NOV	35	KG/WG
NCEN4NOV40.0C/P	URE	NOV	40	KH/WH	NEW4NOV40.0CX/PX	NEW	NOV	40	KH/WH
NCEN4NOV45.0C/P	URE	NOV	45	KI/VI	NEW4NOV45.0CX/PX	NEW	NOV	45	KI/VI
NCEN4NOV50.0C/P	URE	NOV	50	KJ/WJ	NEW4NOV50.0CX/PX	NEW	NOV	50	KJ/WJ
NCEN4NOV55.0C/P	URE	NOV	55	KK/WK	NEW4NOV55.0CX/PX	NEW	NOV	55	KK/WK
NCEN4NOV60.0C/P	URE	NOV	60	KL/WL	NEW4NOV60.0CX/PX	NEW	NOV	60	KL/WL
NCEN4NOV65.0C/P	URE	NOV	65	KM/WM	NEW4NOV65.0CX/PX	NEW	NOV	65	KM/WM
NCEN4NOV70.0C/P	URE	NOV	70	KN/WN	NEW4NOV70.0CX/PX	NEW	NOV	70	KN/WN
NCEN4NOV75.0C/P	URE	NOV	75	KO/VO	NEW4NOV75.0CX/PX	NEW	NOV	75	KO/VO
NCEN4NOV80.0C/P	URE	NOV	80	KP/WP	NEW4NOV80.0CX/PX	NEW	NOV	80	KP/WP

NCEN5JAN17.5C/P	URE	JAN	17 1/2	AW/MW	NEW5JAN17.5CX/PX	NEW	JAN	17 1/2	AW/MW
NCEN5JAN20.0C/P	URE	JAN	20	AD/MD	NEW5JAN20.0CX/PX	NEW	JAN	20	AD/MD
NCEN5JAN22.5C/P	URE	JAN	22 1/2	AX/MX	NEW5JAN22.5CX/PX	NEW	JAN	22 1/2	AX/MX
NCEN5JAN25.0C/P	URE	JAN	25	AE/ME	NEW5JAN25.0CX/PX	NEW	JAN	25	AE/ME
NCEN5JAN30.0C/P	URE	JAN	30	AF/MF	NEW5JAN30.0CX/PX	NEW	JAN	30	AF/MF
NCEN5JAN35.0C/P	URE	JAN	35	AG/MG	NEW5JAN35.0CX/PX	NEW	JAN	35	AG/MG
NCEN5JAN40.0C/P	URE	JAN	40	AH/MH	NEW5JAN40.0CX/PX	NEW	JAN	40	AH/MH
NCEN5JAN45.0C/P	URE	JAN	45	AI/MI	NEW5JAN45.0CX/PX	NEW	JAN	45	AI/MI
NCEN5JAN50.0C/P	URE	JAN	50	AJ/MJ	NEW5JAN50.0CX/PX	NEW	JAN	50	AJ/MJ
NCEN5JAN55.0C/P	URE	JAN	55	AK/MK	NEW5JAN55.0CX/PX	NEW	JAN	55	AK/MK
NCEN5JAN60.0C/P	URE	JAN	60	AL/ML	NEW5JAN60.0CX/PX	NEW	JAN	60	AL/ML
NCEN5JAN65.0C/P	URE	JAN	65	AM/MM	NEW5JAN65.0CX/PX	NEW	JAN	65	AM/MM
NCEN5JAN70.0C/P	URE	JAN	70	AN/MN	NEW5JAN70.0CX/PX	NEW	JAN	70	AN/MN
NCEN5JAN75.0C/P	URE	JAN	75	AO/MO	NEW5JAN75.0CX/PX	NEW	JAN	75	AO/MO
NCEN5JAN80.0C/P	URE	JAN	80	AP/MP	NEW5JAN80.0CX/PX	NEW	JAN	80	AP/MP

NCEN5FEB40.0C/P	URE	FEB	40	BH/NH	NEW5FEB40.0CX/PX	NEW	FEB	40	BH/NH
NCEN5FEB45.0C/P	URE	FEB	45	BI/NI	NEW5FEB45.0CX/PX	NEW	FEB	45	BI/NI
NCEN5FEB50.0C/P	URE	FEB	50	BJ/NJ	NEW5FEB50.0CX/PX	NEW	FEB	50	BJ/NJ
NCEN5FEB55.0C/P	URE	FEB	55	BK/NK	NEW5FEB55.0CX/PX	NEW	FEB	55	BK/NK
NCEN5FEB60.0C/P	URE	FEB	60	BL/NL	NEW5FEB60.0CX/PX	NEW	FEB	60	BL/NL
NCEN5FEB65.0C/P	URE	FEB	65	BM/NM	NEW5FEB65.0CX/PX	NEW	FEB	65	BM/NM
NCEN5FEB70.0C/P	URE	FEB	70	BN/NN	NEW5FEB70.0CX/PX	NEW	FEB	70	BN/NN
NCEN5FEB75.0C/P	URE	FEB	75	BO/NO	NEW5FEB75.0CX/PX	NEW	FEB	75	BO/NO
NCEN5FEB80.0C/P	URE	FEB	80	BP/NP	NEW5FEB80.0CX/PX	NEW	FEB	80	BP/NP

