

**SERIES ADJUSTMENTS - 2004-103  
ONN INFORMATION CIRCULAR #801  
December 8, 2004**

**Cox Communocations (COX) Merger with Cox Enterprises, Inc.**

On Thursday, December 2, 2004, Cox Communications, Inc. (COX) completed its self tender offer and intends to complete the acquisition of Cox Communications, Inc. by Cox Holdings, Inc., a wholly owned subsidiary of Cox Enterprises, Inc. and Cox Communications Inc., via short form merger. Upon consummation of the merger, each existing COX Common Share will be converted into the right to receive \$34.75 net cash per share. **The merger is expected to become effective following the close of business on Wednesday, December 8, 2004**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

**Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Cox Options will be adjusted as follows:

**Adjustment Date:** Effective the opening of the business day after the merger is consummated  
**New Deliverable/Contract:** \$3,475.00 cash per contract (\$34.75 x 100)

Since COX options are American Style exercise, COX open interest will remain until exercise or expiration.

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.