



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2002-48 ONN INFORMATION CIRCULAR # 358

August 19, 2002

REVISED

**Citigroup Inc. (C)
Stock Distribution
Ex-Distribution Date: 8/21/2002**

Citigroup Inc. (C) has declared a distribution of Travelers Property Casualty Corp. Class A and Class B (TAP/A TAP/B) to Citigroup Inc. shareholders of record, August 9, 2002. Distribution will be Tuesday, August 20, 2002. Ex-distribution is Wednesday August 21, 2002. The distribution will be **0.0432043** shares of Travelers Property Casualty Corp. Class A and **0.0887656** shares of Class B for each one share of Common Stock of Citigroup Inc.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Citigroup Inc. options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Wednesday, August 21, 2002 and thereafter.
ISE Underlying Symbol(s):	C becomes CLT except for OCY series OCY series become OCY due to a different deliverable
OPRA Option Symbol(s):	C/LRV/ZRV becomes CLT/KYV/XVW OCY Remains OCY
No. of Contracts:	Unchanged
Multiplier:	100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract:	<u>CLT/KYV/XVW</u> 1) 100 Shares of C 2) 4 Shares of TAP/A 3) 8 Shares of TAP/B 4) Cash in lieu of 0.32043 TAP/A and 0.87656 TAP/B

OCY

1) 133 Citigroup Inc. (C) Common Shares
2) 5 Shares of TAP/A
3) 11 Shares TAP/B
4) Cash in lieu of .7461719 fractional TAP/A
5) Cash in lieu of .8058248 fractional TAP/B

GTC Order Cancellation:

On Tuesday, August 20, 2002, immediately after the ISE close, all resting orders in the C order book will be cancelled.

Unadjusted New Shares:

New C series with a contract unit of 100 shares will be introduced on Thursday, August 22, 2002. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Wednesday, August 21, 2002, the ex-distribution date, trading in C series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional C series added prior to the ex-date will also be adjusted in the manner outlined below.

Citigroup Inc. (C)
(Before 8/21/2002)
(100 shrs C)

