



# SERIES ADJUSTMENTS - 2004-026

## ONN INFORMATION CIRCULAR # 641

April 27, 2004

**Yahoo!! Inc. (YHOO)  
2 For 1 Stock Split  
Ex-Distribution Date: 5/12/2004**

Yahoo! Inc. (YHQ/YHOO) has declared a 2 For 1 stock split payable to shareholders of record on April 26, 2004. Distribution date for the stock split will be Tuesday, May 11, 2004. Ex-distribution date for the stock split will be Wednesday, May 12, 2004.

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Yahoo! Inc. options will be adjusted as follows:

<b>Adjustment Date:</b>	Effective with exercises of Wednesday, May 12, 2004 and thereafter
<b>ISE Underlying Symbol(s):</b>	Unchanged - YHOO
<b>OPRA Option Symbol(s):</b>	Unchanged - (YHQ/ZYH/WYH)
<b>No. of Contracts:</b>	2
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 2 and rounding to the nearest eighth
<b>Multiplier:</b>	100 (e.g., Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	Unchanged - 100 Shares of Yahoo! Inc.

### Previously Adjusted:

<b>ISE Underlying Symbol:</b>	<b>No Change - Remains OVER</b>
<b>OPRA Option Symbols:</b>	<b>GUO Becomes GBO</b>
<b>Strike Prices:</b>	<b>No Change</b>
<b>No. Of Contracts:</b>	<b>No Change</b>
<b>Multiplier:</b>	<b>100*(eg., Premium of 1.00 = \$100)</b>
<b>New Deliverable/Contract:</b>	<b>1) 122 Yahoo! Inc. 2) \$478.00 (\$4.78 x 100)</b>

### GTC Order Cancellation:

On Tuesday, May 11, 2004, immediately after the ISE close, all resting orders in the YHOO order book will be cancelled.

### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 Shares through the January 21, 2006 expiration date at which time it will revert to its standard limit of 7,500,000 Shares.

### Adjusted Exercise Prices:

Yahoo! Inc. (YHOO/YHQ/YUU)  
(Before 5/12/2004)  
(1 Contract)

Yahoo! Inc. (YHOO/YHQ/YUU)  
(Beginning 5/12/2004)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YHOO4MAY32.5C/P	YHQ	MAY	32 1/2	EZ/QZ	YHOO4MAY16.3CX/PX	YHQ	MAY	16 1/4	EQ/QQ
YHOO4MAY35.0C/P	YHQ	MAY	35	EG/QG	YHOO4MAY17.5CX/PX	YHQ	MAY	17 1/2	EW/QW
YHOO4MAY37.5C/P	YHQ	MAY	37 1/2	EU/QU	YHOO4MAY18.8CX/PX	YHQ	MAY	18 3/4	ER/QR
YHOO4MAY40.0C/P	YHQ	MAY	40	EH/QH	YHOO4MAY20.0CX/PX	YHQ	MAY	20	ED/QD
YHOO4MAY42.5C/P	YHQ	MAY	42 1/2	EV/QV	YHOO4MAY21.3CX/PX	YHQ	MAY	21 1/4	ES/QS
YHOO4MAY45.0C/P	YHQ	MAY	45	EI/QI	YHOO4MAY22.5CX/PX	YHQ	MAY	22 1/2	EX/QX

YHOO4MAY47.5C/P

YHQ

MAY

47 1/2

EW/QW

YHOO4MAY23.8CX/PX

YHQ

MAY

23 3/4

ET/QT

Yahoo! Inc. (YHOO/YHQ/YUU)  
 (Before 5/12/2004)  
 (1 Contract)

