



**SERIES ADJUSTMENTS - 2004-010**  
**ONN INFORMATION CIRCULAR # 602**  
**February 25, 2004**

**Multimedia Games, Inc. (MGAM)**  
**2 For 1 Stock Split**  
**Ex-Distribution Date: 3/1/2004**

Multimedia Games, Inc. (QMG/MGAM) has declared a 2 For 1 stock split payable to shareholders of record on February 16, 2004. Distribution date for the stock split will be Friday, February 27, 2004. Ex-distribution date for the stock split will be Monday, March 1, 2004.

**Contract Adjustments:**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Multimedia Games, Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Monday, March 1, 2004 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - MGAM  
**OPRA Option Symbol(s):** Unchanged - (QMG)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Multimedia Games, Inc.

**GTC Order Cancellation:**

On Friday, February 27, 2004, immediately after the ISE close, all resting orders in the MGAM order book will be cancelled.

**Position and Exercise Limits:**

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 6,300,000 shares through the October 16, 2004 expiration date at which time it will revert to its standard limit of 31,500 contracts.

**Adjusted Exercise Prices:**

Multimedia Games, Inc. (MGAM/QMG)  
(Before 3/1/2004)  
(1 Contract)

Multimedia Games, Inc. (MGAM/QMG)  
(Beginning 3/1/2004)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MGAM4MAR30.0C/P	QMG	MAR	30	CF/OF	MGAM4MAR15.0CX/PX	QMG	MAR	15	CC/OC
MGAM4MAR35.0C/P	QMG	MAR	35	CG/OG	MGAM4MAR17.5CX/PX	QMG	MAR	17 1/2	CW/OW
MGAM4MAR40.0C/P	QMG	MAR	40	CH/OH	MGAM4MAR20.0CX/PX	QMG	MAR	20	CD/OD
MGAM4MAR45.0C/P	QMG	MAR	45	CI/OI	MGAM4MAR22.5CX/PX	QMG	MAR	22 1/2	CX/OX
MGAM4MAR50.0C/P	QMG	MAR	50	CJ/OJ	MGAM4MAR25.0CX/PX	QMG	MAR	25	CE/OE

Multimedia Games, Inc. (MGAM/QMG)  
 (Before 3/1/2004)  
 (1 Contract)

Multimedia Games, Inc. (MGAM/QMG)  
 (Beginning 3/1/2004)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MGAM4APR17.5C/P	QMG	APR	17 1/2	DW/PW	MGAM4APR8.8CX/PX	QMG	APR	8 3/4	DR/PR
MGAM4APR20.0C/P	QMG	APR	20	DD/PD	MGAM4APR10.0CX/PX	QMG	APR	10	DB/PB
MGAM4APR22.5C/P	QMG	APR	22 1/2	DX/PX	MGAM4APR11.3CX/PX	QMG	APR	11 1/4	DS/PS
MGAM4APR25.0C/P	QMG	APR	25	DE/PE	MGAM4APR12.5CX/PX	QMG	APR	12 1/2	DV/PV
MGAM4APR30.0C/P	QMG	APR	30	DF/PF	MGAM4APR15.0CX/PX	QMG	APR	15	DC/PC
MGAM4APR35.0C/P	QMG	APR	35	DG/PG	MGAM4APR17.5CX/PX	QMG	APR	17 1/2	DW/PW
MGAM4APR40.0C/P	QMG	APR	40	DH/PH	MGAM4APR20.0CX/PX	QMG	APR	20	DD/PD
MGAM4APR45.0C/P	QMG	APR	45	DI/PI	MGAM4APR22.5CX/PX	QMG	APR	22 1/2	DX/PX
MGAM4APR50.0C/P	QMG	APR	50	DJ/PJ	MGAM4APR25.0CX/PX	QMG	APR	25	DE/PE
MGAM4JUL20.0C/P	QMG	JUL	20	GD/SD	MGAM4JUL10.0CX/PX	QMG	JUL	10	GB/SB
MGAM4JUL22.5C/P	QMG	JUL	22 1/2	GX/SX	MGAM4JUL11.3CX/PX	QMG	JUL	11 1/4	GS/SS
MGAM4JUL25.0C/P	QMG	JUL	25	GE/SE	MGAM4JUL12.5CX/PX	QMG	JUL	12 1/2	GV/SV
MGAM4JUL30.0C/P	QMG	JUL	30	GF/SF	MGAM4JUL15.0CX/PX	QMG	JUL	15	GC/SC
MGAM4JUL35.0C/P	QMG	JUL	35	GG/SG	MGAM4JUL17.5CX/PX	QMG	JUL	17 1/2	GW/SW
MGAM4JUL40.0C/P	QMG	JUL	40	GH/SH	MGAM4JUL20.0CX/PX	QMG	JUL	20	GD/SD
MGAM4JUL45.0C/P	QMG	JUL	45	GI/SI	MGAM4JUL22.5CX/PX	QMG	JUL	22 1/2	GX/SX
MGAM4JUL50.0C/P	QMG	JUL	50	GJ/SJ	MGAM4JUL25.0CX/PX	QMG	JUL	25	GE/SE
MGAM4OCT35.0C/P	QMG	OCT	35	JG/VG	MGAM4OCT17.5CX/PX	QMG	OCT	17 1/2	JW/VW
MGAM4OCT40.0C/P	QMG	OCT	40	JH/VH	MGAM4OCT20.0CX/PX	QMG	OCT	20	JD/VD
MGAM4OCT45.0C/P	QMG	OCT	45	JI/VI	MGAM4OCT22.5CX/PX	QMG	OCT	22 1/2	JX/VX

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.