



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2003-046

ONN INFORMATION CIRCULAR # 511

September 24, 2003

3M Company (MMM)

2 For 1 Stock Split

Ex-Distribution Date: 9/30/2003

3M Company (MMM) has declared a 2 For 1 stock split payable to shareholders of record on September 22, 2003. Distribution date for the stock split will be Monday, September 29, 2003. Ex-distribution date for the stock split will be Tuesday, September 30, 2003.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all 3M Company options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, September 30, 2003 and thereafter.
ISE Underlying Symbol(s): Unchanged - MMM
OPRA Option Symbol(s): Unchanged - (MMM/MNZ/ZMM/WMU)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of 3M Company

GTC Order Cancellation:

On Monday, September 29, 2003, immediately after the ISE close, all resting orders in the MMM order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 150,000 contracts through the January 21, 2006 expiration date at which time it will revert to its standard limit of 75,000 contracts.

Adjusted Exercise Prices:

3M Company (MMM/MNZ)
 (Before 9/30/2003)
 (1 Contract)

3M Company (MMM/MNZ)
 (Beginning 9/30/2003)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MMM3OCT80.0C/P	MMM	OCT	80	JP/VP	MMM3OCT40.0CX/PX	MMM	OCT	40	JH/VH
MMM3OCT85.0C/P	MMM	OCT	85	JQ/VQ	MMM3OCT42.5CX/PX	MMM	OCT	42 1/2	JV/VV
MMM3OCT90.0C/P	MMM	OCT	90	JR/VR	MMM3OCT45.0CX/PX	MMM	OCT	45	JI/VI
MMM3OCT95.0C/P	MMM	OCT	95	JS/VS	MMM3OCT47.5CX/PX	MMM	OCT	47 1/2	JW/VW
MMM3OCT100.0C/P	MMM	OCT	100	JT/VT	MMM3OCT50.0CX/PX	MMM	OCT	50	JJ/VJ
MMM3OCT105.0C/P	MMM	OCT	105	JA/VA	MMM3OCT52.5CX/PX	MMM	OCT	52 1/2	JX/VX
MMM3OCT110.0C/P	MMM	OCT	110	JB/VB	MMM3OCT55.0CX/PX	MMM	OCT	55	JK/VK

3M Company (MMM/MNZ)
(Before 9/30/2003)
(1 Contract)

