



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 34 ONN INFORMATION CIRCULAR # 472

July 1, 2003

**Centex Corporation (CTX)  
Stock Distribution  
Ex-Distribution Date: 7/1/2003**

Centex Corporation (CTX) has declared a distribution of Common Stock of Cavco Industries, Inc. (CVCO) to CTX shareholders of record, June 12, 2003. Distribution will be Monday, June 30, 2003. Ex-distribution is July 1, 2003. The distribution will be 0.05 shares of Cavco Industries, Inc. per share of Centex Corporation.

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Centex Corporation options will be adjusted as follows:

<b>Adjustment Date:</b>	Effective with exercises of Tuesday, July 1, 2003 and thereafter.
<b>ISE Underlying Symbol(s):</b>	CTX becomes TXB
<b>OPRA Option Symbol(s):</b>	CTX becomes TXB
<b>No. of Contracts:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g., Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	1). 100 Shares of Centex Corporation 2). 5 Shares of Cavco Industries, Inc.

### GTC Order Cancellation:

On Monday, June 30, 2003, immediately after the ISE close, all resting orders in the CTX order book will be cancelled.

### Unadjusted New Shares:

New CTX series with a contract unit of 100 shares will be introduced on Wednesday, July 2, 2003. Strike prices and expiration months will be announced on a separate release.

### Adjusted Exercise Prices:

On Tuesday, July 1, 2003, the ex-distribution date, trading in CTX series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional CTX series added prior to the ex-date will also be adjusted in the manner outlined below.

Centex Corporation (CTX) (Before 7/1/2003) (100 shrs CTX)					Centex Corporation (TXB) (Beginning 7/1/2003) (See New Deliverable Above)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTX3JUL20.0C/P	CTX	JUL	20	GD/SD	TXB3JUL20.0CX/PX	TXB	JUL	20	GD/SD
CTX3JUL22.5C/P	CTX	JUL	22 1/2	GX/SX	TXB3JUL22.5CX/PX	TXB	JUL	22 1/2	GX/SX
CTX3JUL25.0C/P	CTX	JUL	25	GE/SE	TXB3JUL25.0CX/PX	TXB	JUL	25	GE/SE
CTX3JUL30.0C/P	CTX	JUL	30	GF/SF	TXB3JUL30.0CX/PX	TXB	JUL	30	GF/SF
CTX3JUL35.0C/P	CTX	JUL	35	GG/SG	TXB3JUL35.0CX/PX	TXB	JUL	35	GG/SG
CTX3JUL40.0C/P	CTX	JUL	40	GH/SH	TXB3JUL40.0CX/PX	TXB	JUL	40	GH/SH
CTX3JUL45.0C/P	CTX	JUL	45	GI/SI	TXB3JUL45.0CX/PX	TXB	JUL	45	GI/SI

Centex Corporation (CTX)  
 (Before 7/1/2003)  
 (100 shrs CTX)

