

SERIES ADJUSTMENTS 2004-033 ONN INFORMATION CIRCULAR #661 May 19, 2004

Vaxgen, Inc. (VXGN/UWG) Change(s) to - Ticker Symbol

Vaxgen, Inc. will have the following changes made on the date shown belc

Effective Date Of Change Thursday, May 20, 2004

Name No Change

Ticker Symbol VXGN Changes To VXGNE

OPRA Option Symbol No Change

Primary Exchange No Change

GTC ORDER CANCELLATION:

On Wednesday, May 19, 2004, immediately after the ISE close, all resting orders in the VXGN order bc will be cancelled

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-026