



INTERNATIONAL SECURITIES EXCHANGE

## SERIES ADJUSTMENTS - 2003-028

### ONN INFORMATION CIRCULAR # 460

June 12, 2003

#### UnitedHealth Group Incorporated (UNH)

#### 2 For 1 Stock Split

Ex-Distribution Date: 6/19/2003

UnitedHealth Group Incorporated (UHB/UNH) has declared a 2 For 1 stock split payable to shareholders of record on June 2, 2003. Distribution date for the stock split will be Wednesday, June 18, 2003. Ex-distribution date for the stock split will be Thursday, June 19, 2003.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all UnitedHealth Group Incorporated options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Thursday, June 19, 2003 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - UNH  
**OPRA Option Symbol(s):** Unchanged - (UHB/LUH/ZUH)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of UnitedHealth Group Incorporated

#### GTC Order Cancellation:

On Wednesday, June 18, 2003, immediately after the ISE close, all resting orders in the UNH order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 150,000 contracts through the January 22, 2005 expiration date at which time it will revert to its standard limit of 75,000 contracts.

#### Adjusted Exercise Prices:

UnitedHealth Group Incorporated (UNH/UHB/UHB)  
(Before 6/19/2003)  
(1 Contract)

UnitedHealth Group Incorporated (UNH/UHB/UHB)  
(Beginning 6/19/2003)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
UNH3JUN70.0C/P	UHB	JUN	70	FN/RN	UNH3JUN35.0CX/PX	UHB	JUN	35	FG/RG
UNH3JUN75.0C/P	UHB	JUN	75	FO/RO	UNH3JUN37.5CX/PX	UHB	JUN	37 1/2	FU/RU
UNH3JUN80.0C/P	UHB	JUN	80	FP/RP	UNH3JUN40.0CX/PX	UHB	JUN	40	FH/RH
UNH3JUN85.0C/P	UHB	JUN	85	FQ/RQ	UNH3JUN42.5CX/PX	UHB	JUN	42 1/2	FV/RV
UNH3JUN90.0C/P	UHB	JUN	90	FR/RR	UNH3JUN45.0CX/PX	UHB	JUN	45	FI/RI
UNH3JUN95.0C/P	UHB	JUN	95	FS/RS	UNH3JUN47.5CX/PX	UHB	JUN	47 1/2	FW/RW
UNH3JUN100.0C/P	UHB	JUN	100	FT/RT	UNH3JUN50.0CX/PX	UHB	JUN	50	FJ/RJ
UNH3JUN105.0C/P	UHB	JUN	105	FA/RA	UNH3JUN52.5CX/PX	UHB	JUN	52 1/2	FX/RX
UNH3JUN110.0C/P	UHB	JUN	110	FB/RB	UNH3JUN55.0CX/PX	UHB	JUN	55	FK/RK
UNH3JUN115.0C/P	UHB	JUN	115	FC/RC	UNH3JUN57.5CX/PX	UHB	JUN	57 1/2	FY/RY

UNH3JUL80.0C/P	UHB	JUL	80	GP/SP	UNH3JUL40.0CX/PX	UHB	JUL	40	GH/SH
UNH3JUL85.0C/P	UHB	JUL	85	GQ/SQ	UNH3JUL42.5CX/PX	UHB	JUL	42 1/2	GV/SV
UNH3JUL90.0C/P	UHB	JUL	90	GR/SR	UNH3JUL45.0CX/PX	UHB	JUL	45	GI/SI
UNH3JUL95.0C/P	UHB	JUL	95	GS/SS	UNH3JUL47.5CX/PX	UHB	JUL	47 1/2	GW/SW
UNH3JUL100.0C/P	UHB	JUL	100	GT/ST	UNH3JUL50.0CX/PX	UHB	JUL	50	GJ/SJ
UNH3JUL105.0C/P	UHB	JUL	105	GA/SA	UNH3JUL52.5CX/PX	UHB	JUL	52 1/2	GX/SX
UNH3JUL110.0C/P	UHB	JUL	110	GB/SB	UNH3JUL55.0CX/PX	UHB	JUL	55	GK/SK
UNH3SEP65.0C/P	UHB	SEP	65	IM/UM	UNH3SEP32.5CX/PX	UHB	SEP	32 1/2	IZ/UZ
UNH3SEP70.0C/P	UHB	SEP	70	IN/UN	UNH3SEP35.0CX/PX	UHB	SEP	35	IG/UG
UNH3SEP75.0C/P	UHB	SEP	75	IO/UO	UNH3SEP37.5CX/PX	UHB	SEP	37 1/2	IU/UU
UNH3SEP80.0C/P	UHB	SEP	80	IP/UP	UNH3SEP40.0CX/PX	UHB	SEP	40	IH/UH
UNH3SEP85.0C/P	UHB	SEP	85	IQ/UQ	UNH3SEP42.5CX/PX	UHB	SEP	42 1/2	IV/UV
UNH3SEP90.0C/P	UHB	SEP	90	IR/UR	UNH3SEP45.0CX/PX	UHB	SEP	45	II/UI
UNH3SEP95.0C/P	UHB	SEP	95	IS/US	UNH3SEP47.5CX/PX	UHB	SEP	47 1/2	IW/UW
UNH3SEP100.0C/P	UHB	SEP	100	IT/UT	UNH3SEP50.0CX/PX	UHB	SEP	50	IJ/UJ
UNH3SEP105.0C/P	UHB	SEP	105	IA/UA	UNH3SEP52.5CX/PX	UHB	SEP	52 1/2	IX/UX
UNH3SEP110.0C/P	UHB	SEP	110	IB/UB	UNH3SEP55.0CX/PX	UHB	SEP	55	IK/UK
UNH3DEC80.0C/P	UHB	DEC	80	LP/XP	UNH3DEC40.0CX/PX	UHB	DEC	40	LH/XH
UNH3DEC85.0C/P	UHB	DEC	85	LQ/XQ	UNH3DEC42.5CX/PX	UHB	DEC	42 1/2	LV/XV
UNH3DEC90.0C/P	UHB	DEC	90	LR/XR	UNH3DEC45.0CX/PX	UHB	DEC	45	LI/XI
UNH3DEC95.0C/P	UHB	DEC	95	LS/XS	UNH3DEC47.5CX/PX	UHB	DEC	47 1/2	LW/XW
UNH3DEC100.0C/P	UHB	DEC	100	LT/XT	UNH3DEC50.0CX/PX	UHB	DEC	50	LJ/XJ
UNH3DEC105.0C/P	UHB	DEC	105	LA/XA	UNH3DEC52.5CX/PX	UHB	DEC	52 1/2	LX/XX
UNH3DEC110.0C/P	UHB	DEC	110	LB/XB	UNH3DEC55.0CX/PX	UHB	DEC	55	LK/XK