Yahoo! Inc. (YHOO/YHQ/YUU)  
 (Beginning 5/12/2004)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YHOO4MAY50.0C/P	YHQ	MAY	50	EJ/QJ	YHOO4MAY25.0CX/PX	YHQ	MAY	25	EE/QE
YHOO4MAY55.0C/P	YHQ	MAY	55	EK/QK	YHOO4MAY27.5CX/PX	YHQ	MAY	27 1/2	EY/QY
YHOO4MAY60.0C/P	YHQ	MAY	60	EL/QL	YHOO4MAY30.0CX/PX	YHQ	MAY	30	EF/QF
YHOO4MAY65.0C/P	YHQ	MAY	65	EM/QM	YHOO4MAY32.5CX/PX	YHQ	MAY	32 1/2	EZ/QZ
YHOO4MAY70.0C/P	YHQ	MAY	70	EN/QN	YHOO4MAY35.0CX/PX	YHQ	MAY	35	EG/QG
YHOO4JUN40.0C/P	YHQ	JUN	40	FH/RH	YHOO4JUN20.0CX/PX	YHQ	JUN	20	FD/RD
YHOO4JUN42.5C/P	YHQ	JUN	42 1/2	FV/RV	YHOO4JUN21.3CX/PX	YHQ	JUN	21 1/4	FS/RS
YHOO4JUN45.0C/P	YHQ	JUN	45	FI/RI	YHOO4JUN22.5CX/PX	YHQ	JUN	22 1/2	FX/RX
YHOO4JUN47.5C/P	YHQ	JUN	47 1/2	FW/RW	YHOO4JUN23.8CX/PX	YHQ	JUN	23 3/4	FT/RT
YHOO4JUN50.0C/P	YHQ	JUN	50	FJ/RJ	YHOO4JUN25.0CX/PX	YHQ	JUN	25	FE/RE
YHOO4JUN55.0C/P	YHQ	JUN	55	FK/RK	YHOO4JUN27.5CX/PX	YHQ	JUN	27 1/2	FY/RY
YHOO4JUN60.0C/P	YHQ	JUN	60	FL/RL	YHOO4JUN30.0CX/PX	YHQ	JUN	30	FF/RF
YHOO4JUN65.0C/P	YHQ	JUN	65	FM/RM	YHOO4JUN32.5CX/PX	YHQ	JUN	32 1/2	FZ/RZ
YHOO4JUN70.0C/P	YHQ	JUN	70	FN/RN	YHOO4JUN35.0CX/PX	YHQ	JUN	35	FG/RG
YHOO4JUN75.0C/P	YHQ	JUN	75	FO/RO	YHOO4JUN37.5CX/PX	YHQ	JUN	37 1/2	FU/RU
YHOO4JUN80.0C/P	YHQ	JUN	80	FP/RP	YHOO4JUN40.0CX/PX	YHQ	JUN	40	FH/RH
YHOO4JUL27.5C/P	YHQ	JUL	27 1/2	GY/SY	YHOO4JUL13.8CX/PX	YHQ	JUL	13 3/4	GP/SP
YHOO4JUL30.0C/P	YHQ	JUL	30	GF/SF	YHOO4JUL15.0CX/PX	YHQ	JUL	15	GC/SC
YHOO4JUL32.5C/P	YHQ	JUL	32 1/2	GZ/SZ	YHOO4JUL16.3CX/PX	YHQ	JUL	16 1/4	GQ/SQ
YHOO4JUL35.0C/P	YHQ	JUL	35	GG/SG	YHOO4JUL17.5CX/PX	YHQ	JUL	17 1/2	GW/SW
YHOO4JUL37.5C/P	YHQ	JUL	37 1/2	GU/SU	YHOO4JUL18.8CX/PX	YHQ	JUL	18 3/4	GR/SR
YHOO4JUL40.0C/P	YHQ	JUL	40	GH/SH	YHOO4JUL20.0CX/PX	YHQ	JUL	20	GD/SD
YHOO4JUL42.5C/P	YHQ	JUL	42 1/2	GV/SV	YHOO4JUL21.3CX/PX	YHQ	JUL	21 1/4	GS/SS
YHOO4JUL45.0C/P	YHQ	JUL	45	GI/SI	YHOO4JUL22.5CX/PX	YHQ	JUL	22 1/2	GX/SX
YHOO4JUL47.5C/P	YHQ	JUL	47 1/2	GW/SW	YHOO4JUL23.8CX/PX	YHQ	JUL	23 3/4	GT/ST
YHOO4JUL50.0C/P	YHQ	JUL	50	GJ/SJ	YHOO4JUL25.0CX/PX	YHQ	JUL	25	GE/SE
YHOO4JUL55.0C/P	YHQ	JUL	55	GK/SK	YHOO4JUL27.5CX/PX	YHQ	JUL	27 1/2	GY/SY
YHOO4JUL60.0C/P	YHQ	JUL	60	GL/SL	YHOO4JUL30.0CX/PX	YHQ	JUL	30	GF/SF
YHOO4JUL65.0C/P	YHQ	JUL	65	GM/SM	YHOO4JUL32.5CX/PX	YHQ	JUL	32 1/2	GZ/SZ
YHOO4JUL70.0C/P	YHQ	JUL	70	GN/SN	YHOO4JUL35.0CX/PX	YHQ	JUL	35	GG/SG
YHOO4OCT32.5C/P	YHQ	OCT	32 1/2	JZ/VZ	YHOO4OCT16.3CX/PX	YHQ	OCT	16 1/4	JQ/VQ
YHOO4OCT35.0C/P	YHQ	OCT	35	JG/VG	YHOO4OCT17.5CX/PX	YHQ	OCT	17 1/2	JW/VW
YHOO4OCT37.5C/P	YHQ	OCT	37 1/2	JU/VU	YHOO4OCT18.8CX/PX	YHQ	OCT	18 3/4	JR/VR
YHOO4OCT40.0C/P	YHQ	OCT	40	JH/VH	YHOO4OCT20.0CX/PX	YHQ	OCT	20	JD/VD
YHOO4OCT42.5C/P	YHQ	OCT	42 1/2	JV/VV	YHOO4OCT21.3CX/PX	YHQ	OCT	21 1/4	JS/VS
YHOO4OCT45.0C/P	YHQ	OCT	45	JI/VI	YHOO4OCT22.5CX/PX	YHQ	OCT	22 1/2	JX/VX
YHOO4OCT47.5C/P	YHQ	OCT	47 1/2	JW/VW	YHOO4OCT23.8CX/PX	YHQ	OCT	23 3/4	JT/VT
YHOO4OCT50.0C/P	YHQ	OCT	50	JJ/VJ	YHOO4OCT25.0CX/PX	YHQ	OCT	25	JE/VE
YHOO4OCT55.0C/P	YHQ	OCT	55	JK/VK	YHOO4OCT27.5CX/PX	YHQ	OCT	27 1/2	JY/VY
YHOO4OCT60.0C/P	YHQ	OCT	60	JL/VL	YHOO4OCT30.0CX/PX	YHQ	OCT	30	JF/VF
YHOO4OCT65.0C/P	YHQ	OCT	65	JM/VM	YHOO4OCT32.5CX/PX	YHQ	OCT	32 1/2	JZ/VZ
YHOO4OCT70.0C/P	YHQ	OCT	70	JN/VN	YHOO4OCT35.0CX/PX	YHQ	OCT	35	JG/VG

