



INTERNATIONAL SECURITIES EXCHANGE

## SERIES ADJUSTMENTS - 2004-024

### ONN INFORMATION CIRCULAR # 639

April 27, 2004

**Taser International, Inc. (TASR)**

**2 For 1 Stock Split**

**Ex-Distribution Date: 4/30/2004**

Taser International, Inc. (QUR/TASR) has declared a 2 For 1 stock split payable to shareholders of record on April 15, 2004. Distribution date for the stock split will be Thursday, April 29, 2004. Ex-distribution date for the stock split will be Friday, April 30, 2004.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Taser International, Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Friday, April 30, 2004 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - TASR  
**OPRA Option Symbol(s):** Unchanged - (QUR/RQU)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Taser International, Inc.

#### GTC Order Cancellation:

On Thursday, April 29, 2004, immediately after the ISE close, all resting orders in the TASR order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 Shares through the December 18, 2004 expiration date at which time it will revert to its standard limit of 7,500,000 Shares.

#### Adjusted Exercise Prices:

Taser International, Inc. (TASR/QUR/RQU)  
(Before 4/30/2004)  
(1 Contract)

Taser International, Inc. (TASR/QUR/RQU)  
(Beginning 4/30/2004)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TASR4MAY35.0C/P	QUR	MAY	35	EG/QG	TASR4MAY17.5CX/PX	QUR	MAY	17 1/2	EQ/QQ
TASR4MAY40.0C/P	QUR	MAY	40	EH/QH	TASR4MAY20.0CX/PX	QUR	MAY	20	ED/QD
TASR4MAY45.0C/P	QUR	MAY	45	EI/QI	TASR4MAY22.5CX/PX	QUR	MAY	22 1/2	ER/QR
TASR4MAY50.0C/P	QUR	MAY	50	EJ/QJ	TASR4MAY25.0CX/PX	QUR	MAY	25	EE/QE
TASR4MAY55.0C/P	QUR	MAY	55	EK/QK	TASR4MAY27.5CX/PX	QUR	MAY	27 1/2	ES/QS
TASR4MAY60.0C/P	QUR	MAY	60	EL/QL	TASR4MAY30.0CX/PX	QUR	MAY	30	EF/QF
TASR4MAY65.0C/P	QUR	MAY	65	EM/QM	TASR4MAY32.5CX/PX	QUR	MAY	32 1/2	ET/QT