NCEN5MAY55.0C/P	URE	MAY	55	EK/QK	NEW5MAY55.0CX/PX	NEW	MAY	55	EK/QK
NCEN5MAY60.0C/P	URE	MAY	60	EL/QL	NEW5MAY60.0CX/PX	NEW	MAY	60	EL/QL
NCEN5MAY65.0C/P	URE	MAY	65	EM/QM	NEW5MAY65.0CX/PX	NEW	MAY	65	EM/QM
NCEN5MAY70.0C/P	URE	MAY	70	EN/QN	NEW5MAY70.0CX/PX	NEW	MAY	70	EN/QN
NCEN5MAY75.0C/P	URE	MAY	75	EO/QO	NEW5MAY75.0CX/PX	NEW	MAY	75	EO/QO
NCEN5MAY80.0C/P	URE	MAY	80	EP/QP	NEW5MAY80.0CX/PX	NEW	MAY	80	EP/QP

New Century Fianancial Corp. - 2006 Leap (YUN)
(Before 10/1/2004)

New Century Fianancial Corp. (YUN)
(Beginning 10/1/2004)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
NCEN6JAN25.0C/P	YUN	JAN	25	AE/ME	NEW6JAN25.0CX/PX	YUN	JAN	25	AE/ME
NCEN6JAN30.0C/P	YUN	JAN	30	AF/MF	NEW6JAN30.0CX/PX	YUN	JAN	30	AF/MF
NCEN6JAN35.0C/P	YUN	JAN	35	AG/MG	NEW6JAN35.0CX/PX	YUN	JAN	35	AG/MG
NCEN6JAN40.0C/P	YUN	JAN	40	AH/MH	NEW6JAN40.0CX/PX	YUN	JAN	40	AH/MH
NCEN6JAN45.0C/P	YUN	JAN	45	AI/MI	NEW6JAN45.0CX/PX	YUN	JAN	45	AI/MI
NCEN6JAN50.0C/P	YUN	JAN	50	AJ/MJ	NEW6JAN50.0CX/PX	YUN	JAN	50	AJ/MJ
NCEN6JAN55.0C/P	YUN	JAN	55	AK/MK	NEW6JAN55.0CX/PX	YUN	JAN	55	AK/MK
NCEN6JAN60.0C/P	YUN	JAN	60	AL/ML	NEW6JAN60.0CX/PX	YUN	JAN	60	AL/ML

New Century Fianancial Corp. - 2007 Leap (VHV)
(Before 10/1/2004)

New Century Fianancial Corp. (VHV)
(Beginning 10/1/2004)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
NCEN7JAN30.0C/P	VHV	JAN	30	AF/MF	NEW7JAN30.0CX/PX	VHV	JAN	30	AF/MF
NCEN7JAN40.0C/P	VHV	JAN	40	AH/MH	NEW7JAN40.0CX/PX	VHV	JAN	40	AH/MH
NCEN7JAN50.0C/P	VHV	JAN	50	AJ/MJ	NEW7JAN50.0CX/PX	VHV	JAN	50	AJ/MJ
NCEN7JAN60.0C/P	VHV	JAN	60	AL/ML	NEW7JAN60.0CX/PX	VHV	JAN	60	AL/ML
NCEN7JAN70.0C/P	VHV	JAN	70	AN/MN	NEW7JAN70.0CX/PX	VHV	JAN	70	AN/MN
NCEN7JAN80.0C/P	VHV	JAN	80	AP/MP	NEW7JAN80.0CX/PX	VHV	JAN	80	AP/MP
NCEN7JAN90.0C/P	VHV	JAN	90	AR/MR	NEW7JAN90.0CX/PX	VHV	JAN	90	AR/MR
NCEN7JAN100.0C/P	VHV	JAN	100	AT/MT	NEW7JAN100.0CX/PX	VHV	JAN	100	AT/MT

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264