



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2004-043

ONN INFORMATION CIRCULAR # 682

June 16, 2004

The Procter & Gamble Company (PG)

2 For 1 Stock Split

Ex-Distribution Date: 6/21/2004

The Procter & Gamble Company (PG) has declared a 2 For 1 stock split payable to shareholders of record on May 21, 2004. Distribution date for the stock split will be Friday, June 18, 2004. Ex-distribution date for the stock split will be Monday, June 21, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all The Procter & Gamble Company options will be adjusted as follows:

- Adjustment Date:** Effective with exercises of Friday, June 21, 2004 and thereafter.
- ISE Underlying Symbol(s):** Unchanged - PG
- OPRA Option Symbol(s):** Unchanged - (PG/WPG/VPG)
- No. of Contracts:** 2
- Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
- Multiplier:** 100 (e.g., Premium of 1.00 = \$100)
- New Deliverable/Contract:** Unchanged - 100 Shares of The Procter & Gamble Company

GTC Order Cancellation:

On Friday, June 18, 2004, immediately after the ISE close, all resting orders in the PG order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 7,500,000 shares.

Adjusted Exercise Prices:

The Procter & Gamble Company (PG)
(Before 6/21/2004)
(1 Contract)

The Procter & Gamble Company (PG)
(Beginning 6/21/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PG4JUL70.0C/P	PG	JUL	70	GN/SN	PG4JUL35.0CX/PX	PG	JUL	35	GG/SG
PG4JUL75.0C/P	PG	JUL	75	GO/SO	PG4JUL37.5CX/PX	PG	JUL	37 1/2	GU/SU
PG4JUL80.0C/P	PG	JUL	80	GP/SP	PG4JUL40.0CX/PX	PG	JUL	40	GH/SH
PG4JUL85.0C/P	PG	JUL	85	GQ/SQ	PG4JUL42.5CX/PX	PG	JUL	42 1/2	GV/SV
PG4JUL90.0C/P	PG	JUL	90	GR/SR	PG4JUL45.0CX/PX	PG	JUL	45	GI/SI
PG4JUL95.0C/P	PG	JUL	95	GS/SS	PG4JUL47.5CX/PX	PG	JUL	47 1/2	GW/SW
PG4JUL100.0C/P	PG	JUL	100	GA/SA	PG4JUL50.0CX/PX	PG	JUL	50	GJ/VJ
PG4JUL105.0C/P	PG	JUL	105	GB/SB	PG4JUL52.0CX/PX	PG	JUL	52 1/2	GX/VX
PG4JUL110.0C/P	PG	JUL	110	GC/SC	PG4JUL55.0CX/PX	PG	JUL	55	GK/VK
PG4JUL115.0C/P	PG	JUL	115	GD/SD	PG4JUL57.5CX/PX	PG	JUL	57 1/2	GY/VY
PG4JUL120.0C/P	PG	JUL	120	GT/ST	PG4JUL60.0CX/PX	PG	JUL	60	JL/VL

The Procter & Gamble Company (PG)
 (Before 6/21/2004)
 (1 Contract)

The Procter & Gamble Company (PG)
 (Beginning 6/21/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PG4OCT80.0C/P	PG	OCT	80	JP/VP
PG4OCT85.0C/P	PG	OCT	85	JQ/VQ
PG4OCT90.0C/P	PG	OCT	90	JR/VR
PG4OCT95.0C/P	PG	OCT	95	JS/VS
PG4OCT100.0C/P	PG	OCT	100	JT/VT
PG4OCT105.0C/P	PG	OCT	105	JA/VA
PG4OCT110.0C/P	PG	OCT	110	JB/VB
PG4OCT115.0C/P	PG	OCT	115	JC/VC
PG4OCT120.0C/P	PG	OCT	120	JD/VD
PG4OCT125.0C/P	PG	OCT	125	JE/VE
PG4OCT130.0C/P	PG	OCT	130	JF/VF

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PG4OCT40.0CX/PX	PG	OCT	40	JH/VH
PG4OCT42.5CX/PX	PG	OCT	42 1/2	JV/VV
PG4OCT45.0CX/PX	PG	OCT	45	JI/VI
PG4OCT47.5CX/PX	PG	OCT	47 1/2	JW/VW
PG4OCT50.0CX/PX	PG	OCT	50	JJ/VJ
PG4OCT52.5CX/PX	PG	OCT	52 1/2	JX/VX
PG4OCT55.0CX/PX	PG	OCT	55	JK/VK
PG4OCT57.5CX/PX	PG	OCT	57 1/2	JY/VY
PG4OCT60.0CX/PX	PG	OCT	60	JL/VL
PG4OCT62.5CX/PX	PG	OCT	62 1/2	JZ/VZ
PG4OCT65.0CX/PX	PG	OCT	65	JM/VM

