



INTERNATIONAL SECURITIES EXCHANGE

## SERIES ADJUSTMENTS - 2002-034

### ONN INFORMATION CIRCULAR # 337

June 26, 2002

#### Smith International Inc. (SII)

#### 2 For 1 Stock Split

Ex-Distribution Date: 7/9/2002

Smith International Inc. (SII) has declared a 2 For 1 stock split payable to shareholders of record on June 20, 2002. Distribution date for the stock split will be Monday, July 8, 2002. Ex-distribution date for the stock split will be Tuesday, July 9, 2002.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Smith International Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Tuesday, July 9, 2002 and thereafter.  
**ISE Underlying Symbol(s):** Unchanged - SII  
**OPRA Option Symbol(s):** Unchanged - (SII/LGQ/ZIQ)  
**No. of Contracts:** 2  
**Strike Prices:** Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable/Contract:** Unchanged - 100 Shares of Smith International Inc.

#### GTC Order Cancellation:

On Monday, July 8, 2002, immediately after the ISE close, all resting orders in the SII order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 150,000 contracts through the January 22, 2005 expiration date at which time it will revert to its standard limit of 75,000 contracts.

#### Adjusted Exercise Prices:

Smith International Inc. (SII)  
 (Before 7/9/2002)  
 (1 Contract)

Smith International Inc. (SII)  
 (Beginning 7/9/2002)  
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SII2JUL35.0C/P	SII	JUL	35	GG/SG	SII2JUL17.5CX/PX	SII	JUL	17 1/2	GW/SW
SII2JUL40.0C/P	SII	JUL	40	GH/SH	SII2JUL20.0CX/PX	SII	JUL	20	GD/SD
SII2JUL45.0C/P	SII	JUL	45	GI/SI	SII2JUL22.5CX/PX	SII	JUL	22 1/2	GX/SX
SII2JUL50.0C/P	SII	JUL	50	GJ/SJ	SII2JUL25.0CX/PX	SII	JUL	25	GE/SE
SII2JUL55.0C/P	SII	JUL	55	GK/SK	SII2JUL27.5CX/PX	SII	JUL	27 1/2	GY/SY
SII2JUL60.0C/P	SII	JUL	60	GL/SL	SII2JUL30.0CX/PX	SII	JUL	30	GF/SF
SII2JUL65.0C/P	SII	JUL	65	GM/SM	SII2JUL32.5CX/PX	SII	JUL	32 1/2	GZ/SZ
SII2JUL70.0C/P	SII	JUL	70	GN/SN	SII2JUL35.0CX/PX	SII	JUL	35	GG/SG
SII2JUL75.0C/P	SII	JUL	75	GO/SO	SII2JUL37.5CX/PX	SII	JUL	37 1/2	GU/SU
SII2JUL80.0C/P	SII	JUL	80	GP/SP	SII2JUL40.0CX/PX	SII	JUL	40	GH/SH
SII2JUL85.0C/P	SII	JUL	85	GQ/SQ	SII2JUL42.5CX/PX	SII	JUL	42 1/2	GV/SV

