



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS-2003-026

ONN INFORMATION CIRCULAR #455

June 4, 2003

Pacificare Health Systems, Inc. (PHSY/HYQ)

Change(s) to - Option Symbol, Ticker Symbol, Primary Exchange

Pacificare Health Systems, Inc. will have the following changes made on the date shown below.

Effective Date Of Change	Friday, June 6, 2003
Name	No Change
Ticker Symbol	PHSY Changes To PHS
OPRA Option Symbol	HYQ/KHY/ZQS Changes To PHS/KHY/ZQS
Primary Exchange	NASDAQ Changes To NYSE

GTC ORDER CANCELLATION:

On Thursday, June 5, 2003, immediately after the ISE close, all resting orders in the PHSY order book will be cancelled.

ADJUSTED SERIES:

On Friday, June 6, 2003, trading in PHS will be on an adjusted basis.

The resulting list of adjusted series follows:

Pacificare Health Systems, Inc. (HYQ) (Before 6/6/2003)					Pacificare Health Systems, Inc. (PHS) (Beginning 6/6/2003)				
ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
PHSY3JUN17.5C/P	HYQ	JUN	17 1/2	FW/RW	PHS3JUN17.5CX/PX	PHS	JUN	17 1/2	FW/RW
PHSY3JUN20.0C/P	HYQ	JUN	20	FD/RD	PHS3JUN20.0CX/PX	PHS	JUN	20	FD/RD
PHSY3JUN22.5C/P	HYQ	JUN	22 1/2	FX/RX	PHS3JUN22.5CX/PX	PHS	JUN	22 1/2	FX/RX
PHSY3JUN25.0C/P	HYQ	JUN	25	FE/RE	PHS3JUN25.0CX/PX	PHS	JUN	25	FE/RE
PHSY3JUN27.5C/P	HYQ	JUN	27 1/2	FY/RY	PHS3JUN27.5CX/PX	PHS	JUN	27 1/2	FY/RY
PHSY3JUN30.0C/P	HYQ	JUN	30	FF/RF	PHS3JUN30.0CX/PX	PHS	JUN	30	FF/RF
PHSY3JUN32.5C/P	HYQ	JUN	32 1/2	FZ/RZ	PHS3JUN32.5CX/PX	PHS	JUN	32 1/2	FZ/RZ
PHSY3JUN35.0C/P	HYQ	JUN	35	FG/RG	PHS3JUN35.0CX/PX	PHS	JUN	35	FG/RG
PHSY3JUN37.5C/P	HYQ	JUN	37 1/2	FU/RU	PHS3JUN37.5CX/PX	PHS	JUN	37 1/2	FU/RU
PHSY3JUN40.0C/P	HYQ	JUN	40	FH/RH	PHS3JUN40.0CX/PX	PHS	JUN	40	FH/RH
PHSY3JUN42.5C/P	HYQ	JUN	42 1/2	FT/RT	PHS3JUN42.5CX/PX	PHS	JUN	42 1/2	FT/RT
PHSY3JUN45.0C/P	HYQ	JUN	45	FI/RI	PHS3JUN45.0CX/PX	PHS	JUN	45	FI/RI
PHSY3JUL30.0C/P	HYQ	JUL	30	GF/SF	PHS3JUL30.0CX/PX	PHS	JUL	30	GF/SF
PHSY3JUL32.5C/P	HYQ	JUL	32 1/2	GZ/SZ	PHS3JUL32.5CX/PX	PHS	JUL	32 1/2	GZ/SZ
PHSY3JUL35.0C/P	HYQ	JUL	35	GG/SG	PHS3JUL35.0CX/PX	PHS	JUL	35	GG/SG
PHSY3JUL37.5C/P	HYQ	JUL	37 1/2	GU/SU	PHS3JUL37.5CX/PX	PHS	JUL	37 1/2	GU/SU
PHSY3JUL40.0C/P	HYQ	JUL	40	GH/SH	PHS3JUL40.0CX/PX	PHS	JUL	40	GH/SH
PHSY3JUL42.5C/P	HYQ	JUL	42 1/2	GT/ST	PHS3JUL42.5CX/PX	PHS	JUL	42 1/2	GT/ST
PHSY3JUL45.0C/P	HYQ	JUL	45	GI/SI	PHS3JUL45.0CX/PX	PHS	JUL	45	GI/SI