3M Company (MMM/MNZ)
(Beginning 9/30/2003)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MMM3OCT115.0C/P	MMM	OCT	115	JC/VC	MMM3OCT57.5CX/PX	MMM	OCT	57 1/2	JY/VY
MMM3OCT120.0C/P	MMM	OCT	120	JD/VD	MMM3OCT60.0CX/PX	MMM	OCT	60	JL/VL
MMM3OCT125.0C/P	MMM	OCT	125	JE/VE	MMM3OCT62.5CX/PX	MMM	OCT	62 1/2	JZ/VZ
MMM3OCT130.0C/P	MMM	OCT	130	JF/VF	MMM3OCT65.0CX/PX	MMM	OCT	65	JM/VM
MMM3OCT135.0C/P	MMM	OCT	135	JG/VG	MMM3OCT67.5CX/PX	MMM	OCT	67 1/2	JU/VU
MMM3OCT140.0C/P	MMM	OCT	140	JH/VH	MMM3OCT70.0CX/PX	MMM	OCT	70	JN/VN
MMM3OCT145.0C/P	MMM	OCT	145	JI/VI	MMM3OCT72.5CX/PX	MMM	OCT	72 1/2	JT/VT
MMM3OCT150.0C/P	MMM	OCT	150	JJ/VJ	MMM3OCT75.0CX/PX	MMM	OCT	75	JO/VO
MMM3OCT155.0C/P	MMM	OCT	155	JK/VK	MMM3OCT77.5CX/PX	MMM	OCT	77 1/2	JS/VS
MMM3OCT160.0C/P	MMM	OCT	160	JU/VU	MMM3OCT80.0CX/PX	MMM	OCT	80	JP/VP
MMM3OCT165.0C/P	MNZ	OCT	165	JM/VM	MMM3OCT82.5CX/PX	MNZ	OCT	82 1/2	JR/VR
MMM3NOV120.0C/P	MMM	NOV	120	KD/WD	MMM3NOV60.0CX/PX	MMM	NOV	60	KL/WL
MMM3NOV125.0C/P	MMM	NOV	125	KE/WE	MMM3NOV62.5CX/PX	MMM	NOV	62 1/2	KZ/WZ
MMM3NOV130.0C/P	MMM	NOV	130	KF/WF	MMM3NOV65.0CX/PX	MMM	NOV	65	KM/WM
MMM3NOV135.0C/P	MMM	NOV	135	KG/WG	MMM3NOV67.5CX/PX	MMM	NOV	67 1/2	KU/WU
MMM3NOV140.0C/P	MMM	NOV	140	KH/WH	MMM3NOV70.0CX/PX	MMM	NOV	70	KN/WN
MMM3NOV145.0C/P	MMM	NOV	145	KI/WI	MMM3NOV72.5CX/PX	MMM	NOV	72 1/2	KT/WT
MMM3NOV150.0C/P	MMM	NOV	150	KJ/WJ	MMM3NOV75.0CX/PX	MMM	NOV	75	KO/WO
MMM3NOV155.0C/P	MMM	NOV	155	KK/WK	MMM3NOV77.5CX/PX	MMM	NOV	77 1/2	KS/WS
MMM3NOV160.0C/P	MMM	NOV	160	KU/WU	MMM3NOV80.0CX/PX	MMM	NOV	80	KP/WP
MMM4JAN60.0C/P	MMM	JAN	60	AL/ML	MMM4JAN30.0CX/PX	MMM	JAN	30	AF/MF
MMM4JAN70.0C/P	MMM	JAN	70	AN/MN	MMM4JAN35.0CX/PX	MMM	JAN	35	AG/MG
MMM4JAN80.0C/P	MMM	JAN	80	AP/MP	MMM4JAN40.0CX/PX	MMM	JAN	40	AH/MH
MMM4JAN90.0C/P	MMM	JAN	90	AR/MR	MMM4JAN45.0CX/PX	MMM	JAN	45	AI/MI
MMM4JAN100.0C/P	MMM	JAN	100	AT/MT	MMM4JAN50.0CX/PX	MMM	JAN	50	AJ/MJ
MMM4JAN110.0C/P	MMM	JAN	110	AB/MB	MMM4JAN55.0CX/PX	MMM	JAN	55	AK/MK
MMM4JAN120.0C/P	MMM	JAN	120	AD/MD	MMM4JAN60.0CX/PX	MMM	JAN	60	AL/ML
MMM4JAN125.0C/P	MMM	JAN	125	AE/ME	MMM4JAN62.5CX/PX	MMM	JAN	62 1/2	AY/MY
MMM4JAN130.0C/P	MMM	JAN	130	AF/MF	MMM4JAN65.0CX/PX	MMM	JAN	65	AM/MM
MMM4JAN135.0C/P	MMM	JAN	135	AG/MG	MMM4JAN67.5CX/PX	MMM	JAN	67 1/2	AZ/MZ
MMM4JAN140.0C/P	MMM	JAN	140	AH/MH	MMM4JAN70.0CX/PX	MMM	JAN	70	AN/MN
MMM4JAN145.0C/P	MMM	JAN	145	AI/LI	MMM4JAN72.5CX/PX	MMM	JAN	72 1/2	AA/LA
MMM4JAN150.0C/P	MMM	JAN	150	AJ/MJ	MMM4JAN75.0CX/PX	MMM	JAN	75	AO/MO
MMM4JAN155.0C/P	MMM	JAN	155	AK/MK	MMM4JAN77.5CX/PX	MMM	JAN	77 1/2	AB/MB
MMM4JAN160.0C/P	MMM	JAN	160	AU/MU	MMM4JAN80.0CX/PX	MMM	JAN	80	AP/MP
MMM4JAN165.0C/P	MNZ	JAN	165	AM/MM	MMM4JAN82.5CX/PX	MNZ	JAN	82 1/2	AR/MR
MMM4APR125.0C/P	MMM	APR	125	DE/PE	MMM4APR62.5CX/PX	MMM	APR	62 1/2	DZ/PZ
MMM4APR130.0C/P	MMM	APR	130	DF/PF	MMM4APR65.0CX/PX	MMM	APR	65	DM/PM
MMM4APR135.0C/P	MMM	APR	135	DG/PG	MMM4APR67.5CX/PX	MMM	APR	67 1/2	DU/PU
MMM4APR140.0C/P	MMM	APR	140	DH/PH	MMM4APR70.0CX/PX	MMM	APR	70	DN/PN
MMM4APR145.0C/P	MMM	APR	145	DI/PI	MMM4APR72.5CX/PX	MMM	APR	72 1/2	DT/PT
MMM4APR150.0C/P	MMM	APR	150	DJ/PJ	MMM4APR75.0CX/PX	MMM	APR	75	DO/PO
MMM4APR155.0C/P	MMM	APR	155	DK/PK	MMM4APR77.5CX/PX	MMM	APR	77 1/2	DS/PS
MMM4APR160.0C/P	MMM	APR	160	DU/PU	MMM4APR80.0CX/PX	MMM	APR	80	DP/PP
MMM4APR165.0C/P	MNZ	APR	165	DM/PM	MMM4APR82.5CX/PX	MNZ	APR	82 1/2	DR/PR

