



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2004-041
ONN INFORMATION CIRCULAR # 679
June 10, 2004

Cognizant Technology Solutions Corp. (CTSH)
2 For 1 Stock Split
Ex-Distribution Date: 6/18/2004

Cognizant Technology Solutions Corp. (UPU/CTSH) has declared a 2 For 1 stock split payable to shareholders of record on May 27, 2004. Distribution date for the stock split will be Thursday, June 17, 2004. Ex-distribution date for the stock split will be Friday, June 18, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Cognizant Technology Solutions Corp. options will be adjusted as follows

Adjustment Date: Effective with exercises of Friday, June 18, 2004 and thereafter
ISE Underlying Symbol(s): Unchanged - CTSH
OPRA Option Symbol(s): Unchanged - (UPU/WDU/VJO)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Cognizant Technology Solutions Corp.

GTC Order Cancellation:

On Thursday, June 17, 2004, immediately after the ISE close, all resting orders in the CTSH order book will be cancelled

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 Shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 7,500,000 Shares.

Adjusted Exercise Prices:

Cognizant Technology Solutions Corp. (CTSH/UPU)
(Before 6/18/2004)
(1 Contract)

Cognizant Technology Solutions Corp. (CTSH/UPU)
(Beginning 6/18/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH4JUN35.0C/P	UPU	JUN	35	FG/RG	CTSH4JUN17.5CX/PX	UPU	JUN	17 1/2	FW/RW
CTSH4JUN40.0C/P	UPU	JUN	40	FH/RH	CTSH4JUN20.0CX/PX	UPU	JUN	20	FD/RD
CTSH4JUN45.0C/P	UPU	JUN	45	FI/RI	CTSH4JUN22.5CX/PX	UPU	JUN	22 1/2	FX/RX
CTSH4JUN50.0C/P	UPU	JUN	50	FJ/RJ	CTSH4JUN25.0CX/PX	UPU	JUN	25	FE/RE
CTSH4JUN55.0C/P	UPU	JUN	55	FK/RK	CTSH4JUN27.5CX/PX	UPU	JUN	27 1/2	FY/RY

Cognizant Technology Solutions Corp. (CTSH/UPU)
(Before 6/18/2004)
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH4JUL35.0C/P	UPU	JUL	35	GG/SG
CTSH4JUL40.0C/P	UPU	JUL	40	GH/SH
CTSH4JUL45.0C/P	UPU	JUL	45	GI/SI
CTSH4JUL50.0C/P	UPU	JUL	50	GJ/SJ
CTSH4JUL55.0C/P	UPU	JUL	55	GK/SK
CTSH4JUL60.0C/P	UPU	JUL	60	GL/SL
CTSH4JUL65.0C/P	UPU	JUL	65	GM/SM
CTSH4JUL70.0C/P	UPU	JUL	70	GN/SN
CTSH4OCT35.0C/P	UPU	OCT	35	JG/VG
CTSH4OCT40.0C/P	UPU	OCT	40	JH/VH
CTSH4OCT45.0C/P	UPU	OCT	45	JI/VI
CTSH4OCT50.0C/P	UPU	OCT	50	JJ/VJ
CTSH4OCT55.0C/P	UPU	OCT	55	JK/VK
CTSH4OCT60.0C/P	UPU	OCT	60	JL/VL
CTSH4OCT65.0C/P	UPU	OCT	65	JM/VM
CTSH4OCT70.0C/P	UPU	OCT	70	JN/VN
CTSH5JAN30.0C/P	UPU	JAN	30	AF/MF
CTSH5JAN35.0C/P	UPU	JAN	35	AG/MG
CTSH5JAN40.0C/P	UPU	JAN	40	AH/MH
CTSH5JAN45.0C/P	UPU	JAN	45	AI/MI
CTSH5JAN50.0C/P	UPU	JAN	50	AJ/MJ
CTSH5JAN55.0C/P	UPU	JAN	55	AK/MK
CTSH5JAN60.0C/P	UPU	JAN	60	AL/ML
CTSH5JAN65.0C/P	UPU	JAN	65	AM/MM
CTSH5JAN70.0C/P	UPU	JAN	70	AN/MN

