



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 203-032

ONN INFORMATION CIRCULAR # 469

June 25, 2003

Enzo Biochem Inc. (ENZ)

5% Stock Dividend

Ex-Distribution Date: 6/26/2003

Enzo Biochem Inc. (ENZ) has declared a 5% stock split payable to shareholders of record on June 30, 2003. Distribution date for the stock dividend will be Monday, July 14, 2003. Ex-distribution date for the stock dividend will be Thursday, June 26, 2003.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Enzo Biochem Inc. options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Thursday, June 26, 2003 and thereafter.
ISE Underlying Symbol(s):	Unchanged - ENZ
	KLY series become KLY due to a different deliverable
OPRA Option Symbol(s):	ENZ/XNB/YNA becomes EKD/ZTB/WWP
Size of Contract:	105 shares
Strike Prices:	Reduced by dividing existing strikes by 1.05 and rounding to the nearest eighth.
Multiplier:	105 (e.g., Premium of 1.00 = \$105)
New Deliverable/Contract:	105 Shares of Enzo Biochem Inc.
OPRA Option Symbol(s):	KLY remains unchanged
Size of Contract:	110 shares
Strike Prices:	Unchanged
Multiplier:	105 (e.g., Premium of 1.00 = \$110)
New Deliverable/Contract:	110 shares of ENZ plus .25 C.I.L

GTC Order Cancellation:

On Wednesday, June 25, 2003, immediately after the ISE close, all resting orders in the ENZ order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock dividend, and until January 21, 2006 expiration will be any combination of ENZ/EKD/ZTB/WWP options not to exceed 2,480,625 shares of ENZ, through the January 21, 2006, at which time it will revert to its standard limit of 22,500 contracts.

Unadjusted New Shares:

New ENZ series with a contract unit of 100 shares will be introduced on Friday, June 27, 2003. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Thursday, June 26, 2003, the ex-distribution date, trading in ENZ series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional ENZ series added prior to the ex-date will also be adjusted in the manner outlined below.

Enzo Biochem Inc. (ENZ)
(Before 6/26/2003)
(100 shrs ENZ)

