

**SERIES ADJUSTMENTS - 2003-030**  
**ONN INFORMATION CIRCULAR # 463**  
**June 13, 2003**

**Hotels.com (ROOM) Pending Merger with USA Interactive (USAI)**

USA Interactive (USAI), as the controlling shareholder of Hotels.com (ROOM), has entered into an agreement with Hotels.com (ROOM) which will result in Hotels.com becoming a wholly owned subsidiary of USA Interactive. Upon consummation of the merger, each existing ROOM Common Share will be converted into the right to receive 2.4 USAI Common Shares. Cash will be paid in lieu of fractional USAI shares.

**Pending Contract Adjustments**

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Hotels.com options will be adjusted as follows:

**Adjustment Date:** To be announced  
**ISE Underlying Symbol** No Change - Remains ROOM  
**OPRA Option Symbols:** URD Becomes ROX  
**Strike Prices:** No Change  
**No. Of Contracts:** No Change  
**Multiplier:** 100\*(eg., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** 1) 240 USAI common shares.

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

**GTC Order Cancellation:**

Immediately after the ISE close on the effective date of the merger, all resting orders in the ROOM order book will be cancelled.

**ADJUSTED EXERCISE PRICES:**

Effective with the opening of business, on a date to be announced, trading in URD series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. Any additional URD series added prior to the merger date will also be adjusted in the manner outlined below.

Hotels.com (ROOM)  
 (Before a date to be announced)  
 100 shares ROOM

Hotels.com (ROOM)  
 (Beginning on a date to be announced)  
 (See New Deliverable Above)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
ROOM3JUN45.0C/P	URD	JUN	45	FI/RI	ROOM3JUN45.0CX/P	ROX	JUN	45	FI/RI
ROOM3JUN50.0C/P	URD	JUN	50	FJ/RJ	ROOM3JUN50.0CX/P	ROX	JUN	50	FJ/RJ
ROOM3JUN55.0C/P	URD	JUN	55	FK/RK	ROOM3JUN55.0CX/P	ROX	JUN	55	FK/RK
ROOM3JUN60.0C/P	URD	JUN	60	FL/RL	ROOM3JUN60.0CX/P	ROX	JUN	60	FL/RL
ROOM3JUN65.0C/P	URD	JUN	65	FM/RM	ROOM3JUN65.0CX/P	ROX	JUN	65	FM/RM
ROOM3JUN70.0C/P	URD	JUN	70	FN/RN	ROOM3JUN70.0CX/P	ROX	JUN	70	FN/RN
ROOM3JUN75.0C/P	URD	JUN	75	FO/RO	ROOM3JUN75.0CX/P	ROX	JUN	75	FO/RO
ROOM3JUN80.0C/P	URD	JUN	80	FP/RP	ROOM3JUN80.0CX/P	ROX	JUN	80	FP/RP
ROOM3JUN85.0C/P	URD	JUN	85	FQ/RQ	ROOM3JUN85.0CX/P	ROX	JUN	85	FQ/RQ
ROOM3JUN90.0C/P	URD	JUN	90	FR/RR	ROOM3JUN90.0CX/P	ROX	JUN	90	FR/RR
ROOM3JUN95.0C/P	URD	JUN	95	FS/RS	ROOM3JUN95.0CX/P	ROX	JUN	95	FS/RS
ROOM3JUN100.0C/F	URD	JUN	100	FT/RT	ROOM3JUN100.0CX/F	ROX	JUN	100	FT/RT

