



INTERNATIONAL SECURITIES EXCHANGE

## SERIES ADJUSTMENTS - 2003-013

### ONN INFORMATION CIRCULAR # 416

March 26, 2003

#### Cognizant Technology Solutions Corporation (CTSH)

##### 3 For 1 Stock Split

Ex-Distribution Date: 4/2/2003

Cognizant Technology Solutions Corporation (UPU/CTSH) has declared a 3 For 1 common stock split, with a payable date of April 1, 2003, to shareholders of record March 19, 2003. The ex-date for the stock split is Wednesday, April 2, 2003.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all CTSH options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Wednesday, April 2, 2003 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - CTSH  
**OPRA Option Symbol(s):** Unchanged - (UPU)  
**No. of Contracts:** 3  
**Strike Prices:** Reduced by dividing existing strikes by 3 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Cognizant Tech Solutions Corp.

#### GTC Order Cancellation:

On Tuesday, April 1, 2003, immediately after the ISE close, all resting orders in the CTSH order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 180,000 contracts through the October 18, 2003 expiration date at which time it will revert to its standard limit of 31,500 contracts.

#### Adjusted Exercise Prices:

Cognizant Tech Solutions Corp. (CTSH/UPU)  
(Before 4/2/2003)  
(1 Contract)

Cognizant Tech Solutions Corp. (CTSH/UPU)  
(Beginning 4/2/2003)  
(3 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH3APR35.0C/P	UPU	APR	35	DG/PG	CTSH3APR11.6CX/PX	UPU	APR	11 5/8	DT/PT
CTSH3APR40.0C/P	UPU	APR	40	DH/PH	CTSH3APR13.4CX/PX	UPU	APR	13 3/8	DU/PU
CTSH3APR45.0C/P	UPU	APR	45	DI/PI	CTSH3APR15.0CX/PX	UPU	APR	15	DC/PC
CTSH3APR50.0C/P	UPU	APR	50	DJ/PJ	CTSH3APR16.6CX/PX	UPU	APR	16 5/8	DV/PV
CTSH3APR55.0C/P	UPU	APR	55	DK/PK	CTSH3APR18.4CX/PX	UPU	APR	18 3/8	DW/PW
CTSH3APR60.0C/P	UPU	APR	60	DL/PL	CTSH3APR20.0CX/PX	UPU	APR	20	DD/PD
CTSH3APR65.0C/P	UPU	APR	65	DM/PM	CTSH3APR21.6CX/PX	UPU	APR	21 5/8	DX/PX

Cognizant Tech Solutions Corp. (CTSH/UPU)  
 (Before 4/2/2003)  
 (1 Contract)

Cognizant Tech Solutions Corp. (CTSH/UPU)  
 (Beginning 4/2/2003)  
 (3 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CTSH3APR70.0C/P	UPU	APR	70	DN/PN	CTSH3APR23.4CX/PX	UPU	APR	23 3/8	DY/PY
CTSH3APR75.0C/P	UPU	APR	75	DO/PO	CTSH3APR25.0CX/PX	UPU	APR	25	DE/PE
CTSH3APR80.0C/P	UPU	APR	80	DP/PP	CTSH3APR26.6CX/PX	UPU	APR	26 5/8	DZ/PZ
CTSH3MAY50.0C/P	UPU	MAY	50	EJ/QJ	CTSH3MAY16.6CX/PX	UPU	MAY	16 5/8	EV/QV
CTSH3MAY55.0C/P	UPU	MAY	55	EK/QK	CTSH3MAY18.4CX/PX	UPU	MAY	18 3/8	EW/QW
CTSH3MAY60.0C/P	UPU	MAY	60	EL/QL	CTSH3MAY20.0CX/PX	UPU	MAY	20	ED/QD
CTSH3MAY65.0C/P	UPU	MAY	65	EM/QM	CTSH3MAY21.6CX/PX	UPU	MAY	21 5/8	EX/QX
CTSH3MAY70.0C/P	UPU	MAY	70	EN/QN	CTSH3MAY23.4CX/PX	UPU	MAY	23 3/8	EY/QY
CTSH3MAY75.0C/P	UPU	MAY	75	EO/QO	CTSH3MAY25.0CX/PX	UPU	MAY	25	EE/QE
CTSH3JUL45.0C/P	UPU	JUL	45	GI/SI	CTSH3JUL15.0CX/PX	UPU	JUL	15	GC/SC
CTSH3JUL50.0C/P	UPU	JUL	50	GJ/SJ	CTSH3JUL16.6CX/PX	UPU	JUL	16 5/8	GV/SV
CTSH3JUL55.0C/P	UPU	JUL	55	GK/SK	CTSH3JUL18.4CX/PX	UPU	JUL	18 3/8	GW/SW
CTSH3JUL60.0C/P	UPU	JUL	60	GL/SL	CTSH3JUL20.0CX/PX	UPU	JUL	20	GD/SD
CTSH3JUL65.0C/P	UPU	JUL	65	GM/SM	CTSH3JUL21.6CX/PX	UPU	JUL	21 5/8	GX/SX
CTSH3JUL70.0C/P	UPU	JUL	70	GN/SN	CTSH3JUL23.4CX/PX	UPU	JUL	23 3/8	GY/SY
CTSH3JUL75.0C/P	UPU	JUL	75	GO/SO	CTSH3JUL25.0CX/PX	UPU	JUL	25	GE/SE
CTSH3JUL80.0C/P	UPU	JUL	80	GP/SP	CTSH3JUL26.6CX/PX	UPU	JUL	26 5/8	GZ/SZ
CTSH3OCT45.0C/P	UPU	OCT	45	JI/VI	CTSH3OCT15.0CX/PX	UPU	OCT	15	JC/VC
CTSH3OCT50.0C/P	UPU	OCT	50	JJ/VJ	CTSH3OCT16.6CX/PX	UPU	OCT	16 5/8	JV/VV
CTSH3OCT55.0C/P	UPU	OCT	55	JK/VK	CTSH3OCT18.4CX/PX	UPU	OCT	18 3/8	JW/VW
CTSH3OCT60.0C/P	UPU	OCT	60	JL/VL	CTSH3OCT20.0CX/PX	UPU	OCT	20	JD/VD
CTSH3OCT65.0C/P	UPU	OCT	65	JM/VM	CTSH3OCT21.6CX/PX	UPU	OCT	21 5/8	JX/VX
CTSH3OCT70.0C/P	UPU	OCT	70	JN/VN	CTSH3OCT23.4CX/PX	UPU	OCT	23 3/8	JY/VY
CTSH3OCT75.0C/P	UPU	OCT	75	JO/VO	CTSH3OCT25.0CX/PX	UPU	OCT	25	JE/VE
CTSH3OCT80.0C/P	UPU	OCT	80	JP/VP	CTSH3OCT26.6CX/PX	UPU	OCT	26 5/8	JZ/VZ

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.