3M Company - 2005 Leap (MMM/ZMM)
 (Before 9/30/2003)
 (1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MMM5JAN70.0C/P	ZMM	JAN	70	AN/MN
MMM5JAN80.0C/P	ZMM	JAN	80	AP/MP
MMM5JAN90.0C/P	ZMM	JAN	90	AR/MR
MMM5JAN100.0C/P	ZMM	JAN	100	AT/MT
MMM5JAN110.0C/P	ZMM	JAN	110	AB/MB
MMM5JAN120.0C/P	ZMM	JAN	120	AD/MD
MMM5JAN130.0C/P	ZMM	JAN	130	AF/MF
MMM5JAN140.0C/P	ZMM	JAN	140	AH/MH
MMM5JAN150.0C/P	ZMM	JAN	150	AJ/MJ
MMM5JAN160.0C/P	ZMM	JAN	160	AU/MU

3M Company - 2005 Leap (MMM/ZMM)
 (Beginning 9/30/2003)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MMM5JAN35.0CX/PX	ZMM	JAN	35	AG/MG
MMM5JAN40.0CX/PX	ZMM	JAN	40	AH/MH
MMM5JAN45.0CX/PX	ZMM	JAN	45	AI/MI
MMM5JAN50.0CX/PX	ZMM	JAN	50	AJ/MJ
MMM5JAN55.0CX/PX	ZMM	JAN	55	AK/MK
MMM5JAN60.0CX/PX	ZMM	JAN	60	AL/ML
MMM5JAN65.0CX/PX	ZMM	JAN	65	AM/MM
MMM5JAN70.0CX/PX	ZMM	JAN	70	AN/MN
MMM5JAN75.0CX/PX	ZMM	JAN	75	AO/MO
MMM5JAN80.0CX/PX	ZMM	JAN	80	AP/MP

3M Company - 2006 Leap (MMM/WMU)
 (Before 9/30/2003)
 (1 Contract)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MMM6JAN100.0C/P	WMU	JAN	100	AT/MT
MMM6JAN110.0C/P	WMU	JAN	110	AB/MB
MMM6JAN120.0C/P	WMU	JAN	120	AD/MD
MMM6JAN130.0C/P	WMU	JAN	130	AF/MF
MMM6JAN140.0C/P	WMU	JAN	140	AH/MH
MMM6JAN150.0C/P	WMU	JAN	150	AJ/MJ
MMM6JAN160.0C/P	WMU	JAN	160	AU/MU

3M Company - 2006 Leap (MMM/WMU)
 (Beginning 9/30/2003)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MMM6JAN50.0CX/PX	WMU	JAN	50	AJ/MJ
MMM6JAN55.0CX/PX	WMU	JAN	55	AK/MK
MMM6JAN60.0CX/PX	WMU	JAN	60	AL/ML
MMM6JAN65.0CX/PX	WMU	JAN	65	AM/MM
MMM6JAN70.0CX/PX	WMU	JAN	70	AN/MN
MMM6JAN75.0CX/PX	WMU	JAN	75	AO/MO
MMM6JAN80.0CX/PX	WMU	JAN	80	AP/MP

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.