Yahoo! Inc. - 2005 Leap (YHOO/ZYH)  
(Before 5/12/2004)  
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YHOO5JAN5.0C/P	ZYH	JAN	5	AA/MA
YHOO5JAN7.5C/P	ZYH	JAN	7 1/2	AU/MU
YHOO5JAN10.0C/P	ZYH	JAN	10	AB/MB
YHOO5JAN12.5C/P	ZYH	JAN	12 1/2	AV/MV
YHOO5JAN15.0C/P	ZYH	JAN	15	AC/MC
YHOO5JAN17.5C/P	ZYH	JAN	17 1/2	AW/MW
YHOO5JAN20.0C/P	ZYH	JAN	20	AD/MD
YHOO5JAN22.5C/P	ZYH	JAN	22 1/2	AX/MX
YHOO5JAN25.0C/P	ZYH	JAN	25	AE/ME
YHOO5JAN30.0C/P	ZYH	JAN	30	AF/MF
YHOO5JAN35.0C/P	ZYH	JAN	35	AG/MG
YHOO5JAN40.0C/P	ZYH	JAN	40	AH/MH
YHOO5JAN45.0C/P	ZYH	JAN	45	AI/MI
YHOO5JAN50.0C/P	ZYH	JAN	50	AJ/MJ
YHOO5JAN55.0C/P	ZYH	JAN	55	AK/MK
YHOO5JAN60.0C/P	ZYH	JAN	60	AL/ML
YHOO5JAN65.0C/P	ZYH	JAN	65	AM/MM
YHOO5JAN70.0C/P	ZYH	JAN	70	AN/MN

