



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS 061
ONN INFORMATION CIRCULAR #544
November 12, 2003**

**ICN Pharmaceuticals Inc (ICN)
Change(s) to - Name, Option Symbol, Ticker Symbol**

ICN Pharmaceuticals Inc will have the following changes made on the date shown below.

Effective Date Of Change	Friday, November 14, 2003
Name	ICN Pharmaceuticals Inc Changes To Valeant Pharmaceuticals, Intl.
Ticker Symbol	ICN Changes To VRX
OPRA Option Symbol	ICN Changes To VRX
Primary Exchange	No Change

GTC ORDER CANCELLATION:

On Thursday, November 13, 2003, immediately after the ISE close, all resting orders in the ICN order book will be cancelled.

ADJUSTED SERIES:

On Friday, November 14, 2003, trading in VRX will be on an adjusted basis.
The resulting list of adjusted series follows:

ICN Pharmaceuticals Inc (ICN) (Before 11/14/2003)					Valeant Pharmaceuticals, Intl. (VRX) (Beginning 11/14/2003)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
ICN3NOV7.5C/P	ICN	NOV	7 1/2	KU/WU	VRX3NOV7.5CX/PX	VRX	NOV	7 1/2	KU/WU
ICN3NOV10.0C/P	ICN	NOV	10	KB/WB	VRX3NOV10.0CX/PX	VRX	NOV	10	KB/WB
ICN3NOV12.5C/P	ICN	NOV	12 1/2	KV/WV	VRX3NOV12.5CX/PX	VRX	NOV	12 1/2	KV/WV
ICN3NOV15.0C/P	ICN	NOV	15	KC/WC	VRX3NOV15.0CX/PX	VRX	NOV	15	KC/WC
ICN3NOV17.5C/P	ICN	NOV	17 1/2	KW/WW	VRX3NOV17.5CX/PX	VRX	NOV	17 1/2	KW/WW
ICN3NOV20.0C/P	ICN	NOV	20	KD/WD	VRX3NOV20.0CX/PX	VRX	NOV	20	KD/WD
ICN3NOV22.5C/P	ICN	NOV	22 1/2	KX/WX	VRX3NOV22.5CX/PX	VRX	NOV	22 1/2	KX/WX
ICN3NOV25.0C/P	ICN	NOV	25	KE/WE	VRX3NOV25.0CX/PX	VRX	NOV	25	KE/WE
ICN3NOV30.0C/P	ICN	NOV	30	KF/WF	VRX3NOV30.0CX/PX	VRX	NOV	30	KF/WF
ICN3DEC5.0C/P	ICN	DEC	5	LA/XA	VRX3DEC5.0CX/PX	VRX	DEC	5	LA/XA
ICN3DEC7.5C/P	ICN	DEC	7 1/2	LU/XU	VRX3DEC7.5CX/PX	VRX	DEC	7 1/2	LU/XU
ICN3DEC10.0C/P	ICN	DEC	10	LB/XB	VRX3DEC10.0CX/PX	VRX	DEC	10	LB/XB
ICN3DEC12.5C/P	ICN	DEC	12 1/2	LV/XV	VRX3DEC12.5CX/PX	VRX	DEC	12 1/2	LV/XV
ICN3DEC15.0C/P	ICN	DEC	15	LC/XC	VRX3DEC15.0CX/PX	VRX	DEC	15	LC/XC
ICN3DEC17.5C/P	ICN	DEC	17 1/2	LW/XW	VRX3DEC17.5CX/PX	VRX	DEC	17 1/2	LW/XW
ICN3DEC20.0C/P	ICN	DEC	20	LD/XD	VRX3DEC20.0CX/PX	VRX	DEC	20	LD/XD
ICN3DEC22.5C/P	ICN	DEC	22 1/2	LX/XX	VRX3DEC22.5CX/PX	VRX	DEC	22 1/2	LX/XX
ICN3DEC25.0C/P	ICN	DEC	25	LE/XE	VRX3DEC25.0CX/PX	VRX	DEC	25	LE/XE
ICN3DEC30.0C/P	ICN	DEC	30	LF/XF	VRX3DEC30.0CX/PX	VRX	DEC	30	LF/XF

ICN4MAR7.5C/P	ICN	MAR	7 1/2	CU/OU	VRX4MAR7.5CX/PX	VRX	MAR	7 1/2	CU/OU
ICN4MAR10.0C/P	ICN	MAR	10	CB/OB	VRX4MAR10.0CX/PX	VRX	MAR	10	CB/OB
ICN4MAR12.5C/P	ICN	MAR	12 1/2	CV/OV	VRX4MAR12.5CX/PX	VRX	MAR	12 1/2	CV/OV
ICN4MAR15.0C/P	ICN	MAR	15	CC/OC	VRX4MAR15.0CX/PX	VRX	MAR	15	CC/OC
ICN4MAR17.5C/P	ICN	MAR	17 1/2	CW/OW	VRX4MAR17.5CX/PX	VRX	MAR	17 1/2	CW/OW
ICN4MAR20.0C/P	ICN	MAR	20	CD/OD	VRX4MAR20.0CX/PX	VRX	MAR	20	CD/OD
ICN4MAR22.5C/P	ICN	MAR	22 1/2	CX/OX	VRX4MAR22.5CX/PX	VRX	MAR	22 1/2	CX/OX
ICN4MAR25.0C/P	ICN	MAR	25	CE/OE	VRX4MAR25.0CX/PX	VRX	MAR	25	CE/OE
ICN4MAR30.0C/P	ICN	MAR	30	CF/OF	VRX4MAR30.0CX/PX	VRX	MAR	30	CF/OF
ICN4JUN7.5C/P	ICN	JUN	7 1/2	FU/RU	VRX4JUN7.5CX/PX	VRX	JUN	7 1/2	FU/RU
ICN4JUN10.0C/P	ICN	JUN	10	FB/RB	VRX4JUN10.0CX/PX	VRX	JUN	10	FB/RB
ICN4JUN12.5C/P	ICN	JUN	12 1/2	FV/RV	VRX4JUN12.5CX/PX	VRX	JUN	12 1/2	FV/RV
ICN4JUN15.0C/P	ICN	JUN	15	FC/RC	VRX4JUN15.0CX/PX	VRX	JUN	15	FC/RC
ICN4JUN17.5C/P	ICN	JUN	17 1/2	FW/RW	VRX4JUN17.5CX/PX	VRX	JUN	17 1/2	FW/RW
ICN4JUN20.0C/P	ICN	JUN	20	FD/RD	VRX4JUN20.0CX/PX	VRX	JUN	20	FD/RD
ICN4JUN22.5C/P	ICN	JUN	22 1/2	FX/RX	VRX4JUN22.5CX/PX	VRX	JUN	22 1/2	FX/RX
ICN4JUN25.0C/P	ICN	JUN	25	FE/RE	VRX4JUN25.0CX/PX	VRX	JUN	25	FE/RE
ICN4JUN30.0C/P	ICN	JUN	30	FF/RF	VRX4JUN30.0CX/PX	VRX	JUN	30	FF/RF

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.