

SERIES ADJUSTMENTS - 2003-015

ONN INFORMATION CIRCULAR # 421

April 4, 2003

**Adjusted Internet HOLDERS Trust (HHH)
Position Consolidation: PSH/OBK/KKX
Effective April 7, 2003 and April 8, 2003**

On March 26, 2003, Internet HOLDERS Trust (HHH) option contracts were adjusted to reflect a cash distribution of \$7.90 as a result of the merger between Inktomi Corp.(INKT) and Yahoo Inc.(YHOO). Effective on that date, the deliverable for the further adjusted O and PSH series became identical to the newly adjusted KKX series representing 100 shares of HHH common stock and \$7.90 cash.

Effective on Monday April 7, 2003 the OCC will consolidate open positions of PSH and OBK options. PSH is to be the surviving symbol; the symbol OBK will be eliminated.

Effective on Tuesday April 8, 2003 the OCC will consolidate open positions of KKX and PSH options. KKX is to be the surviving symbol; the symbol PSH will be eliminated.

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.



INTERNATIONAL SECURITIES EXCHANGE

BK

ISE Series

CTSH3APR23.4CX/PX
CTSH3APR25.0CX/PX
CTSH3APR26.6CX/PX

CTSH3MAY16.6CX/PX
CTSH3MAY18.4CX/PX
CTSH3MAY20.0CX/PX
CTSH3MAY21.6CX/PX
CTSH3MAY23.4CX/PX
CTSH3MAY25.0CX/PX

CTSH3JUL15.0CX/PX
CTSH3JUL16.6CX/PX
CTSH3JUL18.4CX/PX
CTSH3JUL20.0CX/PX
CTSH3JUL21.6CX/PX
CTSH3JUL23.4CX/PX
CTSH3JUL25.0CX/PX
CTSH3JUL26.6CX/PX

CTSH3OCT15.0CX/PX
CTSH3OCT16.6CX/PX
CTSH3OCT18.4CX/PX
CTSH3OCT20.0CX/PX
CTSH3OCT21.6CX/PX
CTSH3OCT23.4CX/PX
CTSH3OCT25.0CX/PX
CTSH3OCT26.6CX/PX