



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS 2004-017
ONN INFORMATION CIRCULAR #614
March 16, 2004

Hughes Electronics Corporation (HS)
Change(s) to - Name, Option Symbol, Ticker Symbol

Hughes Electronics Corporation will have the following changes made on the date shown below.

Effective Date Of Change	Wednesday, March 17, 2004
Name	Hughes Electronics Corporation Changes To DIRECTV Group, Inc.
Ticker Symbol	HS Changes To DTV
OPRA Option Symbol	HS/XGH/YGH Changes To DTV/XGH/YGH
Primary Exchange	No Change

GTC ORDER CANCELLATION:

On Tuesday, March 16, 2004, immediately after the ISE close, all resting orders in the HS order book will be cancelled.

ADJUSTED SERIES:

On Wednesday, March 17, 2004, trading in DTV will be on an adjusted basis.
The resulting list of adjusted series follows:

Hughes Electronics Corporation (HS) (Before 3/17/2004)					DIRECTV Group, Inc. (DTV) (Beginning 3/17/2004)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
HS4MAR12.5C/P	HS	MAR	12 1/2	CV/OV	DTV4MAR12.5CX/PX	DTV	MAR	12 1/2	CV/OV
HS4MAR15.0C/P	HS	MAR	15	CC/OC	DTV4MAR15.0CX/PX	DTV	MAR	15	CC/OC
HS4MAR17.5C/P	HS	MAR	17 1/2	CW/OW	DTV4MAR17.5CX/PX	DTV	MAR	17 1/2	CW/OW
HS4MAR20.0C/P	HS	MAR	20	CD/OD	DTV4MAR20.0CX/PX	DTV	MAR	20	CD/OD
HS4APR15.0C/P	HS	APR	15	DC/PC	DTV4APR15.0CX/PX	DTV	APR	15	DC/PC
HS4APR17.5C/P	HS	APR	17 1/2	DW/PW	DTV4APR17.5CX/PX	DTV	APR	17 1/2	DW/PW
HS4APR20.0C/P	HS	APR	20	DD/PD	DTV4APR20.0CX/PX	DTV	APR	20	DD/PD
HS4JUN12.5C/P	HS	JUN	12 1/2	FV/RV	DTV4JUN12.5CX/PX	DTV	JUN	12 1/2	FV/RV
HS4JUN15.0C/P	HS	JUN	15	FC/RC	DTV4JUN15.0CX/PX	DTV	JUN	15	FC/RC
HS4JUN17.5C/P	HS	JUN	17 1/2	FW/RW	DTV4JUN17.5CX/PX	DTV	JUN	17 1/2	FW/RW
HS4JUN20.0C/P	HS	JUN	20	FD/RD	DTV4JUN20.0CX/PX	DTV	JUN	20	FD/RD
HS4SEP12.5C/P	HS	SEP	12 1/2	IV/UV	DTV4SEP12.5CX/PX	DTV	SEP	12 1/2	IV/UV
HS4SEP15.0C/P	HS	SEP	15	IC/UC	DTV4SEP15.0CX/PX	DTV	SEP	15	IC/UC
HS4SEP17.5C/P	HS	SEP	17 1/2	IW/UW	DTV4SEP17.5CX/PX	DTV	SEP	17 1/2	IW/UW
HS4SEP20.0C/P	HS	SEP	20	ID/UD	DTV4SEP20.0CX/PX	DTV	SEP	20	ID/UD

Hughes Electronics Corporation - 2005 Leap (XGH)
(Before 3/17/2004)

DIRECTV Group, Inc. (XGH)
(Beginning 3/17/2004)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
HS5JAN12.5C/P	XGH	JAN	12 1/2	AV/MV	DTV5JAN12.5CX/PX	XGH	JAN	12 1/2	AV/MV
HS5JAN15.0C/P	XGH	JAN	15	AC/MC	DTV5JAN15.0CX/PX	XGH	JAN	15	AC/MC
HS5JAN17.5C/P	XGH	JAN	17 1/2	AW/MW	DTV5JAN17.5CX/PX	XGH	JAN	17 1/2	AW/MW
HS5JAN20.0C/P	XGH	JAN	20	AD/MD	DTV5JAN20.0CX/PX	XGH	JAN	20	AD/MD

Hughes Electronics Corporation - 2006 Leap (YGH)
(Before 3/17/2004)

DIRECTV Group, Inc. (YGH)
(Beginning 3/17/2004)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
HS6JAN12.5C/P	YGH	JAN	12 1/2	AV/MV	DTV6JAN12.5CX/PX	YGH	JAN	12 1/2	AV/MV
HS6JAN15.0C/P	YGH	JAN	15	AC/MC	DTV6JAN15.0CX/PX	YGH	JAN	15	AC/MC
HS6JAN17.5C/P	YGH	JAN	17 1/2	AW/MW	DTV6JAN17.5CX/PX	YGH	JAN	17 1/2	AW/MW
HS6JAN20.0C/P	YGH	JAN	20	AD/MD	DTV6JAN20.0CX/PX	YGH	JAN	20	AD/MD

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.