Centex Corporation (TXB)  
 (Beginning 7/1/2003)  
 (See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTX3JUL50.0C/P	CTX	JUL	50	GJ/SJ	TXB3JUL50.0CX/PX	TXB	JUL	50	GJ/SJ
CTX3JUL55.0C/P	CTX	JUL	55	GK/SK	TXB3JUL55.0CX/PX	TXB	JUL	55	GK/SK
CTX3JUL60.0C/P	CTX	JUL	60	GL/SL	TXB3JUL60.0CX/PX	TXB	JUL	60	GL/SL
CTX3JUL65.0C/P	CTX	JUL	65	GM/SM	TXB3JUL65.0CX/PX	TXB	JUL	65	GM/SM
CTX3JUL70.0C/P	CTX	JUL	70	GN/SN	TXB3JUL70.0CX/PX	TXB	JUL	70	GN/SN
CTX3JUL75.0C/P	CTX	JUL	75	GO/SO	TXB3JUL75.0CX/PX	TXB	JUL	75	GO/SO
CTX3JUL80.0C/P	CTX	JUL	80	GP/SP	TXB3JUL80.0CX/PX	TXB	JUL	80	GP/SP
CTX3JUL85.0C/P	CTX	JUL	85	GQ/SQ	TXB3JUL85.0CX/PX	TXB	JUL	85	GQ/SQ
CTX3JUL90.0C/P	CTX	JUL	90	GR/SR	TXB3JUL90.0CX/PX	TXB	JUL	90	GR/SR
CTX3JUL95.0C/P	CTX	JUL	95	GS/SS	TXB3JUL95.0CX/PX	TXB	JUL	95	GS/SS
CTX3AUG70.0C/P	CTX	AUG	70	HN/TN	TXB3AUG70.0CX/PX	TXB	AUG	70	HN/TN
CTX3AUG75.0C/P	CTX	AUG	75	HO/TO	TXB3AUG75.0CX/PX	TXB	AUG	75	HO/TO
CTX3AUG80.0C/P	CTX	AUG	80	HP/TP	TXB3AUG80.0CX/PX	TXB	AUG	80	HP/TP
CTX3AUG85.0C/P	CTX	AUG	85	HQ/TQ	TXB3AUG85.0CX/PX	TXB	AUG	85	HQ/TQ
CTX3AUG90.0C/P	CTX	AUG	90	HR/TR	TXB3AUG90.0CX/PX	TXB	AUG	90	HR/TR
CTX3OCT45.0C/P	CTX	OCT	45	JI/VI	TXB3OCT45.0CX/PX	TXB	OCT	45	JI/VI
CTX3OCT50.0C/P	CTX	OCT	50	JJ/VJ	TXB3OCT50.0CX/PX	TXB	OCT	50	JJ/VJ
CTX3OCT55.0C/P	CTX	OCT	55	JK/VK	TXB3OCT55.0CX/PX	TXB	OCT	55	JK/VK
CTX3OCT60.0C/P	CTX	OCT	60	JL/VL	TXB3OCT60.0CX/PX	TXB	OCT	60	JL/VL
CTX3OCT65.0C/P	CTX	OCT	65	JM/VM	TXB3OCT65.0CX/PX	TXB	OCT	65	JM/VM
CTX3OCT70.0C/P	CTX	OCT	70	JN/VN	TXB3OCT70.0CX/PX	TXB	OCT	70	JN/VN
CTX3OCT75.0C/P	CTX	OCT	75	JO/VO	TXB3OCT75.0CX/PX	TXB	OCT	75	JO/VO
CTX3OCT80.0C/P	CTX	OCT	80	JP/VP	TXB3OCT80.0CX/PX	TXB	OCT	80	JP/VP
CTX3OCT85.0C/P	CTX	OCT	85	JQ/VQ	TXB3OCT85.0CX/PX	TXB	OCT	85	JQ/VQ
CTX3OCT90.0C/P	CTX	OCT	90	JR/VR	TXB3OCT90.0CX/PX	TXB	OCT	90	JR/VR
CTX3OCT95.0C/P	CTX	OCT	95	JS/VS	TXB3OCT95.0CX/PX	TXB	OCT	95	JS/VS
CTX4JAN60.0C/P	CTX	JAN	60	AL/ML	TXB4JAN60.0CX/PX	TXB	JAN	60	AL/ML
CTX4JAN65.0C/P	CTX	JAN	65	AM/MM	TXB4JAN65.0CX/PX	TXB	JAN	65	AM/MM
CTX4JAN70.0C/P	CTX	JAN	70	AN/MN	TXB4JAN70.0CX/PX	TXB	JAN	70	AN/MN
CTX4JAN75.0C/P	CTX	JAN	75	AO/MO	TXB4JAN75.0CX/PX	TXB	JAN	75	AO/MO
CTX4JAN80.0C/P	CTX	JAN	80	AP/MP	TXB4JAN80.0CX/PX	TXB	JAN	80	AP/MP
CTX4JAN85.0C/P	CTX	JAN	85	AQ/MQ	TXB4JAN85.0CX/PX	TXB	JAN	85	AQ/MQ
CTX4JAN90.0C/P	CTX	JAN	90	AR/MR	TXB4JAN90.0CX/PX	TXB	JAN	90	AR/MR
CTX4JAN95.0C/P	CTX	JAN	95	AS/MS	TXB4JAN95.0CX/PX	TXB	JAN	95	AS/MS

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.