



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS - 2002-67
ONN INFORMATION CIRCULAR # 391
December 12, 2002**

**Jetblue Airways Corporation (JBLU)
3 For 2 Stock Split
Ex-Distribution Date: 12/13/2002**

Jetblue Airways Corporation (JGQ/JBLU) has declared a 3 For 2 stock split payable to shareholders of record on December 2, 2002. Distribution date for the stock split will be Thursday, December 12, 2002. Ex-distribution date for the stock split will be Friday, December 13, 2002.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Jetblue Airways Corporation options will be adjusted as follows:

Adjustment Date: Effective with exercises of Friday, December 13, 2002 and thereafter.
ISE Underlying Symbol(s): Unchanged - JBLU
OPRA Option Symbol(s): JGQ becomes AJF
 KDL becomes KZV
Size of Contract: 150 shares
Strike Prices: Reduced by dividing existing strikes by 1.5 and rounding to the nearest eighth.
Multiplier: 150 (e.g., Premium of 1.00 = \$150)
New Deliverable/Contract: 150 Shares of Jetblue Airways Corporation

GTC Order Cancellation:

On Thursday, December 12, 2002, immediately after the ISE close, all resting orders in the JBLU order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split, and until Jan 17, 2004 expiration will be any combination of JGQ and AJF options not to exceed 4,725,000 shares of JBLU, through the Jan 17, 2004, at which time it will revert to its standard limit of 31,500 contracts.

Unadjusted New Shares:

New JBLU series with a contract unit of 100 shares will be introduced on Monday, December 16, 2002. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Friday, December 13, 2002, the ex-distribution date, trading in JBLU series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional JBLU series added prior to the ex-date will also be adjusted in the manner outlined below.

Jetblue Airways Corporation (JBLU/JGQ)
(Before 12/13/2002)
(100 shrs JBLU)

Jetblue Airways Corporation (JBLU/AJF)
(Beginning 12/13/2002)
(150 shrs JBLU)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JBLU2DEC25.0C/P	JGQ	DEC	25	LE/XE	JBLU2DEC16.6CX/PX	AJF	DEC	16 5/8	LU/XU
JBLU2DEC30.0C/P	JGQ	DEC	30	LF/XF	JBLU2DEC20.0CX/PX	AJF	DEC	20	LD/XD
JBLU2DEC35.0C/P	JGQ	DEC	35	LG/XG	JBLU2DEC23.4CX/PX	AJF	DEC	23 3/8	LV/XV
JBLU2DEC40.0C/P	JGQ	DEC	40	LH/XH	JBLU2DEC26.6CX/PX	AJF	DEC	26 5/8	LW/XW
JBLU2DEC45.0C/P	JGQ	DEC	45	LI/XI	JBLU2DEC30.0CX/PX	AJF	DEC	30	LF/XF
JBLU2DEC50.0C/P	JGQ	DEC	50	LJ/XJ	JBLU2DEC33.4CX/PX	AJF	DEC	33 3/8	LX/XX

JBLU3JAN30.0C/P	JGQ	JAN	30	AF/MF	JBLU3JAN20.0CX/PX	AJF	JAN	20	AD/MD
JBLU3JAN35.0C/P	JGQ	JAN	35	AG/MG	JBLU3JAN23.4CX/PX	AJF	JAN	23 3/8	AV/MV
JBLU3JAN40.0C/P	JGQ	JAN	40	AH/MH	JBLU3JAN26.6CX/PX	AJF	JAN	26 5/8	AW/MW
JBLU3JAN45.0C/P	JGQ	JAN	45	AI/MI	JBLU3JAN30.0CX/PX	AJF	JAN	30	AF/MF
JBLU3MAR25.0C/P	JGQ	MAR	25	CE/OE	JBLU3MAR16.6CX/PX	AJF	MAR	16 5/8	CU/OU
JBLU3MAR30.0C/P	JGQ	MAR	30	CF/OF	JBLU3MAR20.0CX/PX	AJF	MAR	20	CD/OD
JBLU3MAR35.0C/P	JGQ	MAR	35	CG/OG	JBLU3MAR23.4CX/PX	AJF	MAR	23 3/8	CV/OV
JBLU3MAR40.0C/P	JGQ	MAR	40	CH/OH	JBLU3MAR26.6CX/PX	AJF	MAR	26 5/8	CW/OW
JBLU3MAR45.0C/P	JGQ	MAR	45	CI/OI	JBLU3MAR30.0CX/PX	AJF	MAR	30	CF/OF
JBLU3MAR50.0C/P	JGQ	MAR	50	CJ/OJ	JBLU3MAR33.4CX/PX	AJF	MAR	33 3/8	CX/OX
JBLU3JUN25.0C/P	JGQ	JUN	25	FE/RE	JBLU3JUN16.6CX/PX	AJF	JUN	16 5/8	FU/RU
JBLU3JUN30.0C/P	JGQ	JUN	30	FF/RF	JBLU3JUN20.0CX/PX	AJF	JUN	20	FD/RD
JBLU3JUN35.0C/P	JGQ	JUN	35	FG/RG	JBLU3JUN23.4CX/PX	AJF	JUN	23 3/8	FV/RV
JBLU3JUN40.0C/P	JGQ	JUN	40	FH/RH	JBLU3JUN26.6CX/PX	AJF	JUN	26 5/8	FW/RW
JBLU3JUN45.0C/P	JGQ	JUN	45	FI/RI	JBLU3JUN30.0CX/PX	AJF	JUN	30	FF/RF
JBLU3JUN50.0C/P	JGQ	JUN	50	FJ/RJ	JBLU3JUN33.4CX/PX	AJF	JUN	33 3/8	FX/RX

Jetblue Airways Corporation - 2004 Leap (JBLU/KDL)
 (Before 12/13/2002)
 (100 shrs JBLU)

Jetblue Airways Corporation -2004 Leap (JBLU/KZV)
 (Beginning 12/13/2002)
 (150 shrs JBLU)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JBLU4JAN30.0C/P	KDL	JAN	30	AF/MF	JBLU4JAN20.0CX/PX	KZV	JAN	20	AD/MD
JBLU4JAN35.0C/P	KDL	JAN	35	AG/MG	JBLU4JAN23.4CX/PX	KZV	JAN	23 3/8	AV/MV
JBLU4JAN40.0C/P	KDL	JAN	40	AH/MH	JBLU4JAN26.6CX/PX	KZV	JAN	26 5/8	AW/MW
JBLU4JAN45.0C/P	KDL	JAN	45	AI/MI	JBLU4JAN30.0CX/PX	KZV	JAN	30	AF/MF
JBLU4JAN50.0C/P	KDL	JAN	50	AJ/MJ	JBLU4JAN50.0CX/PX	KZV	JAN	33 3/8	AX/MX

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.