



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2003-009

ONN INFORMATION CIRCULAR # 412

March 24, 2003

TMP Worldwide, Inc. (TMPW)

Stock Distribution

Ex-Distribution Date: 4/1/2003

TMP Worldwide, Inc. (BSQ/TMPW) has declared a distribution of Shares of Highland Group, Inc. (HHGP) to TMP Worldwide shareholders. The distribution ratio is .075 shares of HHGP for every one (1) share of TMPW Common Stock held. The record date for this distribution is, March 14, 2003. The mail date is March 31, 2003. **The ex-distribution date is Tuesday April 1, 2003.** Cash will be paid in lieu of fractional shares.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all TMP Worldwide, Inc. options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Tuesday, April 1, 2003 and thereafter.
ISE Underlying Symbol(s):	TMPW becomes BBZ
OPRA Option Symbol(s):	BSQ/KMQ/XFG becomes BBZ/KOX/XGY
No. of Contracts:	Unchanged
Multiplier:	100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract:	1). 100 Shares of TMP Worldwide, Inc. 2). 7 Shares of Highland Group, Inc. 3). Cash in lieu of 0.5 fractional HHGP shares

GTC Order Cancellation:

On Monday, March 31, 2003, immediately after the ISE close, all resting orders in the TMPW order book will be cancelled.

Unadjusted New Shares:

New TMPW series with a contract unit of 100 shares will be introduced on Wednesday, April 2, 2003. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Tuesday, April 1, 2003, the ex-distribution date, trading in BSQ series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional TMPW series added prior to the ex-date will also be adjusted in the manner outlined below.

TMP Worldwide, Inc. (TMPW/BSQ)
(Before 4/1/2003)
(100 shrs TMPW)

TMP Worldwide, Inc. (BBZ/BBZ)
(Beginning 4/1/2003)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TMPW3APR2.5C/P	BSQ	APR	2 1/2	DZ/PZ	BBZ3APR2.5CX/PX	BBZ	APR	2 1/2	DZ/PZ
TMPW3APR5.0C/P	BSQ	APR	5	DA/PA	BBZ3APR5.0CX/PX	BBZ	APR	5	DA/PA
TMPW3APR7.5C/P	BSQ	APR	7 1/2	DU/PU	BBZ3APR7.5CX/PX	BBZ	APR	7 1/2	DU/PU
TMPW3APR10.0C/P	BSQ	APR	10	DB/PB	BBZ3APR10.0CX/PX	BBZ	APR	10	DB/PB
TMPW3APR12.5C/P	BSQ	APR	12 1/2	DV/PV	BBZ3APR12.5CX/PX	BBZ	APR	12 1/2	DV/PV
TMPW3APR15.0C/P	BSQ	APR	15	DC/PC	BBZ3APR15.0CX/PX	BBZ	APR	15	DC/PC
TMPW3APR17.5C/P	BSQ	APR	17 1/2	DW/PW	BBZ3APR17.5CX/PX	BBZ	APR	17 1/2	DW/PW

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(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TMPW3MAY2.5C/P	BSQ	MAY	2 1/2	EZ/QZ	BBZ3MAY2.5CX/PX	BBZ	MAY	2 1/2	EZ/QZ
TMPW3MAY5.0C/P	BSQ	MAY	5	EA/QA	BBZ3MAY5.0CX/PX	BBZ	MAY	5	EA/QA
TMPW3MAY7.5C/P	BSQ	MAY	7 1/2	EU/QU	BBZ3MAY7.5CX/PX	BBZ	MAY	7 1/2	EU/QU
TMPW3MAY10.0C/P	BSQ	MAY	10	EB/QB	BBZ3MAY10.0CX/PX	BBZ	MAY	10	EB/QB
TMPW3MAY12.5C/P	BSQ	MAY	12 1/2	EV/QV	BBZ3MAY12.5CX/PX	BBZ	MAY	12 1/2	EV/QV
TMPW3MAY15.0C/P	BSQ	MAY	15	EC/QC	BBZ3MAY15.0CX/PX	BBZ	MAY	15	EC/QC
TMPW3MAY17.5C/P	BSQ	MAY	17 1/2	EW/QW	BBZ3MAY17.5CX/PX	BBZ	MAY	17 1/2	EW/QW
TMPW3JUN2.5C/P	BSQ	JUN	2 1/2	FZ/RZ	BBZ3JUN2.5CX/PX	BBZ	JUN	2 1/2	FZ/RZ
TMPW3JUN5.0C/P	BSQ	JUN	5	FA/RA	BBZ3JUN5.0CX/PX	BBZ	JUN	5	FA/RA
TMPW3JUN7.5C/P	BSQ	JUN	7 1/2	FU/RU	BBZ3JUN7.5CX/PX	BBZ	JUN	7 1/2	FU/RU
TMPW3JUN10.0C/P	BSQ	JUN	10	FB/RB	BBZ3JUN10.0CX/PX	BBZ	JUN	10	FB/RB
TMPW3JUN12.5C/P	BSQ	JUN	12 1/2	FV/RV	BBZ3JUN12.5CX/PX	BBZ	JUN	12 1/2	FV/RV
TMPW3JUN15.0C/P	BSQ	JUN	15	FC/RC	BBZ3JUN15.0CX/PX	BBZ	JUN	15	FC/RC
TMPW3JUN17.5C/P	BSQ	JUN	17 1/2	FW/RW	BBZ3JUN17.5CX/PX	BBZ	JUN	17 1/2	FW/RW
TMPW3JUN20.0C/P	BSQ	JUN	20	AD/MD	BBZ3JUN20.0CX/PX	BBZ	JUN	20	AD/MD
TMPW3JUN22.5C/P	BSQ	JUN	22 1/2	AX/MX	BBZ3JUN25.0CX/PX	BBZ	JUN	22 1/2	AXMX
TMPW3JUN25.0C/P	BSQ	JUN	25	AE/ME	BBZ3JUN30.0CX/PX	BBZ	JUN	25	AE/ME
TMPW3SEP5.0C/P	BSQ	SEP	5	IA/UA	BBZ3SEP5.0CX/PX	BBZ	SEP	5	IA/UA
TMPW3SEP7.5C/P	BSQ	SEP	7 1/2	IU/UU	BBZ3SEP7.5CX/PX	BBZ	SEP	7 1/2	IU/UU
TMPW3SEP10.0C/P	BSQ	SEP	10	IB/UB	BBZ3SEP10.0CX/PX	BBZ	SEP	10	IB/UB
TMPW3SEP12.5C/P	BSQ	SEP	12 1/2	IV/UV	BBZ3SEP12.5CX/PX	BBZ	SEP	12 1/2	IV/UV
TMPW3SEP15.0C/P	BSQ	SEP	15	IC/UC	BBZ3SEP15.0CX/PX	BBZ	SEP	15	IC/UC
TMPW3SEP17.5C/P	BSQ	SEP	17 1/2	IW/UW	BBZ3SEP17.5CX/PX	BBZ	SEP	17 1/2	IW/UW
TMPW3SEP20.0C/P	BSQ	SEP	20	ID/UD	BBZ3SEP20.0CX/PX	BBZ	SEP	20	ID/UD