ROOM3JUL20.0C/P	URD	JUL	20	GD/SD	ROOM3JUL20.0CX/P>	ROX	JUL	20	GD/SD
ROOM3JUL22.5C/P	URD	JUL	22 1/2	GX/SX	ROOM3JUL22.5CX/P>	ROX	JUL	22 1/2	GX/SX
ROOM3JUL25.0C/P	URD	JUL	25	GE/SE	ROOM3JUL25.0CX/P>	ROX	JUL	25	GE/SE
ROOM3JUL30.0C/P	URD	JUL	30	GF/SF	ROOM3JUL30.0CX/P>	ROX	JUL	30	GF/SF
ROOM3JUL35.0C/P	URD	JUL	35	GG/SG	ROOM3JUL35.0CX/P>	ROX	JUL	35	GG/SG
ROOM3JUL40.0C/P	URD	JUL	40	GH/SH	ROOM3JUL40.0CX/P>	ROX	JUL	40	GH/SH
ROOM3JUL45.0C/P	URD	JUL	45	GI/SI	ROOM3JUL45.0CX/P>	ROX	JUL	45	GI/SI
ROOM3JUL50.0C/P	URD	JUL	50	GJ/SJ	ROOM3JUL50.0CX/P>	ROX	JUL	50	GJ/SJ
ROOM3JUL55.0C/P	URD	JUL	55	GK/SK	ROOM3JUL55.0CX/P>	ROX	JUL	55	GK/SK
ROOM3JUL60.0C/P	URD	JUL	60	GL/SL	ROOM3JUL60.0CX/P>	ROX	JUL	60	GL/SL
ROOM3JUL65.0C/P	URD	JUL	65	GM/SM	ROOM3JUL65.0CX/P>	ROX	JUL	65	GM/SM
ROOM3JUL70.0C/P	URD	JUL	70	GN/SN	ROOM3JUL70.0CX/P>	ROX	JUL	70	GN/SN
ROOM3JUL75.0C/P	URD	JUL	75	GO/SO	ROOM3JUL75.0CX/P>	ROX	JUL	75	GO/SO
ROOM3JUL80.0C/P	URD	JUL	80	GP/SP	ROOM3JUL80.0CX/P>	ROX	JUL	80	GP/SP
ROOM3JUL85.0C/P	URD	JUL	85	GQ/SQ	ROOM3JUL85.0CX/P>	ROX	JUL	85	GQ/SQ
ROOM3JUL90.0C/P	URD	JUL	90	GR/SR	ROOM3JUL90.0CX/P>	ROX	JUL	90	GR/SR
ROOM3JUL95.0C/P	URD	JUL	95	GS/SS	ROOM3JUL95.0CX/P>	ROX	JUL	95	GS/SS
ROOM3JUL100.0C/P	URD	JUL	100	GT/ST	ROOM3JUL100.0CX/P	ROX	JUL	100	GT/ST
ROOM3OCT25.0C/P	URD	OCT	25	JE/VE	ROOM3OCT25.0CX/P	ROX	OCT	25	JE/VE
ROOM3OCT30.0C/P	URD	OCT	30	JF/VF	ROOM3OCT30.0CX/P	ROX	OCT	30	JF/VF
ROOM3OCT35.0C/P	URD	OCT	35	JG/VG	ROOM3OCT35.0CX/P	ROX	OCT	35	JG/VG
ROOM3OCT40.0C/P	URD	OCT	40	JH/VH	ROOM3OCT40.0CX/P	ROX	OCT	40	JH/VH
ROOM3OCT45.0C/P	URD	OCT	45	JI/VI	ROOM3OCT45.0CX/P	ROX	OCT	45	JI/VI
ROOM3OCT50.0C/P	URD	OCT	50	JJ/VJ	ROOM3OCT50.0CX/P	ROX	OCT	50	JJ/VJ
ROOM3OCT55.0C/P	URD	OCT	55	JK/VK	ROOM3OCT55.0CX/P	ROX	OCT	55	JK/VK
ROOM3OCT60.0C/P	URD	OCT	60	JL/VL	ROOM3OCT60.0CX/P	ROX	OCT	60	JL/VL
ROOM3OCT65.0C/P	URD	OCT	65	JM/VM	ROOM3OCT65.0CX/P	ROX	OCT	65	JM/VM
ROOM3OCT70.0C/P	URD	OCT	70	JN/VN	ROOM3OCT70.0CX/P	ROX	OCT	70	JN/VN
ROOM3OCT75.0C/P	URD	OCT	75	JO/VO	ROOM3OCT75.0CX/P	ROX	OCT	75	JO/VO
ROOM3OCT80.0C/P	URD	OCT	80	JP/VP	ROOM3OCT80.0CX/P	ROX	OCT	80	JP/VP
ROOM3OCT85.0C/P	URD	OCT	85	JQ/VQ	ROOM3OCT85.0CX/P	ROX	OCT	85	JQ/VQ
ROOM3OCT90.0C/P	URD	OCT	90	JR/VR	ROOM3OCT90.0CX/P	ROX	OCT	90	JR/VR
ROOM3OCT95.0C/P	URD	OCT	95	JS/VS	ROOM3OCT95.0CX/P	ROX	OCT	95	JS/VS
ROOM3OCT100.0C/f	URD	OCT	100	JT/VT	ROOM3OCT100.0CX/I	ROX	OCT	100	JT/VT
ROOM4JAN65.0C/P	URD	JAN	65	AM/MM	ROOM4JAN65.0CX/P>	ROX	JAN	65	AM/MM
ROOM4JAN70.0C/P	URD	JAN	70	AN/MN	ROOM4JAN70.0CX/P>	ROX	JAN	70	AN/MN
ROOM4JAN75.0C/P	URD	JAN	75	AO/MO	ROOM4JAN75.0CX/P>	ROX	JAN	75	AO/MO
ROOM4JAN80.0C/P	URD	JAN	80	AP/MP	ROOM4JAN80.0CX/P>	ROX	JAN	80	AP/MP
ROOM4JAN85.0C/P	URD	JAN	85	AQ/MQ	ROOM4JAN85.0CX/P>	ROX	JAN	85	AQ/MQ
ROOM4JAN90.0C/P	URD	JAN	90	AR/MR	ROOM4JAN90.0CX/P>	ROX	JAN	90	AR/MR
ROOM4JAN95.0C/P	URD	JAN	95	AS/MS	ROOM4JAN95.0CX/P>	ROX	JAN	95	AS/MS
ROOM4JAN100.0C/F	URD	JAN	100	AT/MT	ROOM4JAN100.0CX/F	ROX	JAN	100	AT/MT
ROOM4JAN105.0C/F	URD	JAN	105	AA/MA	ROOM4JAN105.0CX/F	ROX	JAN	105	AA/MA

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.