



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2004-040

ONN INFORMATION CIRCULAR # 675

June 9, 2004

Hershey Foods Corp. (HSY)
2 For 1 Stock Split
Ex-Distribution Date: 6/16/2004

Hershey Foods Corp. (HSY) has declared a 2 For 1 stock split payable to shareholders of record on May 25, 2004. Distribution date for the stock split will be Tuesday, June 15, 2004. Ex-distribution date for the stock split will be Wednesday, June 16, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Hershey Foods Corp. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Wednesday, June 16, 2004 and thereafter.
ISE Underlying Symbol(s): Unchanged - HSY
OPRA Option Symbol(s): Unchanged - (HSY)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Hershey Foods Corp.

GTC Order Cancellation:

On Tuesday, June 15, 2004, immediately after the ISE close, all resting orders in the HSY order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 6,300,000 Shares through the November 20, 2004 expiration date at which time it will revert to its standard limit of 3,150,000 Shares.

Adjusted Exercise Prices:

Hershey Foods Corp. (HSY)
(Before 6/16/2004)
(1 Contract)

Hershey Foods Corp. (HSY)
(Beginning 6/16/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HSY4JUN70.0C/P	HSY	JUN	70	FN/RN	HSY4JUN35.0CX/PX	HSY	JUN	35	FG/RG
HSY4JUN75.0C/P	HSY	JUN	75	FO/RO	HSY4JUN37.5CX/PX	HSY	JUN	37 1/2	FU/RU
HSY4JUN80.0C/P	HSY	JUN	80	FP/RP	HSY4JUN40.0CX/PX	HSY	JUN	40	FH/RH
HSY4JUN85.0C/P	HSY	JUN	85	FQ/RQ	HSY4JUN42.5CX/PX	HSY	JUN	42 1/2	FV/RV
HSY4JUN90.0C/P	HSY	JUN	90	FR/RR	HSY4JUN45.0CX/PX	HSY	JUN	45	FI/RI
HSY4JUN95.0C/P	HSY	JUN	95	FS/RS	HSY4JUN47.5CX/PX	HSY	JUN	47 1/2	FW/RW
HSY4JUN100.0C/P	HSY	JUN	100	FT/RT	HSY4JUN50.0CX/PX	HSY	JUN	50	FJ/RJ
HSY4JUN105.0C/P	HSY	JUN	105	FA/RA	HSY4JUN52.5CX/PX	HSY	JUN	52 1/2	FX/RX
HSY4JUN110.0C/P	HSY	JUN	110	FB/RB	HSY4JUN55.0CX/PX	HSY	JUN	55	FK/RK

Hershey Foods Corp. (HSY)
 (Before 6/16/2004)
 (1 Contract)

