

## SERIES ADJUSTMENTS - 2002-018

### ONN INFORMATION CIRCULAR # 402

April 30, 2002

#### Microchip Technology Inc. (MCHP)

#### 3 For 2 Stock Split

Ex-Distribution Date: 5/9/2002

Microchip Technology Inc. (QMT/MCHP) has declared a 3 For 2 stock split payable to shareholders of record on April 22, 2002. Distribution date for the stock split will be Wednesday, May 8, 2002. Ex-distribution date for the stock split will be Thursday, May 9, 2002.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Microchip Technology Inc. options will be adjusted as follows:

<b>Adjustment Date:</b>	Effective with exercises of Thursday, May 9, 2002 and thereafter.
<b>ISE Underlying Symbol(s):</b>	Unchanged - MCHP
<b>OPRA Option Symbol(s):</b>	QMT becomes MEF
<b>Size of Contract:</b>	150 shares
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 1.5 and rounding to the nearest eighth.
<b>Multiplier:</b>	150 (e.g., Premium of 1.00 = \$150)
<b>New Deliverable/Contract:</b>	150 Shares of Microchip Technology Inc.

#### GTC Order Cancellation:

On Wednesday, May 8, 2002, immediately after the ISE close, all resting orders in the MCHP order book will be cancelled.

#### Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split, and until October 19, 2002 expiration will be any combination of QMT and MEF options not to exceed 16,875,000 shares of MCHP, through the October 19, 2002, at which time it will revert to its standard limit of 1,125,00s contracts.

#### Unadjusted New Shares:

New MCHP series with a contract unit of 100 shares will be introduced on Friday, May 10, 2002. Strike prices and expiration months will be announced on a separate release.

#### Adjusted Exercise Prices:

On Thursday, May 9, 2002, the ex-distribution date, trading in MCHP series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional MCHP series added prior to the ex-date will also be adjusted in the manner outlined below.

Microchip Technology Inc. (MCHP/QMT)  
(Before 5/9/2002)  
(100 shrs MCHP)

Microchip Technology Inc. (MCHP/MEF)  
(Beginning 5/9/2002)  
(150 shrs MCHP)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MCHP2MAY30.0C/P	QMT	MAY	30	EF/QF	MCHP2MAY20.0CX/PX	MEF	MAY	20	ED/QD
MCHP2MAY35.0C/P	QMT	MAY	35	EG/QG	MCHP2MAY23.4CX/PX	MEF	MAY	23 3/8	EV/QV
MCHP2MAY40.0C/P	QMT	MAY	40	EH/QH	MCHP2MAY26.6CX/PX	MEF	MAY	26 5/8	EW/QW

Microchip Technology Inc. (MCHP/QMT)  
(Before 5/9/2002)  
(100 shrs MCHP)

Microchip Technology Inc. (MCHP/MEF)  
(Beginning 5/9/2002)  
(150 shrs MCHP)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MCHP2MAY45.0C/P	QMT	MAY	45	EI/QI
MCHP2MAY50.0C/P	QMT	MAY	50	EJ/QJ
MCHP2MAY55.0C/P	QMT	MAY	55	EK/QK
MCHP2MAY60.0C/P	QMT	MAY	60	EL/QL

MCHP2JUN40.0C/P	QMT	JUN	40	FH/RH
MCHP2JUN45.0C/P	QMT	JUN	45	FI/RI
MCHP2JUN50.0C/P	QMT	JUN	50	FJ/RJ
MCHP2JUN55.0C/P	QMT	JUN	55	FK/RK

MCHP2JUL25.0C/P	QMT	JUL	25	GE/SE
MCHP2JUL30.0C/P	QMT	JUL	30	GF/SF
MCHP2JUL35.0C/P	QMT	JUL	35	GG/SG
MCHP2JUL40.0C/P	QMT	JUL	40	GH/SH
MCHP2JUL45.0C/P	QMT	JUL	45	GI/SI
MCHP2JUL50.0C/P	QMT	JUL	50	GJ/SJ
MCHP2JUL55.0C/P	QMT	JUL	55	GK/SK
MCHP2JUL60.0C/P	QMT	JUL	60	GL/SL

MCHP2OCT30.0C/P	QMT	OCT	30	JF/VF
MCHP2OCT35.0C/P	QMT	OCT	35	JG/VG
MCHP2OCT40.0C/P	QMT	OCT	40	JH/VH
MCHP2OCT45.0C/P	QMT	OCT	45	JI/VI
MCHP2OCT50.0C/P	QMT	OCT	50	JJ/VJ
MCHP2OCT55.0C/P	QMT	OCT	55	JK/VK
MCHP2OCT60.0C/P	QMT	OCT	60	JL/VL

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MCHP2MAY30.0CX/PX	MEF	MAY	30	EF/QF
MCHP2MAY33.4CX/PX	MEF	MAY	33 3/8	EX/QX
MCHP2MAY36.6CX/PX	MEF	MAY	36 5/8	EY/QY
MCHP2MAY40.0CX/PX	MEF	MAY	40	EH/QH

MCHP2JUN26.6CX/PX	MEF	JUN	26 5/8	FW/RW
MCHP2JUN30.0CX/PX	MEF	JUN	30	FF/RF
MCHP2JUN33.4CX/PX	MEF	JUN	33 3/8	FX/RX
MCHP2JUN36.6CX/PX	MEF	JUN	36 5/8	FY/RY

MCHP2JUL16.6CX/PX	MEF	JUL	16 5/8	GU/SU
MCHP2JUL20.0CX/PX	MEF	JUL	20	GD/SD
MCHP2JUL23.4CX/PX	MEF	JUL	23 3/8	GV/SV
MCHP2JUL26.6CX/PX	MEF	JUL	26 5/8	GW/SW
MCHP2JUL30.0CX/PX	MEF	JUL	30	GF/SF
MCHP2JUL33.4CX/PX	MEF	JUL	33 3/8	GX/SX
MCHP2JUL36.6CX/PX	MEF	JUL	36 5/8	GY/SY
MCHP2JUL40.0CX/PX	MEF	JUL	40	GH/SH

MCHP2OCT20.0CX/PX	MEF	OCT	20	JD/VD
MCHP2OCT23.4CX/PX	MEF	OCT	23 3/8	JV/VV
MCHP2OCT26.6CX/PX	MEF	OCT	26 5/8	JW/VW
MCHP2OCT30.0CX/PX	MEF	OCT	30	JF/VF
MCHP2OCT33.4CX/PX	MEF	OCT	33 3/8	JX/VX
MCHP2OCT36.6CX/PX	MEF	OCT	36 5/8	JY/VY
MCHP2OCT40.0CX/PX	MEF	OCT	40	JH/VH

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.