

**SERIES ADJUSTMENTS - 2003-053**  
**ONN INFORMATION CIRCULAR #527**  
**October 27, 2003**

**Concord EFS, Inc. (CE) Pending Merger with First Data Corporation (FDC)**

On Tuesday, October 28, 2003, the shareholders of Concord EFS, Inc. (CE) will vote to approve the proposed merger with First Data Corporation (FDC). If the merger is approved and consummated, each CE share will be converted into the right to receive .40 FDC Common Shares. Cash will be paid in lieu of fractional shares.

**Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Concord EFS, Inc. options will be adjusted as follows:

**Adjustment Date:** Option changes are expected to become effective on Wednesday, October 29, 2003  
**ISE Underlying Symbol** No Change - Remains CE  
**OPRA Option Symbols:** CE Becomes CIW  
 XNH/YRE Becomes XUI/YKO  
**Strike Prices:** No Change  
**No. Of Contracts:** 150,000 contracts until January 2006 expiration; where the limits will revert to 75,000 contracts  
**Multiplier:** 100\*(eg., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** 1) 40 FDC Shares

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

**GTC Order Cancellation:**

Immediately after the ISE close on the effective date of the merger, all resting orders in the CE order book will be cancelled.

**ADJUSTED EXERCISE PRICES:**

Effective with the opening of business, on Wednesday, October 29, 2003, trading in CE series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional EDM series added prior to the merger date will also be adjusted in the manner outlined below.

Concord EFS, Inc. (CE) (Before 10/29/2003) 100 shares CE					Concord EFS, Inc. (CE) (Beginning 10/29/2003) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
CE3NOV9.0C/P	CE	NOV	9	KL/WL	CE3NOV9.0CX/PX	CIW	NOV	9	KL/WL
CE3NOV10.0C/P	CE	NOV	10	KB/WB	CE3NOV10.0CX/PX	CIW	NOV	10	KB/WB
CE3NOV11.0C/P	CE	NOV	11	KM/WM	CE3NOV11.0CX/PX	CIW	NOV	11	KM/WM
CE3NOV12.0C/P	CE	NOV	12	KN/WN	CE3NOV12.0CX/PX	CIW	NOV	12	KN/WN
CE3NOV13.0C/P	CE	NOV	13	KO/WO	CE3NOV13.0CX/PX	CIW	NOV	13	KO/WO
CE3NOV14.0C/P	CE	NOV	14	KP/WP	CE3NOV14.0CX/PX	CIW	NOV	14	KP/WP
CE3NOV15.0C/P	CE	NOV	15	KC/WC	CE3NOV15.0CX/PX	CIW	NOV	15	KC/WC
CE3NOV16.0C/P	CE	NOV	16	KQ/WQ	CE3NOV16.0CX/PX	CIW	NOV	16	KQ/WQ
CE3NOV17.0C/P	CE	NOV	17	KR/WR	CE3NOV17.0CX/PX	CIW	NOV	17	KR/WR
CE3NOV18.0C/P	CE	NOV	18	KS/WS	CE3NOV18.0CX/PX	CIW	NOV	18	KS/WS
CE3NOV19.0C/P	CE	NOV	19	KT/WT	CE3NOV19.0CX/PX	CIW	NOV	19	KT/WT