Adjusted Citigroup Inc. (CLT)
(Beginning 8/21/2002)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
C2SEP15.0C/P	C	SEP	15	IC/UC	CLT2SEP15.0CX/PX	CLT	SEP	15	IC/UC
C2SEP17.5C/P	C	SEP	17 1/2	IT/UT	CLT2SEP17.5CX/PX	CLT	SEP	17 1/2	IT/UT
C2SEP20.0C/P	C	SEP	20	ID/UD	CLT2SEP20.0CX/PX	CLT	SEP	20	ID/UD
C2SEP22.5C/P	C	SEP	22 1/2	IX/UX	CLT2SEP22.5CX/PX	CLT	SEP	22 1/2	IX/UX
C2SEP25.0C/P	C	SEP	25	IE/UE	CLT2SEP25.0CX/PX	CLT	SEP	25	IE/UE
C2SEP27.5C/P	C	SEP	27 1/2	IY/UY	CLT2SEP27.5CX/PX	CLT	SEP	27 1/2	IY/UY
C2SEP30.0C/P	C	SEP	30	IF/UF	CLT2SEP30.0CX/PX	CLT	SEP	30	IF/UF
C2SEP32.5C/P	C	SEP	32 1/2	IZ/UZ	CLT2SEP32.5CX/PX	CLT	SEP	32 1/2	IZ/UZ
C2SEP35.0C/P	C	SEP	35	IG/UG	CLT2SEP35.0CX/PX	CLT	SEP	35	IG/UG
C2SEP37.5C/P	C	SEP	37 1/2	IU/UU	CLT2SEP37.5CX/PX	CLT	SEP	37 1/2	IU/UU
C2SEP40.0C/P	C	SEP	40	IH/UH	CLT2SEP40.0CX/PX	CLT	SEP	40	IH/UH
C2SEP42.5C/P	C	SEP	42 1/2	IV/UV	CLT2SEP42.5CX/PX	CLT	SEP	42 1/2	IV/UV
C2SEP45.0C/P	C	SEP	45	II/UI	CLT2SEP45.0CX/PX	CLT	SEP	45	II/UI
C2SEP47.5C/P	C	SEP	47 1/2	IW/UW	CLT2SEP47.5CX/PX	CLT	SEP	47 1/2	IW/UW
C2SEP50.0C/P	C	SEP	50	IJ/UJ	CLT2SEP50.0CX/PX	CLT	SEP	50	IJ/UJ
C2SEP55.0C/P	C	SEP	55	IK/UK	CLT2SEP55.0CX/PX	CLT	SEP	55	IK/UK
C2SEP60.0C/P	C	SEP	60	IL/UL	CLT2SEP60.0CX/PX	CLT	SEP	60	IL/UL
C2SEP65.0C/P	C	SEP	65	IM/UM	CLT2SEP65.0CX/PX	CLT	SEP	65	IM/UM
C2SEP70.0C/P	C	SEP	70	IN/UN	CLT2SEP70.0CX/PX	CLT	SEP	70	IN/UN
C2SEP75.0C/P	C	SEP	75	IO/UO	CLT2SEP75.0CX/PX	CLT	SEP	75	IO/UO
C2DEC15.0C/P	C	DEC	15	LC/XC	CLT2DEC15.0CX/PX	CLT	DEC	15	LC/XC
C2DEC17.5C/P	C	DEC	17 1/2	LT/XT	CLT2DEC17.5CX/PX	CLT	DEC	17 1/2	LT/XT
C2DEC20.0C/P	C	DEC	20	LD/XD	CLT2DEC20.0CX/PX	CLT	DEC	20	LD/XD
C2DEC22.5C/P	C	DEC	22 1/2	LX/XX	CLT2DEC22.5CX/PX	CLT	DEC	22 1/2	LX/XX
C2DEC25.0C/P	C	DEC	25	LE/XE	CLT2DEC25.0CX/PX	CLT	DEC	25	LE/XE
C2DEC27.5C/P	C	DEC	27 1/2	LY/XY	CLT2DEC27.5CX/PX	CLT	DEC	27 1/2	LY/XY
C2DEC30.0C/P	C	DEC	30	LF/XF	CLT2DEC30.0CX/PX	CLT	DEC	30	LF/XF
C2DEC32.5C/P	C	DEC	32 1/2	LZ/XZ	CLT2DEC32.5CX/PX	CLT	DEC	32 1/2	LZ/XZ
C2DEC35.0C/P	C	DEC	35	LG/XG	CLT2DEC35.0CX/PX	CLT	DEC	35	LG/XG
C2DEC37.5C/P	C	DEC	37 1/2	LU/XU	CLT2DEC37.5CX/PX	CLT	DEC	37 1/2	LU/XU
C2DEC40.0C/P	C	DEC	40	LH/XH	CLT2DEC40.0CX/PX	CLT	DEC	40	LH/XH
C2DEC42.5C/P	C	DEC	42 1/2	LV/XV	CLT2DEC42.5CX/PX	CLT	DEC	42 1/2	LV/XV
C2DEC45.0C/P	C	DEC	45	LI/XI	CLT2DEC45.0CX/PX	CLT	DEC	45	LI/XI
C2DEC47.5C/P	C	DEC	47 1/2	LW/XW	CLT2DEC47.5CX/PX	CLT	DEC	47 1/2	LW/XW
C2DEC50.0C/P	C	DEC	50	LJ/XJ	CLT2DEC50.0CX/PX	CLT	DEC	50	LJ/XJ
C2DEC55.0C/P	C	DEC	55	LK/XK	CLT2DEC55.0CX/PX	CLT	DEC	55	LK/XK
C2DEC60.0C/P	C	DEC	60	LL/XL	CLT2DEC60.0CX/PX	CLT	DEC	60	LL/XL
C2DEC65.0C/P	C	DEC	65	LM/XM	CLT2DEC65.0CX/PX	CLT	DEC	65	LM/XM
C2DEC70.0C/P	C	DEC	70	LN/XN	CLT2DEC70.0CX/PX	CLT	DEC	70	LN/XN
C3JAN15.0C/P	C	JAN	15	AC/MC	CLT3JAN15.0CX/PX	CLT	JAN	15	AC/MC
C3JAN17.5C/P	C	JAN	17 1/2	AT/MT	CLT3JAN17.5CX/PX	CLT	JAN	17 1/2	AT/MT
C3JAN20.0C/P	C	JAN	20	AD/MD	CLT3JAN20.0CX/PX	CLT	JAN	20	AD/MD
C3JAN22.5C/P	C	JAN	22 1/2	AX/MX	CLT3JAN22.5CX/PX	CLT	JAN	22 1/2	AX/MX
C3JAN25.0C/P	C	JAN	25	AE/ME	CLT3JAN25.0CX/PX	CLT	JAN	25	AE/ME
C3JAN27.5C/P	C	JAN	27 1/2	AY/MY	CLT3JAN27.5CX/PX	CLT	JAN	27 1/2	AY/MY
C3JAN30.0C/P	C	JAN	30	AF/MF	CLT3JAN30.0CX/PX	CLT	JAN	30	AF/MF
C3JAN32.5C/P	C	JAN	32 1/2	AZ/MZ	CLT3JAN32.5CX/PX	CLT	JAN	32 1/2	AZ/MZ
C3JAN35.0C/P	C	JAN	35	AG/MG	CLT3JAN35.0CX/PX	CLT	JAN	35	AG/MG
C3JAN37.5C/P	C	JAN	37 1/2	AU/MU	CLT3JAN37.5CX/PX	CLT	JAN	37 1/2	AU/MU
C3JAN40.0C/P	C	JAN	40	AH/MH	CLT3JAN40.0CX/PX	CLT	JAN	40	AH/MH
C3JAN42.5C/P	C	JAN	42 1/2	AV/MV	CLT3JAN42.5CX/PX	CLT	JAN	42 1/2	AV/MV
C3JAN45.0C/P	C	JAN	45	AI/MI	CLT3JAN45.0CX/PX	CLT	JAN	45	AI/MI
C3JAN50.0C/P	C	JAN	50	AJ/MJ	CLT3JAN50.0CX/PX	CLT	JAN	50	AJ/MJ
C3JAN55.0C/P	C	JAN	55	AK/MK	CLT3JAN55.0CX/PX	CLT	JAN	55	AK/MK
C3JAN60.0C/P	C	JAN	60	AL/ML	CLT3JAN60.0CX/PX	CLT	JAN	60	AL/ML
C3JAN65.0C/P	C	JAN	65	AM/MM	CLT3JAN65.0CX/PX	CLT	JAN	65	AM/MM
C3JAN70.0C/P	C	JAN	70	AN/MN	CLT3JAN70.0CX/PX	CLT	JAN	70	AN/MN
C3JAN75.0C/P	C	JAN	75	AO/MO	CLT3JAN75.0CX/PX	CLT	JAN	75	AO/MO
C3JAN80.0C/P	C	JAN	80	AP/MP	CLT3JAN80.0CX/PX	CLT	JAN	80	AP/MP

