



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS - 2002-54
ONN INFORMATION CIRCULAR # 369
September 24, 2002**

**Circuit City (CC)
Stock Distribution
Ex-Distribution Date: 10/1/2002**

Circuit City (CC) has declared a distribution of Common Stock of CarMax Inc. (KMX) to CC shareholders of record, September 16, 2002. Distribution will be Monday, September 30, 2002. Ex-distribution is October 1, 2002. The distribution will be approximately 31 shares of CarMax Inc. per share of Circuit City, plus cash in lieu of .40 fractional shares of CarMax Inc.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Circuit City options will be **adjusted as follows:**

Adjustment Date: Effective with exercises of Tuesday, October 1, 2002 and thereafter.
ISE Underlying Symbol(s): CC becomes CJT
OPRA Option Symbol(s): CC becomes CJT
No. of Contracts: Unchanged
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: 1). 100 Shares of Circuit City
2). Approximately 31 Shares of CarMax Inc.
3). Cash in lieu of .40 fractional shares of CarMax Inc.

GTC Order Cancellation:

On Monday, September 30, 2002, immediately after the ISE close, all resting orders in the CC order book will be cancelled.

Unadjusted New Shares:

New CC series with a contract unit of 100 shares will be introduced on Wednesday, October 2, 2002. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Tuesday, October 1, 2002, the ex-distribution date, trading in CC series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional CC series added prior to the ex-date will also be adjusted in the manner outlined below.

Circuit City (CC)
(Before 10/1/2002)
(100 shrs CC)

Circuit City (CJT)
(Beginning 10/1/2002)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CC2OCT10.0C/P	CC	OCT	10	JB/VB	CJT2OCT10.0CX/PX	CJT	OCT	10	JB/VB
CC2OCT12.5C/P	CC	OCT	12 1/2	JV/VV	CJT2OCT12.5CX/PX	CJT	OCT	12 1/2	JV/VV
CC2OCT15.0C/P	CC	OCT	15	JC/VC	CJT2OCT15.0CX/PX	CJT	OCT	15	JC/VC
CC2OCT17.5C/P	CC	OCT	17 1/2	JW/VW	CJT2OCT17.5CX/PX	CJT	OCT	17 1/2	JW/VW
CC2OCT20.0C/P	CC	OCT	20	JD/VD	CJT2OCT20.0CX/PX	CJT	OCT	20	JD/VD
CC2OCT22.5C/P	CC	OCT	22 1/2	JX/VX	CJT2OCT22.5CX/PX	CJT	OCT	22 1/2	JX/VX
CC2OCT25.0C/P	CC	OCT	25	JE/VE	CJT2OCT25.0CX/PX	CJT	OCT	25	JE/VE
CC2OCT27.5C/P	CC	OCT	27 1/2	JY/VY	CJT2OCT27.5CX/PX	CJT	OCT	27 1/2	JY/VY
CC2OCT30.0C/P	CC	OCT	30	JF/VF	CJT2OCT30.0CX/PX	CJT	OCT	30	JF/VF
CC2OCT32.5C/P	CC	OCT	32 1/2	JZ/VZ	CJT2OCT32.5CX/PX	CJT	OCT	32 1/2	JZ/VZ
CC2OCT35.0C/P	CC	OCT	35	JG/VG	CJT2OCT35.0CX/PX	CJT	OCT	35	JG/VG
CC2OCT37.5C/P	CC	OCT	37 1/2	JT/VT	CJT2OCT37.5CX/PX	CJT	OCT	37 1/2	JT/VT
CC2OCT40.0C/P	CC	OCT	40	JH/VH	CJT2OCT40.0CX/PX	CJT	OCT	40	JH/VH