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TASR4MAY70.0C/P	QUR	MAY	70	EN/QN	TASR4MAY35.0CX/PX	QUR	MAY	35	EG/QG
TASR4MAY75.0C/P	QUR	MAY	75	EO/QO	TASR4MAY37.5CX/PX	QUR	MAY	37 1/2	EU/QU
TASR4MAY80.0C/P	QUR	MAY	80	EP/QP	TASR4MAY40.0CX/PX	QUR	MAY	40	EH/QH
TASR4MAY85.0C/P	QUR	MAY	85	EQ/QQ	TASR4MAY42.5CX/PX	QUR	MAY	42 1/2	EV/QV
TASR4MAY90.0C/P	QUR	MAY	90	ER/QR	TASR4MAY45.0CX/PX	QUR	MAY	45	EI/QI
TASR4MAY95.0C/P	QUR	MAY	95	ES/QS	TASR4MAY47.5CX/PX	QUR	MAY	47 1/2	EW/QW
TASR4MAY100.0C/P	QUR	MAY	100	ET/QT	TASR4MAY50.0CX/PX	QUR	MAY	50	EJ/QJ
TASR4MAY105.0C/P	QUR	MAY	105	EA/QA	TASR4MAY52.5CX/PX	QUR	MAY	52 1/2	EX/QX
TASR4MAY110.0C/P	QUR	MAY	110	EB/QB	TASR4MAY55.0CX/PX	QUR	MAY	55	EK/QK
TASR4MAY115.0C/P	QUR	MAY	115	EC/QC	TASR4MAY57.5CX/PX	QUR	MAY	57 1/2	EY/QY
TASR4MAY120.0C/P	QUR	MAY	120	ED/QD	TASR4MAY60.0CX/PX	QUR	MAY	60	EL/QL
TASR4MAY125.0C/P	QUR	MAY	125	EE/QE	TASR4MAY62.5CX/PX	QUR	MAY	62 1/2	EZ/QZ
TASR4MAY130.0C/P	QUR	MAY	130	EF/QF	TASR4MAY65.0CX/PX	QUR	MAY	65	EM/QM
TASR4MAY135.0C/P	RQU	MAY	135	EG/QG	TASR4MAY67.5CX/PX	RQU	MAY	67 1/2	EU/QU
TASR4MAY140.0C/P	RQU	MAY	140	EH/QH	TASR4MAY70.0CX/PX	RQU	MAY	70	EN/QN
TASR4MAY145.0C/P	RQU	MAY	145	EI/QI	TASR4MAY72.5CX/PX	RQU	MAY	72 1/2	EV/QV
TASR4MAY150.0C/P	RQU	MAY	150	EJ/QJ	TASR4MAY75.0CX/PX	RQU	MAY	75	EO/QO
TASR4MAY155.0C/P	RQU	MAY	155	EK/QK	TASR4MAY77.5CX/PX	RQU	MAY	77 1/2	EW/QW
TASR4MAY160.0C/P	RQU	MAY	160	EL/QL	TASR4MAY80.0CX/PX	RQU	MAY	80	EP/QP
TASR4MAY165.0C/P	RQU	MAY	165	EM/QM	TASR4MAY82.5CX/PX	RQU	MAY	82 1/2	EX/QX
TASR4MAY170.0C/P	RQU	MAY	170	EN/QN	TASR4MAY85.0CX/PX	RQU	MAY	85	EQ/QQ
TASR4MAY175.0C/P	RQU	MAY	175	EO/QO	TASR4MAY87.5CX/PX	RQU	MAY	87 1/2	EY/QY
TASR4MAY180.0C/P	RQU	MAY	180	EP/QP	TASR4MAY90.0CX/PX	RQU	MAY	90	ER/QR
TASR4MAY185.0C/P	RQU	MAY	185	EQ/QQ	TASR4MAY92.5CX/PX	RQU	MAY	92 1/2	EZ/QZ
TASR4MAY190.0C/P	RQU	MAY	190	ER/QR	TASR4MAY95.0CX/PX	RQU	MAY	95	ES/QS
