

SERIES ADJUSTMENTS - 2003-044
ONN INFORMATION CIRCULAR # 505
September 17, 2003

Synopsis, Inc. (SNPS)
2 For 1 Stock Split
Ex-Distribution Date: 9/24/2003

Synopsis, Inc. (YPQ/SNPS) has declared a 2 For 1 stock split payable to shareholders of record on September 2, 2003. Distribution date for the stock split will be Tuesday, September 23, 2003. Ex-distribution date for the stock split will be Wednesday, September 24, 2003.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Synopsis, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Wednesday, September 24, 2003 and thereafter.
ISE Underlying Symbol(s): Unchanged - SNPS
OPRA Option Symbol(s): Unchanged - (YPQ)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Synopsis, Inc.

GTC Order Cancellation:

On Tuesday, September 23, 2003, immediately after the ISE close, all resting orders in the SNPS order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 contracts through the March 20, 2004 expiration date at which time it will revert to its standard limit of 7,500,000 contracts.

Adjusted Exercise Prices:

ISE Series	Synopsis, Inc. (SNPS/YPQ) (Before 9/24/2003) (1 Contract)					Synopsis, Inc. (SNPS/YPQ) (Beginning 9/24/2003) (2 Contracts)				
	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts	
SNPS3OCT55.0C/P	YPQ	OCT	55	JK/VK	SNPS3OCT27.5CX/PX	YPQ	OCT	27 1/2	JY/VY	
SNPS3OCT60.0C/P	YPQ	OCT	60	JL/VL	SNPS3OCT30.0CX/PX	YPQ	OCT	30	JF/VF	
SNPS3OCT65.0C/P	YPQ	OCT	65	JM/VM	SNPS3OCT32.5CX/PX	YPQ	OCT	32 1/2	JZ/VZ	
SNPS3OCT70.0C/P	YPQ	OCT	70	JN/VN	SNPS3OCT35.0CX/PX	YPQ	OCT	35	JG/VG	
SNPS3OCT75.0C/P	YPQ	OCT	75	JO/VO	SNPS3OCT37.5CX/PX	YPQ	OCT	37 1/2	JU/VU	
SNPS3DEC35.0C/P	YPQ	DEC	35	LG/XG	SNPS3DEC17.5CX/PX	YPQ	DEC	17 1/2	LW/XW	
SNPS3DEC40.0C/P	YPQ	DEC	40	LH/XH	SNPS3DEC20.0CX/PX	YPQ	DEC	20	LD/XD	
SNPS3DEC45.0C/P	YPQ	DEC	45	LI/XI	SNPS3DEC22.5CX/PX	YPQ	DEC	22 1/2	LX/XX	
SNPS3DEC50.0C/P	YPQ	DEC	50	LJ/XJ	SNPS3DEC25.0CX/PX	YPQ	DEC	25	LE/XE	
SNPS3DEC55.0C/P	YPQ	DEC	55	LK/XK	SNPS3DEC27.5CX/PX	YPQ	DEC	27 1/2	LY/XY	
SNPS3DEC60.0C/P	YPQ	DEC	60	LL/XL	SNPS3DEC30.0CX/PX	YPQ	DEC	30	LF/XF	
SNPS3DEC65.0C/P	YPQ	DEC	65	LM/XM	SNPS3DEC32.5CX/PX	YPQ	DEC	32 1/2	LZ/XZ	
SNPS3DEC70.0C/P	YPQ	DEC	70	LN/XN	SNPS3DEC35.0CX/PX	YPQ	DEC	35	LG/XG	
SNPS3DEC75.0C/P	YPQ	DEC	75	LO/XO	SNPS3DEC37.5CX/PX	YPQ	DEC	37 1/2	LU/XU	
SNPS4MAR55.0C/P	YPQ	MAR	55	CK/OK	SNPS4MAR27.5CX/PX	YPQ	MAR	27 1/2	CY/OY	
SNPS4MAR60.0C/P	YPQ	MAR	60	CL/OL	SNPS4MAR30.0CX/PX	YPQ	MAR	30	CF/OF	
SNPS4MAR65.0C/P	YPQ	MAR	65	CM/OM	SNPS4MAR32.5CX/PX	YPQ	MAR	32 1/2	CZ/OZ	
SNPS4MAR70.0C/P	YPQ	MAR	70	CN/ON	SNPS4MAR35.0CX/PX	YPQ	MAR	35	CG/OG	
SNPS4MAR75.0C/P	YPQ	MAR	75	CO/OO	SNPS4MAR37.5CX/PX	YPQ	MAR	37 1/2	CU/OU	

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.