Yahoo! Inc. - 2005 Leap (YHOO/ZYH)  
(Beginning 5/12/2004)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YHOO5JAN2.5CX/PX	ZYH	JAN	2 1/2	AJ/MJ
YHOO5JAN3.8CX/PX	ZYH	JAN	3 3/4	AK/MK
YHOO5JAN5.0CX/PX	ZYH	JAN	5	AA/MA
YHOO5JAN6.3CX/PX	ZYH	JAN	6 1/4	AL/ML
YHOO5JAN7.5CX/PX	ZYH	JAN	7 1/2	AM/MM
YHOO5JAN8.8CX/PX	ZYH	JAN	8 3/4	AN/MN
YHOO5JAN10.0CX/PX	ZYH	JAN	10	AB/MB
YHOO5JAN11.3CX/PX	ZYH	JAN	11 1/4	AO/MO
YHOO5JAN12.5CX/PX	ZYH	JAN	12 1/2	AV/MV
YHOO5JAN15.0CX/PX	ZYH	JAN	15	AC/MC
YHOO5JAN17.5CX/PX	ZYH	JAN	17 1/2	AW/MW
YHOO5JAN20.0CX/PX	ZYH	JAN	20	AD/MD
YHOO5JAN22.5CX/PX	ZYH	JAN	22 1/2	AX/MX
YHOO5JAN25.0CX/PX	ZYH	JAN	25	AE/ME
YHOO5JAN27.5CX/PX	ZYH	JAN	27 1/2	AY/MY
YHOO5JAN30.0CX/PX	ZYH	JAN	30	AF/MF
YHOO5JAN32.5CX/PX	ZYH	JAN	32 1/2	AZ/MZ
YHOO5JAN35.0CX/PX	ZYH	JAN	35	AG/MG

Yahoo! Inc. - 2006 Leap (YHOO/WYH)  
(Before 5/12/2004)  
(1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YHOO6JAN15.0C/P	WYH	JAN	15	AC/MC
YHOO6JAN20.0C/P	WYH	JAN	20	AD/MD
YHOO6JAN22.5C/P	WYH	JAN	22 1/2	AX/MX
YHOO6JAN25.0C/P	WYH	JAN	25	AE/ME
YHOO6JAN30.0C/P	WYH	JAN	30	AF/MF
YHOO6JAN35.0C/P	WYH	JAN	35	AG/MG
YHOO6JAN40.0C/P	WYH	JAN	40	AH/MH
YHOO6JAN45.0C/P	WYH	JAN	45	AI/MI
YHOO6JAN50.0C/P	WYH	JAN	50	AJ/MJ
YHOO6JAN55.0C/P	WYH	JAN	55	AK/MK
YHOO6JAN60.0C/P	WYH	JAN	60	AL/ML
YHOO6JAN65.0C/P	WYH	JAN	65	AM/MM
YHOO6JAN70.0C/P	WYH	JAN	70	AN/MN

Yahoo! Inc. - 2006 Leap (YHOO/WYH)  
(Beginning 5/12/2004)  
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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YHOO6JAN7.5CX/PX	WYH	JAN	7 1/2	AM/MM
YHOO6JAN10.0CX/PX	WYH	JAN	10	AB/MB
YHOO6JAN11.3CX/PX	WYH	JAN	11 1/4	AO/MO
YHOO6JAN12.5CX/PX	WYH	JAN	12 1/2	AV/MV
YHOO6JAN15.0CX/PX	WYH	JAN	15	AC/MC
YHOO6JAN17.5CX/PX	WYH	JAN	17 1/2	AW/MW
YHOO6JAN20.0CX/PX	WYH	JAN	20	AD/MD
YHOO6JAN22.5CX/PX	WYH	JAN	22 1/2	AX/MX
YHOO6JAN25.0CX/PX	WYH	JAN	25	AE/ME
YHOO6JAN27.5CX/PX	WYH	JAN	27 1/2	AY/MY
YHOO6JAN30.0CX/PX	WYH	JAN	30	AF/MF
YHOO6JAN32.5CX/PX	WYH	JAN	32 1/2	AZ/MZ
YHOO6JAN35.0CX/PX	WYH	JAN	35	AG/MG

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264