TMP Worldwide, Inc. - 2004 Leap (TMPW/KMQ)
(Before 4/1/2003)
(100 shrs TMPW)

TMP Worldwide, Inc. - 2004 Leap (BBZ/KOX)
(Beginning 4/1/2003)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TMPW4JAN7.5C/P	KMQ	JAN	7 1/2	AU/MU	BBZ4JAN7.5CX/PX	KOX	JAN	7 1/2	AU/MU
TMPW4JAN10.0C/P	KMQ	JAN	10	AB/MB	BBZ4JAN10.0CX/PX	KOX	JAN	10	AB/MB
TMPW4JAN12.5C/P	KMQ	JAN	12 1/2	AV/MV	BBZ4JAN12.5CX/PX	KOX	JAN	12 1/2	AV/MV
TMPW4JAN15.0C/P	KMQ	JAN	15	AC/MC	BBZ4JAN15.0CX/PX	KOX	JAN	15	AC/MC
TMPW4JAN17.5C/P	KMQ	JAN	17 1/2	AW/MW	BBZ4JAN17.5CX/PX	KOX	JAN	17 1/2	AW/MW
TMPW4JAN20.0C/P	KMQ	JAN	20	AD/MD	BBZ4JAN20.0CX/PX	KOX	JAN	20	AD/MD
TMPW4JAN25.0C/P	KMQ	JAN	25	AE/ME	BBZ4JAN25.0CX/PX	KOX	JAN	25	AE/ME
TMPW4JAN30.0C/P	KMQ	JAN	30	AF/MF	BBZ4JAN30.0CX/PX	KOX	JAN	30	AF/MF
TMPW4JAN40.0C/P	KMQ	JAN	40	AH/MH	BBZ4JAN40.0CX/PX	KOX	JAN	40	AH/MH
TMPW4JAN50.0C/P	KMQ	JAN	50	AJ/MJ	BBZ4JAN50.0CX/PX	KOX	JAN	50	AJ/MJ
TMPW4JAN60.0C/P	KMQ	JAN	60	AL/ML	BBZ4JAN60.0CX/PX	KOX	JAN	60	AL/ML
TMPW4JAN70.0C/P	KMQ	JAN	70	AN/MN	BBZ4JAN70.0CX/PX	KOX	JAN	70	AN/MN

TMP Worldwide, Inc. - 2005 Leap (TMPW/XFG)
(Before 4/1/2003)
(100 shrs TMPW)

TMP Worldwide, Inc. - 2005 Leap (BBZ/XGY)
(Beginning 4/1/2003)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TMPW5JAN10.0C/P	XFG	JAN	10	AB/MB	BBZ5JAN10.0CX/PX	XGY	JAN	10	AB/MB
TMPW5JAN12.5C/P	XFG	JAN	12 1/2	AV/MV	BBZ5JAN12.5CX/PX	XGY	JAN	12 1/2	AV/MV
TMPW5JAN15.0C/P	XFG	JAN	15	AC/MC	BBZ5JAN15.0CX/PX	XGY	JAN	15	AC/MC
TMPW5JAN17.5C/P	XFG	JAN	17 1/2	AW/MW	BBZ5JAN17.5CX/PX	XGY	JAN	17 1/2	AW/MW
TMPW5JAN20.0C/P	XFG	JAN	20	AD/MD	BBZ5JAN20.0CX/PX	XGY	JAN	20	AD/MD

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.