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(100 shrs C)

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(Beginning 8/21/2002)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
C3MAR15.0C/P	C	MAR	15	CC/OC	CLT3MAR15.0CX/PX	CLT	MAR	15	CC/OC
C3MAR17.5C/P	C	MAR	17 1/2	CT/OT	CLT3MAR17.5CX/PX	CLT	MAR	17 1/2	CT/OT
C3MAR20.0C/P	C	MAR	20	CD/OD	CLT3MAR20.0CX/PX	CLT	MAR	20	CD/OD
C3MAR22.5C/P	C	MAR	22 1/2	CX/OX	CLT3MAR22.5CX/PX	CLT	MAR	22 1/2	CX/OX
C3MAR25.0C/P	C	MAR	25	CE/OE	CLT3MAR25.0CX/PX	CLT	MAR	25	CE/OE
C3MAR27.5C/P	C	MAR	27 1/2	CY/OY	CLT3MAR27.5CX/PX	CLT	MAR	27 1/2	CY/OY
C3MAR30.0C/P	C	MAR	30	CF/OF	CLT3MAR30.0CX/PX	CLT	MAR	30	CF/OF
C3MAR32.5C/P	C	MAR	32 1/2	CZ/OZ	CLT3MAR32.5CX/PX	CLT	MAR	32 1/2	CZ/OZ
C3MAR35.0C/P	C	MAR	35	CG/OG	CLT3MAR35.0CX/PX	CLT	MAR	35	CG/OG
C3MAR37.5C/P	C	MAR	37 1/2	CU/OU	CLT3MAR37.5CX/PX	CLT	MAR	37 1/2	CU/OU
C3MAR40.0C/P	C	MAR	40	CH/OH	CLT3MAR40.0CX/PX	CLT	MAR	40	CH/OH
C3MAR42.5C/P	C	MAR	42 1/2	CV/OV	CLT3MAR42.5CX/PX	CLT	MAR	42 1/2	CV/OV
C3MAR45.0C/P	C	MAR	45	CI/OI	CLT3MAR45.0CX/PX	CLT	MAR	45	CI/OI
C3MAR47.5C/P	C	MAR	47 1/2	CW/OW	CLT3MAR47.5CX/PX	CLT	MAR	47 1/2	CW/OW
C3MAR50.0C/P	C	MAR	50	CJ/OJ	CLT3MAR50.0CX/PX	CLT	MAR	50	CJ/OJ
C4JAN17.5C/P	LRV	JAN	17 1/2	AT/MT	CLT4JAN17.5CX/PX	KYV	JAN	17 1/2	AT/MT
C4JAN20.0C/P	LRV	JAN	20	AD/MD	CLT4JAN20.0CX/PX	KYV	JAN	20	AD/MD
C4JAN22.5C/P	LRV	JAN	22 1/2	AX/MX	CLT4JAN22.5CX/PX	KYV	JAN	22 1/2	AX/MX
C4JAN25.0C/P	LRV	JAN	25	AE/ME	CLT4JAN25.0CX/PX	KYV	JAN	25	AE/ME
C4JAN30.0C/P	LRV	JAN	30	AF/MF	CLT4JAN30.0CX/PX	KYV	JAN	30	AF/MF
C4JAN35.0C/P	LRV	JAN	35	AG/MG	CLT4JAN35.0CX/PX	KYV	JAN	35	AG/MG
C4JAN40.0C/P	LRV	JAN	40	AH/MH	CLT4JAN40.0CX/PX	KYV	JAN	40	AH/MH
C4JAN45.0C/P	LRV	JAN	45	AI/MI	CLT4JAN45.0CX/PX	KYV	JAN	45	AI/MI
C4JAN50.0C/P	LRV	JAN	50	AJ/MJ	CLT4JAN50.0CX/PX	KYV	JAN	50	AJ/MJ
C4JAN55.0C/P	LRV	JAN	55	AK/MK	CLT4JAN55.0CX/PX	KYV	JAN	55	AK/MK
C4JAN60.0C/P	LRV	JAN	60	AL/ML	CLT4JAN60.0CX/PX	KYV	JAN	60	AL/ML
C4JAN65.0C/P	LRV	JAN	65	AM/MM	CLT4JAN65.0CX/PX	KYV	JAN	65	AM/MM
C4JAN70.0C/P	LRV	JAN	70	AN/MN	CLT4JAN70.0CX/PX	KYV	JAN	70	AN/MN
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C5JAN20.0C/P	ZRV	JAN	20	AD/MD	CLT5JAN20.0CX/PX	XVW	JAN	20	AD/MD
C5JAN25.0C/P	ZRV	JAN	25	AE/ME	CLT5JAN25.0CX/PX	XVW	JAN	25	AE/ME
C5JAN30.0C/P	ZRV	JAN	30	AF/MF	CLT5JAN30.0CX/PX	XVW	JAN	30	AF/MF
C5JAN35.0C/P	ZRV	JAN	35	AG/MG	CLT5JAN35.0CX/PX	XVW	JAN	35	AG/MG
C5JAN40.0C/P	ZRV	JAN	40	AH/MH	CLT5JAN40.0CX/PX	XVW	JAN	40	AH/MH
C5JAN45.0C/P	ZRV	JAN	45	AI/MI	CLT5JAN45.0CX/PX	XVW	JAN	45	AI/MI
C5JAN50.0C/P	ZRV	JAN	50	AJ/MJ	CLT5JAN50.0CX/PX	XVW	JAN	50	AJ/MJ