Enzo Biochem Inc. (EKD)
(Beginning 6/26/2003)
(105 shrs ENZ)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
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ENZ3JUL7.5C/P	ENZ	JUL	7 1/2	GU/SU	ENZ3JUL7.1CX/PX	EKD	JUL	7 1/8	GP/SP
ENZ3JUL10.0C/P	ENZ	JUL	10	GB/SB	ENZ3JUL9.5CX/PX	EKD	JUL	9 1/2	GQ/SQ
ENZ3JUL12.5C/P	ENZ	JUL	12 1/2	GV/SV	ENZ3JUL11.9CX/PX	EKD	JUL	11 7/8	GR/SR
ENZ3JUL15.0C/P	ENZ	JUL	15	GC/SC	ENZ3JUL14.3CX/PX	EKD	JUL	14 1/4	GS/SS
ENZ3JUL17.5C/P	ENZ	JUL	17 1/2	GW/SW	ENZ3JUL16.6CX/PX	EKD	JUL	16 5/8	GT/ST
ENZ3JUL20.0C/P	ENZ	JUL	20	GD/SD	ENZ3JUL19.0CX/PX	EKD	JUL	19	GU/SU
ENZ3JUL22.5C/P	ENZ	JUL	22 1/2	GX/SX	ENZ3JUL21.4CX/PX	EKD	JUL	21 3/8	GV/SV
ENZ3JUL25.0C/P	ENZ	JUL	25	GE/SE	ENZ3JUL23.8CX/PX	EKD	JUL	23 3/4	GW/SW
ENZ3JUL30.0C/P	ENZ	JUL	30	GF/SF	ENZ3JUL28.6CX/PX	EKD	JUL	28 5/8	GX/SX
ENZ3JUL35.0C/P	ENZ	JUL	35	GG/SG	ENZ3JUL33.4CX/PX	EKD	JUL	33 3/8	GY/SY
ENZ3AUG20.0C/P	ENZ	AUG	20	HD/TD	ENZ3AUG19.0CX/PX	EKD	AUG	19	HU/TU
ENZ3AUG22.5C/P	ENZ	AUG	22 1/2	HX/TX	ENZ3AUG21.4CX/PX	EKD	AUG	21 3/8	HV/TV
ENZ3AUG25.0C/P	ENZ	AUG	25	HE/TE	ENZ3AUG23.8CX/PX	EKD	AUG	23 3/4	HW/TW
ENZ3AUG30.0C/P	ENZ	AUG	30	HF/TF	ENZ3AUG28.6CX/PX	EKD	AUG	28 5/8	HX/TX
ENZ3AUG35.0C/P	ENZ	AUG	35	HG/TG	ENZ3AUG33.4CX/PX	EKD	AUG	33 3/8	HY/TY
ENZ3OCT7.5C/P	ENZ	OCT	7 1/2	JU/VU	ENZ3OCT7.1CX/PX	EKD	OCT	7 1/8	JP/VP
ENZ3OCT10.0C/P	ENZ	OCT	10	JB/VB	ENZ3OCT9.5CX/PX	EKD	OCT	9 1/2	JQ/VQ
ENZ3OCT12.5C/P	ENZ	OCT	12 1/2	JV/VV	ENZ3OCT11.9CX/PX	EKD	OCT	11 7/8	JR/VR
ENZ3OCT15.0C/P	ENZ	OCT	15	JC/VC	ENZ3OCT14.3CX/PX	EKD	OCT	14 1/4	JS/VS
ENZ3OCT17.5C/P	ENZ	OCT	17 1/2	JW/VW	ENZ3OCT16.6CX/PX	EKD	OCT	16 5/8	JT/VT
ENZ3OCT20.0C/P	ENZ	OCT	20	JD/VD	ENZ3OCT19.0CX/PX	EKD	OCT	19	JU/VU
ENZ3OCT22.5C/P	ENZ	OCT	22 1/2	JX/VX	ENZ3OCT21.4CX/PX	EKD	OCT	21 3/8	JV/VV
ENZ3OCT25.0C/P	ENZ	OCT	25	JE/VE	ENZ3OCT23.8CX/PX	EKD	OCT	23 3/4	JW/VW
ENZ3OCT30.0C/P	ENZ	OCT	30	JF/VF	ENZ3OCT28.6CX/PX	EKD	OCT	28 5/8	JX/VX
ENZ3OCT35.0C/P	ENZ	OCT	35	JG/VG	ENZ3OCT33.4CX/PX	EKD	OCT	33 3/8	JY/VY
ENZ4JAN12.5C/P	ENZ	JAN	12 1/2	AV/MV	ENZ4JAN11.9CX/PX	EKD	JAN	11 7/8	AR/MR
ENZ4JAN15.0C/P	ENZ	JAN	15	AC/MC	ENZ4JAN14.3CX/PX	EKD	JAN	14 1/4	AS/MS
ENZ4JAN17.5C/P	ENZ	JAN	17 1/2	AW/MW	ENZ4JAN16.6CX/PX	EKD	JAN	16 5/8	AT/MT
ENZ4JAN20.0C/P	ENZ	JAN	20	AD/MD	ENZ4JAN19.0CX/PX	EKD	JAN	19	AU/MU
ENZ4JAN22.5C/P	ENZ	JAN	22 1/2	AX/MX	ENZ4JAN21.4CX/PX	EKD	JAN	21 3/8	AV/MV
ENZ4JAN25.0C/P	ENZ	JAN	25	AE/ME	ENZ4JAN23.8CX/PX	EKD	JAN	23 3/4	AW/MW
ENZ4JAN30.0C/P	ENZ	JAN	30	AF/MF	ENZ4JAN28.6CX/PX	EKD	JAN	28 5/8	AX/MX
ENZ4JAN35.0C/P	ENZ	JAN	35	AG/MG	ENZ4JAN33.4CX/PX	EKD	JAN	33 3/8	AY/MY

Enzo Biochem Inc. - 2005 Leap (ENZ/XNB)
(Before 6/26/2003)
(100 shrs ENZ)