PHSY3AUG10.0C/P	HYQ	AUG	10	HB/TB	PHS3AUG10.0CX/PX	PHS	AUG	10	HB/TB
PHSY3AUG12.5C/P	HYQ	AUG	12 1/2	HV/TV	PHS3AUG12.5CX/PX	PHS	AUG	12 1/2	HV/TV
PHSY3AUG15.0C/P	HYQ	AUG	15	HC/TC	PHS3AUG15.0CX/PX	PHS	AUG	15	HC/TC
PHSY3AUG17.5C/P	HYQ	AUG	17 1/2	HW/TW	PHS3AUG17.5CX/PX	PHS	AUG	17 1/2	HW/TW
PHSY3AUG20.0C/P	HYQ	AUG	20	HD/TD	PHS3AUG20.0CX/PX	PHS	AUG	20	HD/TD
PHSY3AUG22.5C/P	HYQ	AUG	22 1/2	HX/TX	PHS3AUG22.5CX/PX	PHS	AUG	22 1/2	HX/TX
PHSY3AUG25.0C/P	HYQ	AUG	25	HE/TE	PHS3AUG25.0CX/PX	PHS	AUG	25	HE/TE
PHSY3AUG27.5C/P	HYQ	AUG	27 1/2	HY/TY	PHS3AUG27.5CX/PX	PHS	AUG	27 1/2	HY/TY
PHSY3AUG30.0C/P	HYQ	AUG	30	HF/TF	PHS3AUG30.0CX/PX	PHS	AUG	30	HF/TF
PHSY3AUG32.5C/P	HYQ	AUG	32 1/2	HZ/TZ	PHS3AUG32.5CX/PX	PHS	AUG	32 1/2	HZ/TZ
PHSY3AUG35.0C/P	HYQ	AUG	35	HG/TG	PHS3AUG35.0CX/PX	PHS	AUG	35	HG/TG
PHSY3AUG37.5C/P	HYQ	AUG	37 1/2	HU/TU	PHS3AUG37.5CX/PX	PHS	AUG	37 1/2	HU/TU
PHSY3AUG40.0C/P	HYQ	AUG	40	HH/TH	PHS3AUG40.0CX/PX	PHS	AUG	40	HH/TH
PHSY3AUG42.5C/P	HYQ	AUG	42 1/2	HT/TT	PHS3AUG42.5CX/PX	PHS	AUG	42 1/2	HT/TT
PHSY3AUG45.0C/P	HYQ	AUG	45	HI/TI	PHS3AUG45.0CX/PX	PHS	AUG	45	HI/TI
PHSY3NOV17.5C/P	HYQ	NOV	17 1/2	KW/WW	PHS3NOV17.5CX/PX	PHS	NOV	17 1/2	KW/WW
PHSY3NOV20.0C/P	HYQ	NOV	20	KD/WD	PHS3NOV20.0CX/PX	PHS	NOV	20	KD/WD
PHSY3NOV22.5C/P	HYQ	NOV	22 1/2	KX/WX	PHS3NOV22.5CX/PX	PHS	NOV	22 1/2	KX/WX
PHSY3NOV25.0C/P	HYQ	NOV	25	KE/WE	PHS3NOV25.0CX/PX	PHS	NOV	25	KE/WE
PHSY3NOV27.5C/P	HYQ	NOV	27 1/2	KY/WY	PHS3NOV27.5CX/PX	PHS	NOV	27 1/2	KY/WY
PHSY3NOV30.0C/P	HYQ	NOV	30	KF/WF	PHS3NOV30.0CX/PX	PHS	NOV	30	KF/WF
PHSY3NOV32.5C/P	HYQ	NOV	32 1/2	KZ/WZ	PHS3NOV32.5CX/PX	PHS	NOV	32 1/2	KZ/WZ
PHSY3NOV35.0C/P	HYQ	NOV	35	KG/WG	PHS3NOV35.0CX/PX	PHS	NOV	35	KG/WG
PHSY3NOV37.5C/P	HYQ	NOV	37 1/2	KU/WU	PHS3NOV37.5CX/PX	PHS	NOV	37 1/2	KU/WU
PHSY3NOV40.0C/P	HYQ	NOV	40	KH/WH	PHS3NOV40.0CX/PX	PHS	NOV	40	KH/WH
PHSY3NOV42.5C/P	HYQ	NOV	42 1/2	KT/WT	PHS3NOV42.5CX/PX	PHS	NOV	42 1/2	KT/WT
PHSY3NOV45.0C/P	HYQ	NOV	45	KI/WI	PHS3NOV45.0CX/PX	PHS	NOV	45	KI/WI