TASR4MAY195.0C/P	RQU	MAY	195	ES/QS	TASR4MAY97.5CX/PX	RQU	MAY	97 1/2	EM/QM
TASR4MAY200.0C/P	RQU	MAY	200	ET/QT	TASR4MAY100.0CX/PX	RQU	MAY	100	ET/QT
TASR4JUN35.0C/P	QUR	JUN	35	FG/RG	TASR4JUN17.5CX/PX	QUR	JUN	17 1/2	FQ/RQ
TASR4JUN40.0C/P	QUR	JUN	40	FH/RH	TASR4JUN20.0CX/PX	QUR	JUN	20	FD/RD
TASR4JUN45.0C/P	QUR	JUN	45	FI/RI	TASR4JUN22.5CX/PX	QUR	JUN	22 1/2	FR/RR
TASR4JUN50.0C/P	QUR	JUN	50	FJ/RJ	TASR4JUN25.0CX/PX	QUR	JUN	25	FE/RE
TASR4JUN55.0C/P	QUR	JUN	55	FK/RK	TASR4JUN27.5CX/PX	QUR	JUN	27 1/2	FS/RS
TASR4JUN60.0C/P	QUR	JUN	60	FL/RL	TASR4JUN30.0CX/PX	QUR	JUN	30	FF/RF
TASR4JUN65.0C/P	QUR	JUN	65	FM/RM	TASR4JUN32.5CX/PX	QUR	JUN	32 1/2	FT/RT
TASR4JUN70.0C/P	QUR	JUN	70	FN/RN	TASR4JUN35.0CX/PX	QUR	JUN	35	FG/RG
TASR4JUN75.0C/P	QUR	JUN	75	FO/RO	TASR4JUN37.5CX/PX	QUR	JUN	37 1/2	FU/RU
TASR4JUN80.0C/P	QUR	JUN	80	FP/RP	TASR4JUN40.0CX/PX	QUR	JUN	40	FH/RH
TASR4JUN85.0C/P	QUR	JUN	85	FQ/RQ	TASR4JUN42.5CX/PX	QUR	JUN	42 1/2	FV/RV
TASR4JUN90.0C/P	QUR	JUN	90	FR/RR	TASR4JUN45.0CX/PX	QUR	JUN	45	FI/RI
TASR4JUN95.0C/P	QUR	JUN	95	FS/RS	TASR4JUN47.5CX/PX	QUR	JUN	47 1/2	FW/RW
TASR4JUN100.0C/P	QUR	JUN	100	FT/RT	TASR4JUN50.0CX/PX	QUR	JUN	50	FJ/RJ
TASR4JUN105.0C/P	QUR	JUN	105	FA/RA	TASR4JUN52.5CX/PX	QUR	JUN	52 1/2	FX/RX
TASR4JUN110.0C/P	QUR	JUN	110	FB/RB	TASR4JUN55.0CX/PX	QUR	JUN	55	FK/RK
TASR4JUN115.0C/P	QUR	JUN	115	FC/RC	TASR4JUN57.5CX/PX	QUR	JUN	57 1/2	FY/RY
TASR4JUN120.0C/P	QUR	JUN	120	FD/RD	TASR4JUN60.0CX/PX	QUR	JUN	60	FL/RL
TASR4JUN125.0C/P	QUR	JUN	125	FE/RE	TASR4JUN62.5CX/PX	QUR	JUN	62 1/2	FZ/RZ
TASR4JUN130.0C/P	QUR	JUN	130	FF/RF	TASR4JUN65.0CX/PX	QUR	JUN	65	FM/RM
TASR4JUN135.0C/P	RQU	JUN	135	FG/RG	TASR4JUN67.5CX/PX	RQU	JUN	67 1/2	FU/RU
TASR4JUN140.0C/P	RQU	JUN	140	FH/RH	TASR4JUN70.0CX/PX	RQU	JUN	70	FN/RN
TASR4JUN145.0C/P	RQU	JUN	145	FI/RI	TASR4JUN72.5CX/PX	RQU	JUN	72 1/2	FV/RV

