



INTERNATIONAL SECURITIES EXCHANGE

## SERIES ADJUSTMENTS -2002-036

### ONN INFORMATION CIRCULAR # 340

July 10, 2002

#### MBNA Corporation (KRB)

#### 3 For 2 Stock Split

Ex-Distribution Date: 7/16/2002

MBNA Corporation (KRB) has declared a 3 For 2 stock split payable to shareholders of record on July 15, 2002. Distribution date for the stock split will be Monday, July 15, 2002. Ex-distribution date for the stock split will be Tuesday, July 16, 2002.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all MBNA Corporation options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Tuesday, July 16, 2002 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - KRB  
**OPRA Option Symbol(s):** KRB/LZK becomes KFR/LRX  
**Size of Contract:** 150 shares  
**Strike Prices:** Reduced by dividing existing strikes by 1.5 and rounding to the nearest eighth.  
**Multiplier:** 150 (e.g., Premium of 1.00 = \$150)  
**New Deliverable/Contract:** 150 Shares of MBNA Corporation

#### GTC Order Cancellation:

On Monday, July 15, 2002, immediately after the ISE close, all resting orders in the KRB order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split, and until January 17, 2004 expiration will be any combination of KRB and KFR/LRX options not to exceed 11,250,000 shares of KRB, through the January 17, 2004, at which time it will revert to its standard limit of 75,000 contracts.

#### Unadjusted New Shares:

New KRB series with a contract unit of 100 shares will be introduced on Wednesday, July 17, 2002. Strike prices and expiration months will be announced on a separate release.

#### Adjusted Exercise Prices:

On Tuesday, July 16, 2002, the ex-distribution date, trading in KRB series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional KRB series added prior to the ex-date will also be adjusted in the manner outlined below.

ISE Series	MBNA Corporation (KRB) (Before 7/16/2002) (100 shrs KRB)				ISE Series	MBNA Corporation (KFR) (Beginning 7/16/2002) (150 shrs KRB)			
	OPRA	Month	Strike	Calls/Puts		OPRA	Month	Strike	Calls/Puts
KRB2JUL30.0C/P	KRB	JUL	30	GF/SF	KRB2JUL20.0CX/PX	KFR	JUL	20	GD/SD
KRB2JUL32.5C/P	KRB	JUL	32 1/2	GZ/SZ	KRB2JUL21.6CX/PX	KFR	JUL	21 5/8	GT/ST
KRB2JUL35.0C/P	KRB	JUL	35	GG/SG	KRB2JUL23.4CX/PX	KFR	JUL	23 3/8	GU/SU
KRB2JUL37.5C/P	KRB	JUL	37 1/2	GU/SU	KRB2JUL25.0CX/PX	KFR	JUL	25	GE/SE
KRB2JUL40.0C/P	KRB	JUL	40	GH/SH	KRB2JUL26.6CX/PX	KFR	JUL	26 5/8	GV/SV
KRB2JUL42.5C/P	KRB	JUL	42 1/2	GV/SV	KRB2JUL28.4CX/PX	KFR	JUL	28 3/8	GW/SW

