

**SERIES ADJUSTMENTS - 2003-042**  
**ONN INFORMATION CIRCULAR #494**  
**August 12, 2003**

**JD Edwards & Co. (JDEC) Pending Merger with PeopleSoft, Inc. (PSFT)**

On July 17, 2003, PeopleSoft, Inc. (PSFT) completed its partial Exchange Offer for J.D Edwards & Company (JDEC) Common Shares. As a result, PeopleSoft, Inc. owns a majority of outstanding JDEC Common Shares and has given written consent to complete its acquisition of J.D. Edwards & Company. When the merger is consummated, each existing JDEC Common Share will be converted into the right to receive .43 PSFT Common Shares plus \$7.05 cash. Cash will be paid in lieu of fractional PSFT shares.

**Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding JD Edwards & Co. options will be adjusted as follows:

**Adjustment Date:** To be announced  
**ISE Underlying Symbol** No Change - Remains JDEC  
**OPRA Option Symbols:** QJD Becomes QJW  
**Strike Prices:** No Change  
**Multiplier:** 100\*(eg., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** 1) 43 PeopleSoft, Inc. (PSFT) Common Shares  
 2) \$705.00 Cash

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

**GTC Order Cancellation:**

Immediately after the ISE close on the effective date of the merger, all resting orders in the JDEC order book will be cancelled.

**ADJUSTED EXERCISE PRICES:**

Effective with the opening of business, after the date the merger is consummated, trading in QJD series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional QJD series added prior to the merger date will also be adjusted in the manner outlined below.

JD Edwards & Co. (JDEC) (Before - Date To Be Announced) 100 shares JDEC					JD Edwards & Co. (JDEC) (Beginning - Date To Be Announced) (See New Deliverable Above)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
JDEC3SEP10.0C/P	QJD	SEP	10	IB/UB	JDEC3SEP10.0CX/PX	QJW	SEP	10	IB/UB
JDEC3SEP12.5C/P	QJD	SEP	12 1/2	IV/UV	JDEC3SEP12.5CX/PX	QJW	SEP	12 1/2	IV/UV
JDEC3SEP15.0C/P	QJD	SEP	15	IC/UC	JDEC3SEP15.0CX/PX	QJW	SEP	15	IC/UC
JDEC3SEP17.5C/P	QJD	SEP	17 1/2	IW/UW	JDEC3SEP17.5CX/PX	QJW	SEP	17 1/2	IW/UW
JDEC3SEP20.0C/P	QJD	SEP	20	ID/UD	JDEC3SEP20.0CX/PX	QJW	SEP	20	ID/UD
JDEC3NOV7.5C/P	QJD	NOV	7 1/2	KU/WU	JDEC3NOV7.5CX/PX	QJW	NOV	7 1/2	KU/WU
JDEC3NOV10.0C/P	QJD	NOV	10	KB/WB	JDEC3NOV10.0CX/PX	QJW	NOV	10	KB/WB
JDEC3NOV12.5C/P	QJD	NOV	12 1/2	KV/WV	JDEC3NOV12.5CX/PX	QJW	NOV	12 1/2	KV/WV
JDEC3NOV15.0C/P	QJD	NOV	15	KC/WC	JDEC3NOV15.0CX/PX	QJW	NOV	15	KC/WC
JDEC3NOV17.5C/P	QJD	NOV	17 1/2	KW/WW	JDEC3NOV17.5CX/PX	QJW	NOV	17 1/2	KW/WW
JDEC4FEB10.0C/P	QJD	FEB	10	BB/NB	JDEC4FEB10.0CX/PX	QJW	FEB	10	BB/NB
JDEC4FEB12.5C/P	QJD	FEB	12 1/2	BV/NV	JDEC4FEB12.5CX/PX	QJW	FEB	12 1/2	BV/NV
JDEC4FEB15.0C/P	QJD	FEB	15	BC/NC	JDEC4FEB15.0CX/PX	QJW	FEB	15	BC/NC
JDEC4FEB17.5C/P	QJD	FEB	17 1/2	BW/NW	JDEC4FEB17.5CX/PX	QJW	FEB	17 1/2	BW/NW
JDEC4FEB20.0C/P	QJD	FEB	20	BD/ND	JDEC4FEB20.0CX/PX	QJW	FEB	20	BD/ND

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0264.