Citigroup Inc. (C)
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<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
C3JAN37.5CX/PX	OCY	JAN	37 1/2	AT/MT	OCY3JAN37.5CX/PY	OCY	JAN	37 1/2	AT/MT
C3JAN41.3CX/PX	OCY	JAN	41 1/4	AA/MA	OCY3JAN41.3CX/PY	OCY	JAN	41 1/4	AA/MA
C3JAN45.0CX/PX	OCY	JAN	45	AI/MI	OCY3JAN45.0CY/PY	OCY	JAN	45	AI/MI
C3JAN48.8CX/PX	OCY	JAN	48 3/4	AW/MW	OCY3JAN48.8CY/PY	OCY	JAN	48 3/4	AW/MW
C3JAN52.5CX/PX	OCY	JAN	52 1/2	AX/MX	OCY3JAN52.5CY/PY	OCY	JAN	52 1/2	AX/MX
C3JAN56.3CX/PX	OCY	JAN	56 1/4	AY/MY	OCC3JAN56.3CY/PY	OCY	JAN	56 1/4	AY/MY
C3JAN60.0CX/PX	OCY	JAN	60	AL/ML	OCY3JAN60.0CY/PY	OCY	JAN	60	AL/ML
C3JAN63.8CX/PX	OCY	JAN	63 3/4	AZ/MZ	OCY3JAN63.8CY/PY	OCY	JAN	63 3/4	AZ/MZ
C3JAN67.5CX/PX	OCY	JAN	67 1/2	AU/MU	OCY3JAN67.5CY/PY	OCY	JAN	67 1/2	AU/MU
C3JAN71.3CX/PX	OCY	JAN	71 1/4	AV/MV	OCY3JAN71.3CY/PY	OCY	JAN	71 1/4	AV/MV
C3JAN75.0CX/PX	OCY	JAN	75	AO/MO	OCY3JAN75.0CY/PY	OCY	JAN	75	AO/MO

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.