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TASR4JUN150.0C/P	RQU	JUN	150	FJ/RJ	TASR4JUN75.0CX/PX	RQU	JUN	75	FO/RO
TASR4JUN155.0C/P	RQU	JUN	155	FK/RK	TASR4JUN77.5CX/PX	RQU	JUN	77 1/2	FW/RW
TASR4JUN160.0C/P	RQU	JUN	160	FL/RL	TASR4JUN80.0CX/PX	RQU	JUN	80	FP/RP
TASR4JUN165.0C/P	RQU	JUN	165	FM/RM	TASR4JUN82.5CX/PX	RQU	JUN	82 1/2	FX/RX
TASR4JUN170.0C/P	RQU	JUN	170	FN/RN	TASR4JUN85.0CX/PX	RQU	JUN	85	FQ/RQ
TASR4JUN175.0C/P	RQU	JUN	175	FO/RO	TASR4JUN87.5CX/PX	RQU	JUN	87 1/2	FY/RY
TASR4JUN180.0C/P	RQU	JUN	180	FP/RP	TASR4JUN90.0CX/PX	RQU	JUN	90	FR/RR
TASR4JUN185.0C/P	RQU	JUN	185	FQ/RQ	TASR4JUN92.5CX/PX	RQU	JUN	92 1/2	FZ/RZ
TASR4JUN190.0C/P	RQU	JUN	190	FR/RR	TASR4JUN95.0CX/PX	RQU	JUN	95	FS/RS
TASR4JUN195.0C/P	RQU	JUN	195	FS/RS	TASR4JUN97.5CX/PX	RQU	JUN	97 1/2	FU/RU
TASR4JUN200.0C/P	RQU	JUN	200	FT/RT	TASR4JUN100.0CX/PX	RQU	JUN	100	FT/RT
TASR4SEP35.0C/P	QUR	SEP	35	IG/UG	TASR4SEP17.5CX/PX	QUR	SEP	17 1/2	IQ/UQ
TASR4SEP40.0C/P	QUR	SEP	40	IH/UH	TASR4SEP20.0CX/PX	QUR	SEP	20	ID/UD
TASR4SEP45.0C/P	QUR	SEP	45	II/UI	TASR4SEP22.5CX/PX	QUR	SEP	22 1/2	IR/UR
TASR4SEP50.0C/P	QUR	SEP	50	IJ/UJ	TASR4SEP25.0CX/PX	QUR	SEP	25	IE/UE
TASR4SEP55.0C/P	QUR	SEP	55	IK/UK	TASR4SEP27.5CX/PX	QUR	SEP	27 1/2	IS/US
TASR4SEP60.0C/P	QUR	SEP	60	IL/UL	TASR4SEP30.0CX/PX	QUR	SEP	30	IF/UF
TASR4SEP65.0C/P	QUR	SEP	65	IM/UM	TASR4SEP32.5CX/PX	QUR	SEP	32 1/2	IT/UT
TASR4SEP70.0C/P	QUR	SEP	70	IN/UN	TASR4SEP35.0CX/PX	QUR	SEP	35	IG/UG
TASR4SEP75.0C/P	QUR	SEP	75	IO/UO	TASR4SEP37.5CX/PX	QUR	SEP	37 1/2	IU/UU
TASR4SEP80.0C/P	QUR	SEP	80	IP/UP	TASR4SEP40.0CX/PX	QUR	SEP	40	IH/UH
TASR4SEP85.0C/P	QUR	SEP	85	IQ/UQ	TASR4SEP42.5CX/PX	QUR	SEP	42 1/2	IV/UV
TASR4SEP90.0C/P	QUR	SEP	90	IR/UR	TASR4SEP45.0CX/PX	QUR	SEP	45	II/UI
TASR4SEP95.0C/P	QUR	SEP	95	IS/US	TASR4SEP47.5CX/PX	QUR	SEP	47 1/2	IW/UW
TASR4SEP100.0C/P	QUR	SEP	100	IT/UT	TASR4SEP50.0CX/PX	QUR	SEP	50	IJ/UJ
TASR4SEP105.0C/P	QUR	SEP	105	IA/UA	TASR4SEP52.5CX/PX	QUR	SEP	52 1/2	IX/UX
TASR4SEP110.0C/P	QUR	SEP	110	IB/UB	TASR4SEP55.0CX/PX	QUR	SEP	55	IK/UK
TASR4SEP115.0C/P	QUR	SEP	115	IC/UC	TASR4SEP57.5CX/PX	QUR	SEP	57 1/2	IY/UY
TASR4SEP120.0C/P	QUR	SEP	120	ID/UD	TASR4SEP60.0CX/PX	QUR	SEP	60	IL/UL
TASR4SEP125.0C/P	QUR	SEP	125	IE/UE	TASR4SEP62.5CX/PX	QUR	SEP	62 1/2	IZ/UZ
TASR4SEP130.0C/P	QUR	SEP	130	IF/UF	TASR4SEP65.0CX/PX	QUR	SEP	65	IM/UM
TASR4SEP135.0C/P	RQU	SEP	135	IG/UG	TASR4SEP67.5CX/PX	RQU	SEP	67 1/2	IU/UU
TASR4SEP140.0C/P	RQU	SEP	140	IH/UH	TASR4SEP70.0CX/PX	RQU	SEP	70	IN/UN
TASR4SEP145.0C/P	RQU	SEP	145	II/UI	TASR4SEP72.5CX/PX	RQU	SEP	72 1/2	IV/UV
TASR4SEP150.0C/P	RQU	SEP	150	IJ/UJ	TASR4SEP75.0CX/PX	RQU	SEP	75	IO/UO
TASR4SEP155.0C/P	RQU	SEP	155	IK/UK	TASR4SEP77.5CX/PX	RQU	SEP	77 1/2	IW/UW
TASR4SEP160.0C/P	RQU	SEP	160	IL/UL	TASR4SEP80.0CX/PX	RQU	SEP	80	IP/UP
TASR4SEP165.0C/P	RQU	SEP	165	IM/UM	TASR4SEP82.5CX/PX	RQU	SEP	82 1/2	IX/UX
TASR4SEP170.0C/P	RQU	SEP	170	IN/UN	TASR4SEP85.0CX/PX	RQU	SEP	85	IQ/UQ
TASR4SEP175.0C/P	RQU	SEP	175	IO/UO	TASR4SEP87.5CX/PX	RQU	SEP	87 1/2	IY/UY
TASR4SEP180.0C/P	RQU	SEP	180	IP/UP	TASR4SEP90.0CX/PX	RQU	SEP	90	IR/UR
TASR4SEP185.0C/P	RQU	SEP	185	IQ/UQ	TASR4SEP92.5CX/PX	RQU	SEP	92 1/2	IZ/UZ
TASR4SEP190.0C/P	RQU	SEP	190	IR/UR	TASR4SEP95.0CX/PX	RQU	SEP	95	IS/US
TASR4SEP195.0C/P	RQU	SEP	195	IS/US	TASR4SEP97.5CX/PX	RQU	SEP	97 1/2	IU/UU
TASR4SEP200.0C/P	RQU	SEP	200	IT/UT	TASR4SEP100.0CX/PX	RQU	SEP	100	IT/UT
TASR4DEC50.0C/P	QUR	DEC	50	LJ/XJ	TASR4DEC25.0CX/PX	QUR	DEC	25	LE/XE
TASR4DEC55.0C/P	QUR	DEC	55	LK/XK	TASR4DEC27.5CX/PX	QUR	DEC	27 1/2	LS/XS
TASR4DEC60.0C/P	QUR	DEC	60	LL/XL	TASR4DEC30.0CX/PX	QUR	DEC	30	LF/XF
TASR4DEC65.0C/P	QUR	DEC	65	LM/XM	TASR4DEC32.5CX/PX	QUR	DEC	32 1/2	LT/XT
TASR4DEC70.0C/P	QUR	DEC	70	LN/XN	TASR4DEC35.0CX/PX	QUR	DEC	35	LG/XG

