



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2002-49
ONN INFORMATION CIRCULAR # 361
August 22, 2002

Pharmacia Corporation (PHA)
Stock Distribution
Ex-Distribution Date: 8/14/2002

Final Distribution of Cash in lieu amount

Pharmacia Corporation (PHA) has declared a distribution of Common Stock of Monsanto Company (MON) to PHA shareholders of record, July 29, 2002. Distribution will be Tuesday, August 13, 2002. Ex-distribution is August 14, 2002. The distribution was 0.170593 shares of Monsanto Company per share.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Pharmacia Corporation options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Wednesday, August 14, 2002 and thereafter.
ISE Underlying Symbol(s):	PHA becomes PND
OPRA Option Symbol(s):	PHA/LCT/ZM becomes PND/KYX/XML
No. of Contracts:	Unchanged
Multiplier:	100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract:	1). 100 Shares of PHA 2). 17 Shares of MON Common Shares plus, 3). 0.96 Cash

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.