



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2004-036

ONN INFORMATION CIRCULAR # 667

May 26, 2004

Burlington Resources (BR)

2 For 1 Stock Split

Ex-Distribution Date: 6/2/2004

Burlington Resources (BR) has declared a 2 For 1 stock split payable to shareholders of record on May 5, 2004. Distribution date for the stock split will be Tuesday, June 1, 2004. Ex-distribution date for the stock split will be Wednesday, June 2, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Burlington Resources options will be adjusted as follows:

Adjustment Date: Effective with exercises of Wednesday, June 2, 2004 and thereafter.
ISE Underlying Symbol(s): Unchanged - BR
OPRA Option Symbol(s): Unchanged - (BR/ZLP)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Burlington Resources

GTC Order Cancellation:

On Tuesday, June 1, 2004, immediately after the ISE close, all resting orders in the BR order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 Shares through the January 22, 2005 expiration date at which time it will revert to its standard limit of 7,500,000 Shares.

Adjusted Exercise Prices:

Burlington Resources (BR)
(Before 6/2/2004)
(1 Contract)

Burlington Resources (BR)
(Beginning 6/2/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BR4JUN50.0C/P	BR	JUN	50	FJ/RJ	BR4JUN25.0CX/PX	BR	JUN	25	FE/RE
BR4JUN55.0C/P	BR	JUN	55	FK/RK	BR4JUN27.5CX/PX	BR	JUN	27 1/2	FY/RY
BR4JUN60.0C/P	BR	JUN	60	FL/RL	BR4JUN30.0CX/PX	BR	JUN	30	FF/RF
BR4JUN65.0C/P	BR	JUN	65	FM/RM	BR4JUN32.5CX/PX	BR	JUN	32 1/2	FU/RU
BR4JUN70.0C/P	BR	JUN	70	FN/RN	BR4JUN35.0CX/PX	BR	JUN	35	FG/RG
BR4JUN75.0C/P	BR	JUN	75	FO/RO	BR4JUN37.5CX/PX	BR	JUN	37 1/2	FV/RV
BR4JUN80.0C/P	BR	JUN	80	FP/RP	BR4JUN40.0CX/PX	BR	JUN	40	FH/RH

Burlington Resources (BR)
(Before 6/2/2004)
(1 Contract)

Burlington Resources (BR)
(Beginning 6/2/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BR4JUL50.0C/P	BR	JUL	50	GJ/SJ
BR4JUL55.0C/P	BR	JUL	55	GK/SK
BR4JUL60.0C/P	BR	JUL	60	GL/SL
BR4JUL65.0C/P	BR	JUL	65	GM/SM
BR4JUL70.0C/P	BR	JUL	70	GN/SN
BR4JUL75.0C/P	BR	JUL	75	GO/SO
BR4JUL80.0C/P	BR	JUL	80	GP/SP

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BR4JUL25.0CX/PX	BR	JUL	25	GE/SE
BR4JUL27.5CX/PX	BR	JUL	27 1/2	GY/SY
BR4JUL30.0CX/PX	BR	JUL	30	GF/SF
BR4JUL32.5CX/PX	BR	JUL	32 1/2	GU/SU
BR4JUL35.0CX/PX	BR	JUL	35	GG/SG
BR4JUL37.5CX/PX	BR	JUL	37 1/2	GV/SV
BR4JUL40.0CX/PX	BR	JUL	40	GH/SH

BR4AUG40.0C/P	BR	AUG	40	HH/TH
BR4AUG42.5C/P	BR	AUG	42 1/2	HV/TV
BR4AUG45.0C/P	BR	AUG	45	HI/TI
BR4AUG47.5C/P	BR	AUG	47 1/2	HW/TW
BR4AUG50.0C/P	BR	AUG	50	HJ/TJ
BR4AUG55.0C/P	BR	AUG	55	HK/TK
BR4AUG60.0C/P	BR	AUG	60	HL/TL
BR4AUG65.0C/P	BR	AUG	65	HM/TM
BR4AUG70.0C/P	BR	AUG	70	HN/TN
BR4AUG75.0C/P	BR	AUG	75	HO/TO
BR4AUG80.0C/P	BR	AUG	80	HP/TP

BR4AUG20.0CX/PX	BR	AUG	20	HD/TD
BR4AUG21.3CX/PX	BR	AUG	21 1/4	HS/TS
BR4AUG22.5CX/PX	BR	AUG	22 1/2	HX/TX
BR4AUG23.8CX/PX	BR	AUG	23 3/4	HT/TT
BR4AUG25.0CX/PX	BR	AUG	25	HE/TE
BR4AUG27.5CX/PX	BR	AUG	27 1/2	HY/TY
BR4AUG30.0CX/PX	BR	AUG	30	HF/TF
BR4AUG32.5CX/PX	BR	AUG	32 1/2	HU/TU
BR4AUG35.0CX/PX	BR	AUG	35	HG/TG
BR4AUG37.5CX/PX	BR	AUG	37 1/2	HV/TV
BR4AUG40.0CX/PX	BR	AUG	40	HH/TH

BR4NOV45.0C/P	BR	NOV	45	KI/VI
BR4NOV47.5C/P	BR	NOV	47 1/2	KW/WW
BR4NOV50.0C/P	BR	NOV	50	KJ/WJ
BR4NOV55.0C/P	BR	NOV	55	KK/WK
BR4NOV60.0C/P	BR	NOV	60	KL/WL
BR4NOV65.0C/P	BR	NOV	65	KM/WM
BR4NOV70.0C/P	BR	NOV	70	KN/WN
BR4NOV75.0C/P	BR	NOV	75	KO/VO
BR4NOV80.0C/P	BR	NOV	80	KP/WP

BR4NOV22.5CX/PX	BR	NOV	22 1/2	KX/WX
BR4NOV23.8CX/PX	BR	NOV	23 3/4	KT/WT
BR4NOV25.0CX/PX	BR	NOV	25	KE/WE
BR4NOV27.5CX/PX	BR	NOV	27 1/2	KY/WY
BR4NOV30.0CX/PX	BR	NOV	30	KF/WF
BR4NOV32.5CX/PX	BR	NOV	32 1/2	KU/WU
BR4NOV35.0CX/PX	BR	NOV	35	KG/WG
BR4NOV37.5CX/PX	BR	NOV	37 1/2	KV/WV
BR4NOV40.0CX/PX	BR	NOV	40	KH/WH

Burlington Resources - 2005 Leap (BR/ZLP)
(Before 6/2/2004)
(1 Contract)

Burlington Resources - 2005 Leap (BR/ZLP)
(Beginning 6/2/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BR5JAN50.0C/P	ZLP	JAN	50	AJ/MJ
BR5JAN55.0C/P	ZLP	JAN	55	AK/MK
BR5JAN60.0C/P	ZLP	JAN	60	AL/ML
BR5JAN65.0C/P	ZLP	JAN	65	AM/MM
BR5JAN70.0C/P	ZLP	JAN	70	AN/MN
BR5JAN75.0C/P	ZLP	JAN	75	AO/MO

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BR5JAN25.0CX/PX	ZLP	JAN	25	AE/ME
BR5JAN27.5CX/PX	ZLP	JAN	27 1/2	AY/MY
BR5JAN30.0CX/PX	ZLP	JAN	30	AF/MF
BR5JAN32.5CX/PX	ZLP	JAN	32 1/2	AU/MU
BR5JAN35.0CX/PX	ZLP	JAN	35	AG/MG
BR5JAN37.5CX/PX	ZLP	JAN	37 1/2	AV/MV

Questions regarding this release may be directed to Iris RodrigueU at (212) 897-0264.