



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2002-52
ONN INFORMATION CIRCULAR # 367
September 19, 2002

Instinet Group, Inc. (INET)
Special Cash Dividend
Ex-Distribution Date: 9/23/2002

Instinet Group, Inc. (INET) has declared a Special Cash dividend of \$1 payable to shareholders of record on September 19, 2002. Distribution date for the special cash dividend will be Thursday, October 3, 2002. Ex-distribution date for the stock split will be Monday, September 23, 2002.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Instinet Group, Inc. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, September 23, 2002 and thereafter.
ISE Underlying Symbol(s): Unchanged - (INET)
OPRA Option Symbol(s): Unchanged - (UAU)
No. of Contracts: 1
Strike Prices: Reduced by subtracting the cash dividend from each strike and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Instinet Group, Inc.

GTC Order Cancellation:

On Friday, September 20, 2002, immediately after the ISE close, all resting orders in the INET order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this special cash dividend will remain unchanged.

Adjusted Exercise Prices:

On Monday, September 23, 2002, the ex-distribution date, trading in INET series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional UAU series added prior to the ex-date will also be adjusted in the manner outlined below.

Instinet Group, Inc. (INET) (Before 9/23/2002) (100 shrs INET)					Instinet Group, Inc. (INET) (Beginning 9/23/2002) (100 shrs INET)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INET2OCT2.5C/P	UAU	OCT	2 1/2	JZ/VZ	INET2OCT1.5CX/PX	UAU	OCT	1 1/2	JH/VH
INET2OCT5.0C/P	UAU	OCT	5	JA/VA	INET2OCT4.0CX/PX	UAU	OCT	4	JI/VI
INET2OCT7.5C/P	UAU	OCT	7 1/2	JU/VU	INET2OCT6.5CX/PX	UAU	OCT	6 1/2	JJ/VJ
INET2OCT10.0C/P	UAU	OCT	10	JB/VB	INET2OCT9.0CX/PX	UAU	OCT	9	JK/VK
INET2OCT12.5C/P	UAU	OCT	12 1/2	JV/VV	INET2OCT11.5CX/PX	UAU	OCT	11 1/2	JL/VL
INET2OCT15.0C/P	UAU	OCT	15	JC/VC	INET2OCT14.0CX/PX	UAU	OCT	14	JM/VM

Instinet Group, Inc. (UAU)
 (Before 9/23/2002)
 (100 shrs INET)

Instinet Group, Inc. ()
 (Beginning 9/23/2002)
 (100 shrs INET)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
INET2NOV2.5C/P	UAU	NOV	2 1/2	KZ/WZ	INET2NOV1.5CX/PX	UAU	NOV	1 1/2	KH/WH
INET2NOV5.0C/P	UAU	NOV	5	KA/WA	INET2NOV4.0CX/PX	UAU	NOV	4	KI/WI
INET2NOV7.5C/P	UAU	NOV	7 1/2	KU/WU	INET2NOV6.5CX/PX	UAU	NOV	6 1/2	KJ/WJ
INET2NOV10.0C/P	UAU	NOV	10	KB/WB	INET2NOV9.0CX/PX	UAU	NOV	9	KK/WK
INET2NOV12.5C/P	UAU	NOV	12 1/2	KV/WV	INET2NOV11.5CX/PX	UAU	NOV	11 1/2	KL/WL
INET2NOV15.0C/P	UAU	NOV	15	KC/WC	INET2NOV14.0CX/PX	UAU	NOV	14	KM/WM
INET3FEB2.5C/P	UAU	FEB	2 1/2	BZ/NZ	INET3FEB1.5CX/PX	UAU	FEB	1 1/2	BH/NH
INET3FEB5.0C/P	UAU	FEB	5	BA/NA	INET3FEB4.0CX/PX	UAU	FEB	4	BI/NI
INET3FEB7.5C/P	UAU	FEB	7 1/2	BU/NU	INET3FEB6.5CX/PX	UAU	FEB	6 1/2	BJ/NJ
INET3FEB10.0C/P	UAU	FEB	10	BB/NB	INET3FEB9.0CX/PX	UAU	FEB	9	BK/NK
INET3FEB12.5C/P	UAU	FEB	12 1/2	BV/NV	INET3FEB11.5CX/PX	UAU	FEB	11 1/2	BL/NL
INET3FEB15.0C/P	UAU	FEB	15	BC/NC	INET3FEB14.0CX/PX	UAU	FEB	14	BM/NM

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.