KRB2AUG27.5C/P	KRB	AUG	27 1/2	HY/TY	KRB2AUG18.4CX/PX	KFR	AUG	18 3/8	HS/TS
KRB2AUG30.0C/P	KRB	AUG	30	HF/TF	KRB2AUG20.0CX/PX	KFR	AUG	20	HD/TD
KRB2AUG32.5C/P	KRB	AUG	32 1/2	HZ/TZ	KRB2AUG21.6CX/PX	KFR	AUG	21 5/8	HT/TT
KRB2AUG35.0C/P	KRB	AUG	35	HG/TG	KRB2AUG23.4CX/PX	KFR	AUG	23 3/8	HU/TU
KRB2AUG37.5C/P	KRB	AUG	37 1/2	HU/TU	KRB2AUG25.0CX/PX	KFR	AUG	25	HE/TE
KRB2SEP30.0C/P	KRB	SEP	30	IF/UF	KRB2SEP20.0CX/PX	KFR	SEP	20	ID/UD
KRB2SEP32.5C/P	KRB	SEP	32 1/2	IZ/UZ	KRB2SEP21.6CX/PX	KFR	SEP	21 5/8	IT/UT
KRB2SEP35.0C/P	KRB	SEP	35	IG/UG	KRB2SEP23.4CX/PX	KFR	SEP	23 3/8	IU/UU
KRB2SEP37.5C/P	KRB	SEP	37 1/2	IU/UU	KRB2SEP25.0CX/PX	KFR	SEP	25	IE/UE
KRB2SEP40.0C/P	KRB	SEP	40	IH/UH	KRB2SEP26.6CX/PX	KFR	SEP	26 5/8	IV/UV
KRB2SEP42.5C/P	KRB	SEP	42 1/2	IV/UV	KRB2SEP28.4CX/PX	KFR	SEP	28 3/8	IW/UW
KRB2SEP45.0C/P	KRB	SEP	45	II/UI	KRB2SEP30.0CX/PX	KFR	SEP	30	IF/UF
KRB2SEP47.5C/P	KRB	SEP	47 1/2	IW/UW	KRB2SEP31.6CX/PX	KFR	SEP	31 5/8	IX/UX
KRB2SEP50.0C/P	KRB	SEP	50	IJ/UJ	KRB2SEP33.4CX/PX	KFR	SEP	33 3/8	IY/UY
KRB2DEC30.0C/P	KRB	DEC	30	LF/XF	KRB2DEC20.0CX/PX	KFR	DEC	20	LD/XD
KRB2DEC32.5C/P	KRB	DEC	32 1/2	LZ/XZ	KRB2DEC21.6CX/PX	KFR	DEC	21 5/8	LT/XT
KRB2DEC35.0C/P	KRB	DEC	35	LG/XG	KRB2DEC23.4CX/PX	KFR	DEC	23 3/8	LU/XU
KRB2DEC37.5C/P	KRB	DEC	37 1/2	LU/XU	KRB2DEC25.0CX/PX	KFR	DEC	25	LE/XE
KRB2DEC40.0C/P	KRB	DEC	40	LH/XH	KRB2DEC26.6CX/PX	KFR	DEC	26 5/8	LV/XV
KRB2DEC42.5C/P	KRB	DEC	42 1/2	LV/XV	KRB2DEC28.4CX/PX	KFR	DEC	28 3/8	LW/XW
KRB3JAN20.0C/P	KRB	JAN	20	AD/MD	KRB3JAN13.4CX/PX	KFR	JAN	13 3/8	AQ/MQ
KRB3JAN25.0C/P	KRB	JAN	25	AE/ME	KRB3JAN16.6CX/PX	KFR	JAN	16 5/8	AR/MR
KRB3JAN30.0C/P	KRB	JAN	30	AF/MF	KRB3JAN20.0CX/PX	KFR	JAN	20	AD/MD
KRB3JAN35.0C/P	KRB	JAN	35	AG/MG	KRB3JAN23.4CX/PX	KFR	JAN	23 3/8	AU/MU
KRB3JAN40.0C/P	KRB	JAN	40	AH/MH	KRB3JAN26.6CX/PX	KFR	JAN	26 5/8	AV/MV
KRB3JAN45.0C/P	KRB	JAN	45	AI/MI	KRB3JAN30.0CX/PX	KFR	JAN	30	AF/AF
KRB3JAN50.0C/P	KRB	JAN	50	AJ/MJ	KRB3JAN33.4CX/PX	KFR	JAN	33 3/8	AY/MY
KRB4JAN20.0C/P	LZK	JAN	20	AD/MD	KRB4JAN13.4CX/PX	LRX	JAN	13 3/8	AQ/MQ
KRB4JAN25.0C/P	LZK	JAN	25	AE/ME	KRB4JAN16.6CX/PX	LRX	JAN	16 5/8	AR/MR
KRB4JAN30.0C/P	LZK	JAN	30	AF/MF	KRB4JAN20.0CX/PX	LRX	JAN	20	AD/MD
KRB4JAN35.0C/P	LZK	JAN	35	AG/MG	KRB4JAN23.4CX/PX	LRX	JAN	23 3/8	AU/MU
KRB4JAN40.0C/P	LZK	JAN	40	AH/MH	KRB4JAN26.6CX/PX	LRX	JAN	26 5/8	AV/MV

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.