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TASR4DEC75.0C/P	QUR	DEC	75	LO/XO	TASR4DEC37.5CX/PX	QUR	DEC	37 1/2	LU/XU
TASR4DEC80.0C/P	QUR	DEC	80	LP/XP	TASR4DEC40.0CX/PX	QUR	DEC	40	LH/XH
TASR4DEC85.0C/P	QUR	DEC	85	LQ/XQ	TASR4DEC42.5CX/PX	QUR	DEC	42 1/2	LV/XV
TASR4DEC90.0C/P	QUR	DEC	90	LR/XR	TASR4DEC45.0CX/PX	QUR	DEC	45	LI/XI
TASR4DEC95.0C/P	QUR	DEC	95	LS/XS	TASR4DEC47.5CX/PX	QUR	DEC	47 1/2	LW/XW
TASR4DEC100.0C/P	QUR	DEC	100	LT/XT	TASR4DEC50.0CX/PX	QUR	DEC	50	LJ/XJ
TASR4DEC105.0C/P	QUR	DEC	105	LA/XA	TASR4DEC52.5CX/PX	QUR	DEC	52 1/2	LX/XX
TASR4DEC110.0C/P	QUR	DEC	110	LB/XB	TASR4DEC55.0CX/PX	QUR	DEC	55	LK/XK
TASR4DEC115.0C/P	QUR	DEC	115	LC/XC	TASR4DEC57.5CX/PX	QUR	DEC	57 1/2	LY/XY
TASR4DEC120.0C/P	QUR	DEC	120	LD/XD	TASR4DEC60.0CX/PX	QUR	DEC	60	LL/XL
TASR4DEC125.0C/P	QUR	DEC	125	LE/XE	TASR4DEC62.5CX/PX	QUR	DEC	62 1/2	LZ/XZ
TASR4DEC130.0C/P	QUR	DEC	130	LF/XF	TASR4DEC65.0CX/PX	QUR	DEC	65	LM/XM
TASR4DEC135.0C/P	RQU	DEC	135	LG/XG	TASR4SEP67.5CX/PX	RQU	DEC	67 1/2	LU/XU
TASR4DEC140.0C/P	RQU	DEC	140	LH/XH	TASR4SEP70.0CX/PX	RQU	DEC	70	LN/XN
TASR4DEC145.0C/P	RQU	DEC	145	LI/XI	TASR4SEP72.5CX/PX	RQU	DEC	72 1/2	LV/XV
TASR4DEC150.0C/P	RQU	DEC	150	LJ/XJ	TASR4SEP75.0CX/PX	RQU	DEC	75	LO/XO
TASR4DEC155.0C/P	RQU	DEC	155	LK/XK	TASR4SEP77.5CX/PX	RQU	DEC	77 1/2	LW/XW
TASR4DEC160.0C/P	RQU	DEC	160	LL/XL	TASR4SEP80.0CX/PX	RQU	DEC	80	LP/XP
TASR4DEC165.0C/P	RQU	DEC	165	LM/XM	TASR4SEP82.5CX/PX	RQU	DEC	82 1/2	LX/XX
TASR4DEC170.0C/P	RQU	DEC	170	LN/XN	TASR4SEP85.0CX/PX	RQU	DEC	85	LQ/XQ
TASR4DEC175.0C/P	RQU	DEC	175	LO/XO	TASR4SEP87.5CX/PX	RQU	DEC	87 1/2	LY/XY
TASR4DEC180.0C/P	RQU	DEC	180	LP/XP	TASR4SEP90.0CX/PX	RQU	DEC	90	LR/XR
TASR4DEC185.0C/P	RQU	DEC	185	LQ/XQ	TASR4SEP92.5CX/PX	RQU	DEC	92 1/2	LZ/XZ
TASR4DEC190.0C/P	RQU	DEC	190	LR/XR	TASR4SEP95.0CX/PX	RQU	DEC	95	LS/XS
TASR4DEC195.0C/P	RQU	DEC	195	LS/XS	TASR4SEP97.5CX/PX	RQU	DEC	97 1/2	LU/XU
TASR4DEC200.0C/P	RQU	DEC	200	LT/XT	TASR4SEP100.0CX/PX	RQU	DEC	100	LT/XT

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.