



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2003-047

ONN INFORMATION CIRCULAR # 514

September 25, 2003

REVISED Ex DATE

Polymedica Corp. (PLMD)

2 For 1 Stock Split

Ex-Distribution Date: 9/30/2003

Polymedica Corp. (PM/PLMD) has declared a 2 For 1 stock split payable to shareholders of record on September 13, 2003. Distribution date for the stock split will be Monday, September 29, 2003. Ex-distribution date for the stock split will be Tuesday, September 30, 2003.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Polymedica Corp. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, September 30, 2003 and thereafter.
ISE Underlying Symbol(s): Unchanged - PLMD
OPRA Option Symbol(s): Unchanged - (PM)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Polymedica Corp.

GTC Order Cancellation:

On Monday, September 29, 2003, immediately after the ISE close, all resting orders in the PLMD order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 63,000 contracts through the March 20, 2004 expiration date at which time it will revert to its standard limit of 31,500 contracts.

Adjusted Exercise Prices:

Polymedica Corp. (PLMD/PM)
 (Before 9/30/2003)
 (1 Contract)

Polymedica Corp. (PLMD/PM)
 (Beginning 9/30/2003)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PLMD3OCT30.0C/P	PM	OCT	30	JF/VF	PLMD3OCT15.0CX/PX	PM	OCT	15	JC/VC
PLMD3OCT35.0C/P	PM	OCT	35	JG/VG	PLMD3OCT17.5CX/PX	PM	OCT	17 1/2	JW/VW
PLMD3OCT40.0C/P	PM	OCT	40	JH/VH	PLMD3OCT20.0CX/PX	PM	OCT	20	JD/VD
PLMD3OCT45.0C/P	PM	OCT	45	JI/VI	PLMD3OCT22.5CX/PX	PM	OCT	22 1/2	JX/VX
PLMD3OCT50.0C/P	PM	OCT	50	JJ/VJ	PLMD3OCT25.0CX/PX	PM	OCT	25	JE/VE
PLMD3OCT55.0C/P	PM	OCT	55	JK/VK	PLMD3OCT27.5CX/PX	PM	OCT	27 1/2	JY/VY
PLMD3OCT60.0C/P	PM	OCT	60	JL/VL	PLMD3OCT30.0CX/PX	PM	OCT	30	JF/VF

Polymedica Corp. (PLMD/PM)
 (Before 9/30/2003)
 (1 Contract)

Polymedica Corp. (PLMD/PM)
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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PLMD3NOV45.0C/P	PM	NOV	45	KI/WI	PLMD3NOV22.5CX/PX	PM	NOV	22 1/2	KX/WX
PLMD3NOV50.0C/P	PM	NOV	50	KJ/WJ	PLMD3NOV25.0CX/PX	PM	NOV	25	KE/WE
PLMD3NOV55.0C/P	PM	NOV	55	KK/WK	PLMD3NOV27.5CX/PX	PM	NOV	27 1/2	KY/WY
PLMD3NOV60.0C/P	PM	NOV	60	KL/WL	PLMD3NOV30.0CX/PX	PM	NOV	30	KF/WF
PLMD3NOV65.0C/P	PM	NOV	65	KM/WM	PLMD3NOV32.5CX/PX	PM	NOV	32 1/2	KZ/WZ
PLMD3DEC17.5C/P	PM	DEC	17 1/2	LW/XW	PLMD3DEC8.8CX/PX	PM	DEC	8 3/4	LS/XS
PLMD3DEC20.0C/P	PM	DEC	20	LD/XD	PLMD3DEC10.0CX/PX	PM	DEC	10	LB/XB
PLMD3DEC22.5C/P	PM	DEC	22 1/2	LX/XX	PLMD3DEC11.3CX/PX	PM	DEC	11 1/4	LT/XT
PLMD3DEC25.0C/P	PM	DEC	25	LE/XE	PLMD3DEC12.5CX/PX	PM	DEC	12 1/2	LV/XV
PLMD3DEC30.0C/P	PM	DEC	30	LF/XF	PLMD3DEC15.0CX/PX	PM	DEC	15	LC/XC
PLMD3DEC35.0C/P	PM	DEC	35	LG/XG	PLMD3DEC17.5CX/PX	PM	DEC	17 1/2	LW/XW
PLMD3DEC40.0C/P	PM	DEC	40	LH/XH	PLMD3DEC20.0CX/PX	PM	DEC	20	LD/XD
PLMD3DEC45.0C/P	PM	DEC	45	LI/XI	PLMD3DEC22.5CX/PX	PM	DEC	22 1/2	LX/XX
PLMD3DEC50.0C/P	PM	DEC	50	LJ/XJ	PLMD3DEC25.0CX/PX	PM	DEC	25	LE/XE
PLMD3DEC55.0C/P	PM	DEC	55	LK/XK	PLMD3DEC27.5CX/PX	PM	DEC	27 1/2	LY/XY
PLMD3DEC60.0C/P	PM	DEC	60	LL/XL	PLMD3DEC30.0CX/PX	PM	DEC	30	LF/XF
PLMD4MAR25.0C/P	PM	MAR	25	CE/OE	PLMD4MAR12.5CX/PX	PM	MAR	12 1/2	CV/OV
PLMD4MAR30.0C/P	PM	MAR	30	CF/OF	PLMD4MAR15.0CX/PX	PM	MAR	15	CC/OC
PLMD4MAR35.0C/P	PM	MAR	35	CG/OG	PLMD4MAR17.5CX/PX	PM	MAR	17 1/2	CW/OW
PLMD4MAR40.0C/P	PM	MAR	40	CH/OH	PLMD4MAR20.0CX/PX	PM	MAR	20	CD/OD
PLMD4MAR45.0C/P	PM	MAR	45	CI/OI	PLMD4MAR22.5CX/PX	PM	MAR	22 1/2	CX/OX
PLMD4MAR50.0C/P	PM	MAR	50	CJ/OJ	PLMD4MAR25.0CX/PX	PM	MAR	25	CE/OE
PLMD4MAR55.0C/P	PM	MAR	55	CK/OK	PLMD4MAR27.5CX/PX	PM	MAR	27 1/2	CY/OY
PLMD4MAR60.0C/P	PM	MAR	60	CL/OL	PLMD4MAR30.0CX/PX	PM	MAR	30	CF/OF

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.