



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS - 2002-44
ONN INFORMATION CIRCULAR # 350
August 2, 2002**

**B2B Internet HOLDRs Trust (BHH)
Stock Distribution
Ex-Distribution Date: 8/6/2002**

B2B Internet HOLDRs Trust (BHH) has declared a distribution of Common Stock of Scient Corporation (SCNTQ) shareholders of record, August 8, 2002. Distribution will be Monday, August 12, 2002. The distribution will be 0.0031 shares of Scient Corporation per share of B2B Internet HOLDRs Trust. The ex-distribution is August 6, 2002.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all B2B Internet HOLDRs Trust options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, August 6, 2002 and thereafter.
ISE Underlying Symbol(s): BHH becomes BHX
OPRA Option Symbol(s): BHH becomes BHX
No. of Contracts: Unchanged
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: 1). 100 Shares of B2B Internet HOLDRs Trust
2). .31 Shares of Scient Corporation

GTC Order Cancellation:

On Monday, August 5, 2002, immediately after the ISE close, all resting orders in the BHH order book will be cancelled.

Adjusted Exercise Prices:

On Tuesday, August 6, 2002, the ex-distribution date, trading in BHH series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional BHH series added prior to the ex-date will also be adjusted in the manner outlined below.

B2B Internet HOLDRs Trust (BHH) (Before 8/6/2002) (100 shrs BHH)					B2B Internet HOLDRs Trust (BHX) (Beginning 8/6/2002) (See New Deliverable Above)				
ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
BHH2AUG5.0C/P	BHH	AUG	5	HA/TA	BHX2AUG5.0CX/PX	BHX	AUG	5	HA/TA
BHH2AUG7.5C/P	BHH	AUG	7 1/2	HU/TU	BHX2AUG7.5CX/PX	BHX	AUG	7 1/2	HU/TU
BHH2AUG10.0C/P	BHH	AUG	10	HB/TB	BHX2AUG10.0CX/PX	BHX	AUG	10	HB/TB
BHH2NOV5.0C/P	BHH	NOV	5	KA/WA	BHX2NOV5.0CX/PX	BHX	NOV	5	KA/WA
BHH2NOV7.5C/P	BHH	NOV	7 1/2	KU/WU	BHX2NOV7.5CX/PX	BHX	NOV	7 1/2	KU/WU
BHH2NOV10.0C/P	BHH	NOV	10	KB/WB	BHX2NOV10.0CX/PX	BHX	NOV	10	KB/WB
BHH3FEB5.0C/P	BHH	FEB	5	BA/NA	BHX3FEB5.0CX/PX	BHX	FEB	5	BA/NA
BHH3FEB7.5C/P	BHH	FEB	7 1/2	BU/NU	BHX3FEB7.5CX/PX	BHX	FEB	7 1/2	BU/NU
BHH3FEB10.0C/P	BHH	FEB	10	BB/NB	BHX3FEB10.0CX/PX	BHX	FEB	10	BB/NB

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.