Cognizant Technology Solutions Corp. (CTSH/UPU)
(Beginning 6/18/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH4JUL17.5CX/PX	UPU	JUL	17 1/2	GW/SW
CTSH4JUL20.0CX/PX	UPU	JUL	20	GD/SD
CTSH4JUL22.5CX/PX	UPU	JUL	22 1/2	GX/SX
CTSH4JUL25.0CX/PX	UPU	JUL	25	GE/SE
CTSH4JUL27.5CX/PX	UPU	JUL	27 1/2	GY/SY
CTSH4JUL30.0CX/PX	UPU	JUL	30	GF/SF
CTSH4JUL32.5CX/PX	UPU	JUL	32 1/2	GZ/SZ
CTSH4JUL35.0CX/PX	UPU	JUL	35	GG/SG
CTSH4OCT17.5CX/PX	UPU	OCT	17 1/2	JW/VW
CTSH4OCT20.0CX/PX	UPU	OCT	20	JD/VD
CTSH4OCT22.5CX/PX	UPU	OCT	22 1/2	JX/VX
CTSH4OCT25.0CX/PX	UPU	OCT	25	JE/VE
CTSH4OCT27.5CX/PX	UPU	OCT	27 1/2	JY/VY
CTSH4OCT30.0CX/PX	UPU	OCT	30	JF/VF
CTSH4OCT32.5CX/PX	UPU	OCT	32 1/2	JZ/VZ
CTSH4OCT35.0CX/PX	UPU	OCT	35	JG/VG
CTSH5JAN15.0CX/PX	UPU	JAN	15	AC/MC
CTSH5JAN17.5CX/PX	UPU	JAN	17 1/2	AW/MW
CTSH5JAN20.0CX/PX	UPU	JAN	20	AD/MD
CTSH5JAN22.5CX/PX	UPU	JAN	22 1/2	AX/MX
CTSH5JAN25.0CX/PX	UPU	JAN	25	AE/ME
CTSH5JAN27.5CX/PX	UPU	JAN	27 1/2	AY/MY
CTSH5JAN30.0CX/PX	UPU	JAN	30	AF/MF
CTSH5JAN32.5CX/PX	UPU	JAN	32 1/2	AZ/MZ
CTSH5JAN35.0CX/PX	UPU	JAN	35	AG/MG

Cognizant Technology Solutions Corp. - 2006 Leap (CTSH/WDU)
(Before 6/18/2004)
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH6JAN30.0C/P	WDU	JAN	30	AF/MF
CTSH6JAN35.0C/P	WDU	JAN	35	AG/MG
CTSH6JAN40.0C/P	WDU	JAN	40	AH/MH
CTSH6JAN45.0C/P	WDU	JAN	45	AI/MI
CTSH6JAN50.0C/P	WDU	JAN	50	AJ/MJ
CTSH6JAN55.0C/P	WDU	JAN	55	AK/MK
CTSH6JAN60.0C/P	WDU	JAN	60	AL/ML
CTSH6JAN65.0C/P	WDU	JAN	65	AM/MM
CTSH6JAN70.0C/P	WDU	JAN	70	AN/MN

Cognizant Technology Solutions Corp. - 2006 Leap (CTSH/WDU)
(Beginning 6/18/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH6JAN15.0CX/PX	WDU	JAN	15	AC/MC
CTSH6JAN17.5CX/PX	WDU	JAN	17 1/2	AW/MW
CTSH6JAN20.0CX/PX	WDU	JAN	20	AD/MD
CTSH6JAN22.5CX/PX	WDU	JAN	22 1/2	AX/MX
CTSH6JAN25.0CX/PX	WDU	JAN	25	AE/ME
CTSH6JAN27.5CX/PX	WDU	JAN	27 1/2	AY/MY
CTSH6JAN30.0CX/PX	WDU	JAN	30	AF/MF
CTSH6JAN32.5CX/PX	WDU	JAN	32 1/2	AZ/MZ
CTSH6JAN35.0CX/PX	WDU	JAN	35	AG/MG

Cognizant Technology Solutions Corp. - 2007 Leap (CTSH/VJO)
(Before 6/18/2004)
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH7JAN30.0C/P	VJO	JAN	30	AF/MF
CTSH7JAN35.0C/P	VJO	JAN	35	AG/MG
CTSH7JAN40.0C/P	VJO	JAN	40	AH/MH
CTSH7JAN45.0C/P	VJO	JAN	45	AI/MI
CTSH7JAN50.0C/P	VJO	JAN	50	AJ/MJ
CTSH7JAN55.0C/P	VJO	JAN	55	AK/MK
CTSH7JAN60.0C/P	VJO	JAN	60	AL/ML
CTSH7JAN70.0C/P	VJO	JAN	70	AN/MN

Cognizant Technology Solutions Corp. - 2007 Leap (CTSH/VJO)
(Beginning 6/18/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH7JAN15.0CX/PX	VJO	JAN	15	AC/MC
CTSH7JAN17.5CX/PX	VJO	JAN	17 1/2	AW/MW
CTSH7JAN20.0CX/PX	VJO	JAN	20	AD/MD
CTSH7JAN22.5CX/PX	VJO	JAN	22 1/2	AX/MX
CTSH7JAN25.0CX/PX	VJO	JAN	25	AE/ME
CTSH7JAN27.5CX/PX	VJO	JAN	27 1/2	AY/MY
CTSH7JAN30.0CX/PX	VJO	JAN	30	AF/MF
CTSH7JAN35.0CX/PX	VJO	JAN	35	AG/MG

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026