Enzo Biochem Inc. - 2005 Leap (ENZ/ZTB)
(Beginning 6/26/2003)
(105 shrs ENZ)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ENZ5JAN5.0C/P	XNB	JAN	5	AA/MA	ENZ5JAN4.8CX/PX	ZTB	JAN	4 3/4	AO/MO
ENZ5JAN10.0C/P	XNB	JAN	10	AB/MB	ENZ5JAN9.5CX/PX	ZTB	JAN	9 1/2	AQ/MQ
ENZ5JAN12.5C/P	XNB	JAN	12 1/2	AV/MV	ENZ5JAN11.9CX/PX	ZTB	JAN	11 7/8	AR/MR
ENZ5JAN15.0C/P	XNB	JAN	15	AC/MC	ENZ5JAN14.3CX/PX	ZTB	JAN	14 1/4	AS/MS
ENZ5JAN20.0C/P	XNB	JAN	20	AD/MD	ENZ5JAN19.0CX/PX	ZTB	JAN	19	AU/MU
ENZ5JAN25.0C/P	XNB	JAN	25	AE/ME	ENZ5JAN23.8CX/PX	ZTB	JAN	23 3/4	AW/MW
ENZ5JAN30.0C/P	XNB	JAN	30	AF/MF	ENZ5JAN28.6CX/PX	ZTB	JAN	28 5/8	AX/MX
ENZ5JAN35.0C/P	XNB	JAN	35	AG/MG	ENZ5JAN33.4CX/PX	ZTB	JAN	33 3/8	AY/MY

Enzo Biochem Inc. - 2006 Leap (ENZ/YNA)
(Before 6/26/2003)
(100 shrs ENZ)

Enzo Biochem Inc. - 2006 Leap (WWP/ZTB)
(Beginning 6/26/2003)
(105 shrs ENZ)

ENZ6JAN15.0C/P	YNA	JAN	15	AC/MC	ENZ6JAN14.3CX/PX	WWP	JAN	14 1/4	AS/MS
ENZ6JAN17.5C/P	YNA	JAN	17 1/2	AW/MW	ENZ6JAN16.6CX/PX	WWP	JAN	16 5/8	AT/MT
ENZ6JAN20.0C/P	YNA	JAN	20	AD/MD	ENZ6JAN19.0CX/PX	WWP	JAN	19	AU/MU
ENZ6JAN22.5C/P	YNA	JAN	22 1/2	AX/MX	ENZ6JAN21.4CX/PX	WWP	JAN	21 3/8	AV/MV
ENZ6JAN25.0C/P	YNA	JAN	25	AE/ME	ENZ6JAN23.8CX/PX	WWP	JAN	23 3/4	AW/MW
ENZ6JAN30.0C/P	YNA	JAN	30	AF/MF	ENZ6JAN28.6CX/PX	WWP	JAN	28 5/8	AX/MX
ENZ6JAN35.0C/P	YNA	JAN	35	AG/MG	ENZ6JAN33.4CX/PX	WWP	JAN	33 3/8	AY/MY

Enzo Biochem Inc. - 2004 Leap (ENZ/KLY)

(Before 6/26/2003)

(105 shrs ENZ)

ENZ4JAN19.0CX/PX	KLY	JAN	19	AU/MU
ENZ4JAN23.8CX/PX	KLY	JAN	23 3/4	AW/MW
ENZ4JAN28.6CX/PX	KLY	JAN	28 5/8	AX/MX
ENZ4JAN33.4CX/PX	KLY	JAN	33 3/8	AY/MY
ENZ4JAN38.2CX/PX	KLY	JAN	38 1/8	AZ/MZ

Enzo Biochem Inc. - 2004 Leap (KLY/KLY)

(Beginning 6/26/2003)

(110 shrs ENZ)

KLY4JAN19.0CY/PY	KLY	JAN	19	AU/MU
KLY4JAN23.8CY/PY	KLY	JAN	23 3/4	AW/MW
KLY4JAN28.6CY/PY	KLY	JAN	28 5/8	AX/MX
KLY4JAN33.4CY/PY	KLY	JAN	33 3/8	AY/MY
KLY4JAN38.2CY/PY	KLY	JAN	38 1/8	AZ/MZ