Pacificare Health System, Inc. - 2004 Leap (KHY)
(Before 6/6/2003)

Pacificare Health Systems, Inc. (KHY)
(Beginning 6/6/2003)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
PHSY4JAN5.0C/P	KHY	JAN	5	AA/MA	PHS4JAN5.0CX/PX	KHY	JAN	5	AA/MA
PHSY4JAN10.0C/P	KHY	JAN	10	AB/MB	PHS4JAN10.0CX/PX	KHY	JAN	10	AB/MB
PHSY4JAN15.0C/P	KHY	JAN	15	AC/MC	PHS4JAN15.0CX/PX	KHY	JAN	15	AC/MC
PHSY4JAN20.0C/P	KHY	JAN	20	AD/MD	PHS4JAN20.0CX/PX	KHY	JAN	20	AD/MD
PHSY4JAN25.0C/P	KHY	JAN	25	AE/ME	PHS4JAN25.0CX/PX	KHY	JAN	25	AE/ME
PHSY4JAN30.0C/P	KHY	JAN	30	AF/MF	PHS4JAN30.0CX/PX	KHY	JAN	30	AF/MF
PHSY4JAN35.0C/P	KHY	JAN	35	AG/MG	PHS4JAN35.0CX/PX	KHY	JAN	35	AG/MG
PHSY4JAN40.0C/P	KHY	JAN	40	AH/MH	PHS4JAN40.0CX/PX	KHY	JAN	40	AH/MH

Pacificare Health System, Inc. - 2005 Leap (ZQS)
(Before 6/6/2003)

Pacificare Health Systems, Inc. (ZQS)
(Beginning 6/6/2003)

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
PHSY5JAN5.0C/P	ZQS	JAN	5	AA/MA	PHS5JAN5.0CX/PX	ZQS	JAN	5	AA/MA
PHSY5JAN10.0C/P	ZQS	JAN	10	AB/MB	PHS5JAN10.0CX/PX	ZQS	JAN	10	AB/MB
PHSY5JAN15.0C/P	ZQS	JAN	15	AC/MC	PHS5JAN15.0CX/PX	ZQS	JAN	15	AC/MC
PHSY5JAN20.0C/P	ZQS	JAN	20	AD/MD	PHS5JAN20.0CX/PX	ZQS	JAN	20	AD/MD
PHSY5JAN25.0C/P	ZQS	JAN	25	AE/ME	PHS5JAN25.0CX/PX	ZQS	JAN	25	AE/ME
PHSY5JAN30.0C/P	ZQS	JAN	30	AF/MF	PHS5JAN30.0CX/PX	ZQS	JAN	30	AF/MF
PHSY5JAN35.0C/P	ZQS	JAN	35	AG/MG	PHS5JAN35.0CX/PX	ZQS	JAN	35	AG/MG
PHSY5JAN40.0C/P	ZQS	JAN	40	AH/MH	PHS5JAN40.0CX/PX	ZQS	JAN	40	AH/MH

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264