Concord EFS, Inc. (CE)  
(Before 10/29/2003)  
100 shares CE

Concord EFS, Inc. (CE)  
(Beginning 10/29/2003)  
(See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
CE3DEC7.5C/P	CE	DEC	7 1/2	LU/XU	CE3DEC7.5CX/PX	CIW	DEC	7 1/2	LU/XU
CE3DEC9.0C/P	CE	DEC	9	LL/XL	CE3DEC9.0CX/PX	CIW	DEC	9	LL/XL
CE3DEC10.0C/P	CE	DEC	10	LB/XB	CE3DEC10.0CX/PX	CIW	DEC	10	LB/XB
CE3DEC11.0C/P	CE	DEC	11	LM/XM	CE3DEC11.0CX/PX	CIW	DEC	11	LM/XM
CE3DEC12.5C/P	CE	DEC	12 1/2	LV/XV	CE3DEC12.5CX/PX	CIW	DEC	12 1/2	LV/XV
CE3DEC14.0C/P	CE	DEC	14	LP/XP	CE3DEC14.0CX/PX	CIW	DEC	14	LP/XP
CE3DEC15.0C/P	CE	DEC	15	LC/XC	CE3DEC15.0CX/PX	CIW	DEC	15	LC/XC
CE3DEC16.0C/P	CE	DEC	16	LQ/XQ	CE3DEC16.0CX/PX	CIW	DEC	16	LQ/XQ
CE3DEC17.5C/P	CE	DEC	17 1/2	LW/XW	CE3DEC17.5CX/PX	CIW	DEC	17 1/2	LW/XW
CE3DEC19.0C/P	CE	DEC	19	LT/XT	CE3DEC19.0CX/PX	CIW	DEC	19	LT/XT
CE4JAN5.0C/P	CE	JAN	5	AA/MA	CE4JAN5.0CX/PX	CIW	JAN	5	AA/MA
CE4JAN7.5C/P	CE	JAN	7 1/2	AU/MU	CE4JAN7.5CX/PX	CIW	JAN	7 1/2	AU/MU
CE4JAN9.0C/P	CE	JAN	9	AL/ML	CE4JAN9.0CX/PX	CIW	JAN	9	AL/ML
CE4JAN10.0C/P	CE	JAN	10	AB/MB	CE4JAN10.0CX/PX	CIW	JAN	10	AB/MB
CE4JAN12.5C/P	CE	JAN	12 1/2	AV/MV	CE4JAN12.5CX/PX	CIW	JAN	12 1/2	AV/MV
CE4JAN15.0C/P	CE	JAN	15	AC/MC	CE4JAN15.0CX/PX	CIW	JAN	15	AC/MC
CE4JAN17.5C/P	CE	JAN	17 1/2	AW/MW	CE4JAN17.5CX/PX	CIW	JAN	17 1/2	AW/MW
CE4JAN20.0C/P	CE	JAN	20	AD/MD	CE4JAN20.0CX/PX	CIW	JAN	20	AD/MD
CE4MAR9.0C/P	CE	MAR	9	CL/OL	CE4MAR9.0CX/PX	CIW	MAR	9	CL/OL
CE4MAR10.0C/P	CE	MAR	10	CB/OB	CE4MAR10.0CX/PX	CIW	MAR	10	CB/OB
CE4MAR11.0C/P	CE	MAR	11	CM/OM	CE4MAR11.0CX/PX	CIW	MAR	11	CM/OM
CE4MAR12.0C/P	CE	MAR	12	CN/ON	CE4MAR12.0CX/PX	CIW	MAR	12	CN/ON
CE4MAR13.0C/P	CE	MAR	13	CO/OO	CE4MAR13.0CX/PX	CIW	MAR	13	CO/OO
CE4MAR14.0C/P	CE	MAR	14	CP/OP	CE4MAR14.0CX/PX	CIW	MAR	14	CP/OP
CE4MAR15.0C/P	CE	MAR	15	CC/OC	CE4MAR15.0CX/PX	CIW	MAR	15	CC/OC
CE4MAR16.0C/P	CE	MAR	16	CQ/OQ	CE4MAR16.0CX/PX	CIW	MAR	16	CQ/OQ
CE4MAR17.0C/P	CE	MAR	17	CR/OR	CE4MAR17.0CX/PX	CIW	MAR	17	CR/OR
CE4MAR18.0C/P	CE	MAR	18	CS/OS	CE4MAR18.0CX/PX	CIW	MAR	18	CS/OS
CE4MAR19.0C/P	CE	MAR	19	CT/OT	CE4MAR19.0CX/PX	CIW	MAR	19	CT/OT
CE4JUN9.0C/P	CE	JUN	9	FL/RL	CE4JUN9.0CX/PX	CIW	JUN	9	FL/RL
CE4JUN10.0C/P	CE	JUN	10	FB/RB	CE4JUN10.0CX/PX	CIW	JUN	10	FB/RB
CE4JUN11.0C/P	CE	JUN	11	FM/RM	CE4JUN11.0CX/PX	CIW	JUN	11	FM/RM
CE4JUN12.0C/P	CE	JUN	12	FN/RN	CE4JUN12.0CX/PX	CIW	JUN	12	FN/RN
CE4JUN13.0C/P	CE	JUN	13	FO/RO	CE4JUN13.0CX/PX	CIW	JUN	13	FO/RO
CE4JUN14.0C/P	CE	JUN	14	FP/RP	CE4JUN14.0CX/PX	CIW	JUN	14	FP/RP
CE4JUN15.0C/P	CE	JUN	15	FC/RC	CE4JUN15.0CX/PX	CIW	JUN	15	FC/RC
CE4JUN16.0C/P	CE	JUN	16	FQ/RQ	CE4JUN16.0CX/PX	CIW	JUN	16	FQ/RQ
CE4JUN17.0C/P	CE	JUN	17	FR/RR	CE4JUN17.0CX/PX	CIW	JUN	17	FR/RR