SII2JUL90.0C/P

SII JUL 90

GR/SR

SII2JUL45.0CX/PX

SII JUL 45

GI/SI

SII2AUG65.0C/P	SII	AUG	65	HM/TM	SII2AUG32.5CX/PX	SII	AUG	32 1/2	HZ/TZ
SII2AUG70.0C/P	SII	AUG	70	HN/TN	SII2AUG35.0CX/PX	SII	AUG	35	HG/TG
SII2AUG75.0C/P	SII	AUG	75	HO/TO	SII2AUG37.5CX/PX	SII	AUG	37 1/2	HU/TU
SII2AUG80.0C/P	SII	AUG	80	HP/TP	SII2AUG40.0CX/PX	SII	AUG	40	HH/TH
SII2AUG85.0C/P	SII	AUG	85	HQ/TQ	SII2AUG42.5CX/PX	SII	AUG	42 1/2	HV/TV
SII2OCT35.0C/P	SII	OCT	35	JG/VG	SII2OCT17.5CX/PX	SII	OCT	17 1/2	JW/VW
SII2OCT40.0C/P	SII	OCT	40	JH/VH	SII2OCT20.0CX/PX	SII	OCT	20	JD/VD
SII2OCT45.0C/P	SII	OCT	45	JI/VI	SII2OCT22.5CX/PX	SII	OCT	22 1/2	JX/VX
SII2OCT50.0C/P	SII	OCT	50	JJ/VJ	SII2OCT25.0CX/PX	SII	OCT	25	JE/VE
SII2OCT55.0C/P	SII	OCT	55	JK/VK	SII2OCT27.5CX/PX	SII	OCT	27 1/2	JY/VY
SII2OCT60.0C/P	SII	OCT	60	JL/VL	SII2OCT30.0CX/PX	SII	OCT	30	JF/VF
SII2OCT65.0C/P	SII	OCT	65	JM/VM	SII2OCT32.5CX/PX	SII	OCT	32 1/2	JZ/VZ
SII2OCT70.0C/P	SII	OCT	70	JN/VN	SII2OCT35.0CX/PX	SII	OCT	35	JG/VG
SII2OCT75.0C/P	SII	OCT	75	JO/VO	SII2OCT37.5CX/PX	SII	OCT	37 1/2	JU/VU
SII2OCT80.0C/P	SII	OCT	80	JP/VP	SII2OCT40.0CX/PX	SII	OCT	40	JH/VH
SII2OCT85.0C/P	SII	OCT	85	JQ/VQ	SII2OCT42.5CX/PX	SII	OCT	42 1/2	JV/VV
SII2OCT90.0C/P	SII	OCT	90	JR/VR	SII2OCT45.0CX/PX	SII	OCT	45	JI/VI
SII3JAN30.0C/P	SII	JAN	30	AF/MF	SII3JAN15.0CX/PX	SII	JAN	15	AC/MC
SII3JAN35.0C/P	SII	JAN	35	AG/MG	SII3JAN17.5CX/PX	SII	JAN	17 1/2	AW/MW
SII3JAN40.0C/P	SII	JAN	40	AH/MH	SII3JAN20.0CX/PX	SII	JAN	20	AD/MD
SII3JAN50.0C/P	SII	JAN	50	AJ/MJ	SII3JAN25.0CX/PX	SII	JAN	25	AE/ME
SII3JAN60.0C/P	SII	JAN	60	AL/ML	SII3JAN30.0CX/PX	SII	JAN	30	AF/MF
SII3JAN65.0C/P	SII	JAN	65	AM/MM	SII3JAN32.5CX/PX	SII	JAN	32 1/2	AZ/MZ
SII3JAN70.0C/P	SII	JAN	70	AN/MN	SII3JAN35.0CX/PX	SII	JAN	35	AG/MG
SII3JAN75.0C/P	SII	JAN	75	AO/MO	SII3JAN37.5CX/PX	SII	JAN	37 1/2	AU/MU
SII3JAN80.0C/P	SII	JAN	80	AP/MP	SII3JAN40.0CX/PX	SII	JAN	40	AH/MH
SII3JAN90.0C/P	SII	JAN	90	AR/MR	SII3JAN45.0CX/PX	SII	JAN	45	AI/MI
SII3JAN100.0C/P	SII	JAN	100	AT/MT	SII3JAN50.0CX/PX	SII	JAN	50	AJ/MJ

Smith International - 2004 Leap (SII/LGQ)  
(Before 7/9/2002)  
(1 Contract)

Smith International - 2004 Leap (SII/LGQ)  
(Beginning 7/9/2002)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SII4JAN30.0C/P	LGQ	JAN	30	AF/MF	SII4JAN15.0CX/PX	LGQ	JAN	15	AC/MC
SII4JAN35.0C/P	LGQ	JAN	35	AG/MG	SII4JAN17.5CX/PX	LGQ	JAN	17 1/2	AW/MW
SII4JAN40.0C/P	LGQ	JAN	40	AH/MH	SII4JAN20.0CX/PX	LGQ	JAN	20	AD/MD
SII4JAN50.0C/P	LGQ	JAN	50	AJ/MJ	SII4JAN25.0CX/PX	LGQ	JAN	25	AE/ME
SII4JAN60.0C/P	LGQ	JAN	60	AL/ML	SII4JAN30.0CX/PX	LGQ	JAN	30	AF/MF
SII4JAN70.0C/P	LGQ	JAN	70	AN/MN	SII4JAN35.0CX/PX	LGQ	JAN	35	AG/MG
SII4JAN80.0C/P	LGQ	JAN	80	AP/MP	SII4JAN40.0CX/PX	LGQ	JAN	40	AH/MH
SII4JAN90.0C/P	LGQ	JAN	90	AR/MR	SII4JAN45.0CX/PX	LGQ	JAN	45	AI/MI
SII4JAN100.0C/P	LGQ	JAN	100	AT/MT	SII4JAN50.0CX/PX	LGQ	JAN	50	AJ/MJ

Smith International - 2005 Leap (SII/ZIQ)  
(Before 7/9/2002)  
(1 Contract)

Smith International - 2005 Leap (SII/ZIQ)  
(Beginning 7/9/2002)  
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SII5JAN50.0C/P	ZIQ	JAN	50	AJ/MJ	SII5JAN25.0CX/PX	ZIQ	JAN	25	AE/ME
SII5JAN60.0C/P	ZIQ	JAN	60	AL/ML	SII5JAN30.0CX/PX	ZIQ	JAN	30	AF/MF
SII5JAN70.0C/P	ZIQ	JAN	70	AN/MN	SII5JAN35.0CX/PX	ZIQ	JAN	35	AG/MG
SII5JAN80.0C/P	ZIQ	JAN	80	AP/MP	SII5JAN40.0CX/PX	ZIQ	JAN	40	AH/MH
SII5JAN90.0C/P	ZIQ	JAN	90	AR/MR	SII5JAN45.0CX/PX	ZIQ	JAN	45	AI/MI

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.