PG5JAN40.0C/P	PG	JAN	40	AH/MH
PG5JAN50.0C/P	PG	JAN	50	AJ/MJ
PG5JAN60.0C/P	PG	JAN	60	AL/ML
PG5JAN65.0C/P	PG	JAN	65	AM/MM
PG5JAN70.0C/P	PG	JAN	70	AN/MN
PG5JAN80.0C/P	PG	JAN	80	AP/MP
PG5JAN90.0C/P	PG	JAN	90	AR/MR
PG5JAN100.0C/P	PG	JAN	100	AT/MT
PG5JAN105.0C/P	PG	JAN	105	AA/MA
PG5JAN110.0C/P	PG	JAN	110	AB/MB
PG5JAN115.0C/P	PG	JAN	115	AC/MC
PG5JAN120.0C/P	PG	JAN	120	AD/MD
PG5JAN130.0C/P	PG	JAN	130	AF/MF

PG5JAN20.0CX/PX	PG	JAN	20	AD/MD
PG5JAN25.0CX/PX	PG	JAN	25	AE/ME
PG5JAN30.0CX/PX	PG	JAN	30	AF/MF
PG5JAN32.5CX/PX	PG	JAN	32 1/2	AT/MT
PG5JAN35.0CX/PX	PG	JAN	35	AG/MG
PG5JAN40.0CX/PX	PG	JAN	40	AH/MH
PG5JAN45.0CX/PX	PG	JAN	45	AI/MI
PG5JAN50.0CX/PX	PG	JAN	50	AJ/MJ
PG5JAN52.5CX/PX	PG	JAN	52 1/2	AX/MX
PG5JAN55.0CX/PX	PG	JAN	55	AK/MK
PG5JAN57.5CX/PX	PG	JAN	57 1/2	AY/MY
PG5JAN60.0CX/PX	PG	JAN	60	AL/ML
PG5JAN65.0CX/PX	PG	JAN	65	AM/MM

The Procter & Gamble Company - 2006 Leap (PG/WPG)
 (Before 6/21/2004)
 (1 Contract)

The Procter & Gamble Company - 2006 Leap (PG/WPG)
 (Beginning 6/21/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PG6JAN70.0C/P	WPG	JAN	70	AN/MN
PG6JAN80.0C/P	WPG	JAN	80	AP/MP
PG6JAN90.0C/P	WPG	JAN	90	AR/MR
PG6JAN95.0C/P	WPG	JAN	95	AS/MS
PG6JAN100.0C/P	WPG	JAN	100	AT/MT
PG6JAN105.0C/P	WPG	JAN	105	AA/MA
PG6JAN110.0C/P	WPG	JAN	110	AB/MB
PG6JAN115.0C/P	WPG	JAN	115	AC/MC
PG6JAN120.0C/P	WPG	JAN	120	AD/MD
PG6JAN130.0C/P	WPG	JAN	130	AF/MF

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PG6JAN35.0CX/PX	WPG	JAN	35	AG/MG
PG6JAN40.0CX/PX	WPG	JAN	40	AH/MH
PG6JAN45.0CX/PX	WPG	JAN	45	AI/MI
PG6JAN47.5CX/PX	WPG	JAN	47 1/2	AW/MW
PG6JAN50.0CX/PX	WPG	JAN	50	AJ/MJ
PG6JAN52.5CX/PX	WPG	JAN	52 1/2	AX/MX
PG6JAN55.0CX/PX	WPG	JAN	55	AK/MK
PG6JAN57.5CX/PX	WPG	JAN	57 1/2	AY/MY
PG6JAN60.0CX/PX	WPG	JAN	60	AL/ML
PG6JAN65.0CX/PX	WPG	JAN	65	AM/MM

The Procter & Gamble Company - 2007 Leap (PG/VPG)
 (Before 6/21/2004)
 (1 Contract)

The Procter & Gamble Company - 2007 Leap (PG/VPG)
 (Beginning 6/21/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PG7JAN90.0C/P	VPG	JAN	90	AR/MR	PG7JAN45.0CX/PX	VPG	JAN	45	AI/MI
PG7JAN95.0C/P	VPG	JAN	95	AS/MS	PG7JAN47.5CX/PX	VPG	JAN	47 1/2	AW/MW
PG7JAN100.0C/P	VPG	JAN	100	AT/MT	PG7JAN50.0CX/PX	VPG	JAN	50	AJ/MJ
PG7JAN105.0C/P	VPG	JAN	105	AA/MA	PG7JAN52.5CX/PX	VPG	JAN	52 1/2	AX/MX
PG7JAN110.0C/P	VPG	JAN	110	AB/MB	PG7JAN55.0CX/PX	VPG	JAN	55	AK/MK
PG7JAN115.0C/P	VPG	JAN	115	AC/MC	PG7JAN57.5CX/PX	VPG	JAN	57 1/2	AY/MY
PG7JAN120.0C/P	VPG	JAN	120	AD/MD	PG7JAN60.0CX/PX	VPG	JAN	60	AL/ML
PG7JAN130.0C/P	VPG	JAN	130	AF/MF	PG7JAN65.0CX/PX	VPG	JAN	65	AM/MM

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.