Concord EFS, Inc. 2005 Leap (CE/XNH)  
 (Before 10/29/2003)  
 100 shares CE

ISESeries	OPRA	Month	Strike	Calls/Puts
CE5JAN5.0C/P	XNH	JAN	5	AA/MA
CE5JAN7.5C/P	XNH	JAN	7 1/2	AU/MU
CE5JAN10.0C/P	XNH	JAN	10	AB/MB
CE5JAN12.5C/P	XNH	JAN	12 1/2	AV/MV
CE5JAN15.0C/P	XNH	JAN	15	AC/MC
CE5JAN17.5C/P	XNH	JAN	17 1/2	AW/MW
CE5JAN20.0C/P	XNH	JAN	20	AD/MD

Concord EFS, Inc. 2005 Leap (CE/XUI)  
 (Beginning 10/29/2003)  
 (See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts
CE5JAN5.0CX/PX	XUI	JAN	5	AA/MA
CE5JAN7.5CX/PX	XUI	JAN	7 1/2	AU/MU
CE5JAN10.0CX/PX	XUI	JAN	10	AB/MB
CE5JAN12.5CX/PX	XUI	JAN	12 1/2	AV/MV
CE5JAN15.0CX/PX	XUI	JAN	15	AC/MC
CE5JAN17.5CX/PX	XUI	JAN	17 1/2	AW/MW
CE5JAN20.0CX/PX	XUI	JAN	20	AD/MD

Concord EFS, Inc. 2006 Leap (CE/YRE)  
 (Before 10/29/2003)  
 100 shares CE

ISESeries	OPRA	Month	Strike	Calls/Puts
CE6JAN10.0C/P	YRE	JAN	10	AB/MB
CE6JAN12.5C/P	YRE	JAN	12 1/2	AV/MV
CE6JAN15.0C/P	YRE	JAN	15	AC/MC
CE6JAN17.5C/P	YRE	JAN	17 1/2	AW/MW
CE6JAN20.0C/P	YRE	JAN	20	AD/MD

Concord EFS, Inc. 2006 Leap (CE/YKO)  
 (Beginning 10/29/2003)  
 (See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts
CE6JAN10.0CX/PX	YKO	JAN	10	AB/MB
CE6JAN12.5CX/PX	YKO	JAN	12 1/2	AV/MV
CE6JAN15.0CX/PX	YKO	JAN	15	AC/MC
CE6JAN17.5CX/PX	YKO	JAN	17 1/2	AW/MW
CE6JAN20.0CX/PX	YKO	JAN	20	AD/MD

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0264.