UnitedHealth Group Incorporated - 2004 Leap (UNH/LUH)  
(Before 6/19/2003)  
(1 Contract)

UnitedHealth Group Incorporated - 2004 Leap (UNH/LUH)  
(Beginning 6/19/2003)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
UNH4JAN40.0C/P	LUH	JAN	40	AH/MH	UNH4JAN20.0CX/PX	LUH	JAN	20	AD/MD
UNH4JAN50.0C/P	LUH	JAN	50	AJ/MJ	UNH4JAN25.0CX/PX	LUH	JAN	25	AE/ME
UNH4JAN55.0C/P	LUH	JAN	55	AK/MK	UNH4JAN27.5CX/PX	LUH	JAN	27 1/2	AY/MY
UNH4JAN60.0C/P	LUH	JAN	60	AL/ML	UNH4JAN30.0CX/PX	LUH	JAN	30	AF/MF
UNH4JAN70.0C/P	LUH	JAN	70	AN/MN	UNH4JAN35.0CX/PX	LUH	JAN	35	AG/MG
UNH4JAN80.0C/P	LUH	JAN	80	AP/MP	UNH4JAN40.0CX/PX	LUH	JAN	40	AH/MH
UNH4JAN90.0C/P	LUH	JAN	90	AR/MR	UNH4JAN45.0CX/PX	LUH	JAN	45	AI/MI
UNH4JAN95.0C/P	LUH	JAN	95	AS/MS	UNH4JAN47.5CX/PX	LUH	JAN	47 1/2	AW/MW
UNH4JAN100.0C/P	LUH	JAN	100	AT/MT	UNH4JAN50.0CX/PX	LUH	JAN	50	AJ/MJ
UNH4JAN105.0C/P	LUH	JAN	105	AA/MA	UNH4JAN52.5CX/PX	LUH	JAN	52 1/2	AX/MX
UNH4JAN110.0C/P	LUH	JAN	110	AB/MB	UNH4JAN55.0CX/PX	LUH	JAN	55	AK/MK

UnitedHealth Group Incorporated - 2005 Leap (UNH/ZUH)  
(Before 6/19/2003)  
(1 Contract)

UnitedHealth Group Incorporated - 2005 Leap (UNH/ZUH)  
(Beginning 6/19/2003)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
UNH5JAN60.0C/P	ZUH	JAN	60	AL/ML	UNH5JAN30.0CX/PX	ZUH	JAN	30	AF/MF
UNH5JAN70.0C/P	ZUH	JAN	70	AN/MN	UNH5JAN35.0CX/PX	ZUH	JAN	35	AG/MG
UNH5JAN80.0C/P	ZUH	JAN	80	AP/MP	UNH5JAN40.0CX/PX	ZUH	JAN	40	AH/MH
UNH5JAN90.0C/P	ZUH	JAN	90	AR/MR	UNH5JAN45.0CX/PX	ZUH	JAN	45	AI/MI
UNH5JAN100.0C/P	ZUH	JAN	100	AT/MT	UNH5JAN50.0CX/PX	ZUH	JAN	50	AJ/MJ

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.