CC2NOV10.0C/P	CC	NOV	10	KB/WB	CJT2NOV10.0CX/PX	CJT	NOV	10	KB/WB
CC2NOV12.5C/P	CC	NOV	12 1/2	KV/WV	CJT2NOV12.5CX/PX	CJT	NOV	12 1/2	KV/WV
CC2NOV15.0C/P	CC	NOV	15	KC/WC	CJT2NOV15.0CX/PX	CJT	NOV	15	KC/WC
CC2NOV17.5C/P	CC	NOV	17 1/2	KW/WW	CJT2NOV17.5CX/PX	CJT	NOV	17 1/2	KW/WW
CC2NOV20.0C/P	CC	NOV	20	KD/WD	CJT2NOV20.0CX/PX	CJT	NOV	20	KD/WD
CC2NOV22.5C/P	CC	NOV	22 1/2	KX/WX	CJT2NOV22.5CX/PX	CJT	NOV	22 1/2	KX/WX
CC2NOV25.0C/P	CC	NOV	25	KE/WE	CJT2NOV25.0CX/PX	CJT	NOV	25	KE/WE
CC3JAN10.0C/P	CC	JAN	10	AB/MB	CJT3JAN10.0CX/PX	CJT	JAN	10	AB/MB
CC3JAN12.5C/P	CC	JAN	12 1/2	AV/MV	CJT3JAN12.5CX/PX	CJT	JAN	12 1/2	AV/MV
CC3JAN15.0C/P	CC	JAN	15	AC/MC	CJT3JAN15.0CX/PX	CJT	JAN	15	AC/MC
CC3JAN17.5C/P	CC	JAN	17 1/2	AW/MW	CJT3JAN17.5CX/PX	CJT	JAN	17 1/2	AW/MW
CC3JAN20.0C/P	CC	JAN	20	AD/MD	CJT3JAN20.0CX/PX	CJT	JAN	20	AD/MD
CC3JAN22.5C/P	CC	JAN	22 1/2	AX/MX	CJT3JAN22.5CX/PX	CJT	JAN	22 1/2	AX/MX
CC3JAN25.0C/P	CC	JAN	25	AE/ME	CJT3JAN25.0CX/PX	CJT	JAN	25	AE/ME
CC3JAN27.5C/P	CC	JAN	27 1/2	AY/MY	CJT3JAN27.5CX/PX	CJT	JAN	27 1/2	AY/MY
CC3JAN30.0C/P	CC	JAN	30	AF/MF	CJT3JAN30.0CX/PX	CJT	JAN	30	AF/MF
CC3JAN32.5C/P	CC	JAN	32 1/2	AZ/MZ	CJT3JAN32.5CX/PX	CJT	JAN	32 1/2	AZ/MZ
CC3JAN35.0C/P	CC	JAN	35	AG/MG	CJT3JAN35.0CX/PX	CJT	JAN	35	AG/MG
CC3APR10.0C/P	CC	APR	10	DB/PB	CJT3APR10.0CX/PX	CJT	APR	10	DB/PB
CC3APR12.5C/P	CC	APR	12 1/2	DV/PV	CJT3APR12.5CX/PX	CJT	APR	12 1/2	DV/PV
CC3APR15.0C/P	CC	APR	15	DC/PC	CJT3APR15.0CX/PX	CJT	APR	15	DC/PC
CC3APR17.5C/P	CC	APR	17 1/2	DW/PW	CJT3APR17.5CX/PX	CJT	APR	17 1/2	DW/PW
CC3APR20.0C/P	CC	APR	20	DD/PD	CJT3APR20.0CX/PX	CJT	APR	20	DD/PD
CC3APR22.5C/P	CC	APR	22 1/2	DX/PX	CJT3APR22.5CX/PX	CJT	APR	22 1/2	DX/PX
CC3APR25.0C/P	CC	APR	25	DE/PE	CJT3APR25.0CX/PX	CJT	APR	25	DE/PE
CC3APR27.5C/P	CC	APR	27 1/2	DY/PY	CJT3APR27.5CX/PX	CJT	APR	27 1/2	DY/PY
CC3APR30.0C/P	CC	APR	30	DF/PF	CJT3APR30.0CX/PX	CJT	APR	30	DF/PF

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.