Hershey Foods Corp. (HSY)
 (Beginning 6/16/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HSY4JUL65.0C/P	HSY	JUL	65	GM/SM	HSY4JUL32.5CX/PX	HSY	JUL	32 1/2	GZ/SZ
HSY4JUL70.0C/P	HSY	JUL	70	GN/SN	HSY4JUL35.0CX/PX	HSY	JUL	35	GG/SG
HSY4JUL75.0C/P	HSY	JUL	75	GO/SO	HSY4JUL37.5CX/PX	HSY	JUL	37 1/2	GU/SU
HSY4JUL80.0C/P	HSY	JUL	80	GP/SP	HSY4JUL40.0CX/PX	HSY	JUL	40	GH/SH
HSY4JUL85.0C/P	HSY	JUL	85	GQ/SQ	HSY4JUL42.5CX/PX	HSY	JUL	42 1/2	GV/SV
HSY4JUL90.0C/P	HSY	JUL	90	GR/SR	HSY4JUL45.0CX/PX	HSY	JUL	45	GI/SI
HSY4JUL95.0C/P	HSY	JUL	95	GS/SS	HSY4JUL47.5CX/PX	HSY	JUL	47 1/2	GW/SW
HSY4JUL100.0C/P	HSY	JUL	100	GT/ST	HSY4JUL50.0CX/PX	HSY	JUL	50	GJ/SJ
HSY4JUL105.0C/P	HSY	JUL	105	GA/SA	HSY4JUL52.5CX/PX	HSY	JUL	52 1/2	GX/SX
HSY4JUL110.0C/P	HSY	JUL	110	GB/SB	HSY4JUL55.0CX/PX	HSY	JUL	55	GK/SK
HSY4JUL115.0C/P	HSY	JUL	115	GC/SC	HSY4JUL57.5CX/PX	HSY	JUL	57 1/2	GY/SY
HSY4AUG60.0C/P	HSY	AUG	60	HL/TL	HSY4AUG30.0CX/PX	HSY	AUG	30	HF/TF
HSY4AUG65.0C/P	HSY	AUG	65	HM/TM	HSY4AUG32.5CX/PX	HSY	AUG	32 1/2	HZ/TZ
HSY4AUG70.0C/P	HSY	AUG	70	HN/TN	HSY4AUG35.0CX/PX	HSY	AUG	35	HG/TG
HSY4AUG75.0C/P	HSY	AUG	75	HO/TO	HSY4AUG37.5CX/PX	HSY	AUG	37 1/2	HU/TU
HSY4AUG80.0C/P	HSY	AUG	80	HP/TP	HSY4AUG40.0CX/PX	HSY	AUG	40	HH/TH
HSY4AUG85.0C/P	HSY	AUG	85	HQ/TQ	HSY4AUG42.5CX/PX	HSY	AUG	42 1/2	HV/TV
HSY4AUG90.0C/P	HSY	AUG	90	HR/TR	HSY4AUG45.0CX/PX	HSY	AUG	45	HI/TI
HSY4AUG95.0C/P	HSY	AUG	95	HS/TS	HSY4AUG47.5CX/PX	HSY	AUG	47 1/2	HW/TW
HSY4AUG100.0C/P	HSY	AUG	100	HT/TT	HSY4AUG50.0CX/PX	HSY	AUG	50	HJ/TJ
HSY4AUG105.0C/P	HSY	AUG	105	HA/TA	HSY4AUG52.5CX/PX	HSY	AUG	52 1/2	HX/TX
HSY4AUG110.0C/P	HSY	AUG	110	HB/TB	HSY4AUG55.0CX/PX	HSY	AUG	55	HK/TK
HSY4NOV70.0C/P	HSY	NOV	70	KN/WN	HSY4NOV35.0CX/PX	HSY	NOV	35	KG/WG
HSY4NOV75.0C/P	HSY	NOV	75	KO/VO	HSY4NOV37.5CX/PX	HSY	NOV	37 1/2	KU/WU
HSY4NOV80.0C/P	HSY	NOV	80	KP/VP	HSY4NOV40.0CX/PX	HSY	NOV	40	KH/WH
HSY4NOV85.0C/P	HSY	NOV	85	KQ/WQ	HSY4NOV42.5CX/PX	HSY	NOV	42 1/2	KV/WV
HSY4NOV90.0C/P	HSY	NOV	90	KR/WR	HSY4NOV45.0CX/PX	HSY	NOV	45	KI/WI
HSY4NOV95.0C/P	HSY	NOV	95	KS/VS	HSY4NOV47.5CX/PX	HSY	NOV	47 1/2	KW/WW
HSY4NOV100.0C/P	HSY	NOV	100	KT/VT	HSY4NOV50.0CX/PX	HSY	NOV	50	KJ/WJ
HSY4NOV105.0C/P	HSY	NOV	105	KA/WA	HSY4NOV52.5CX/PX	HSY	NOV	52 1/2	KX/WX
HSY4NOV110.0C/P	HSY	NOV	110	KB/WB	HSY4NOV55.0CX/PX	HSY	NOV	55	KK/WK

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.