

**SERIES ADJUSTMENTS - 2001 -056 REVISED
ONN INFORMATION CIRCULAR #254
November 28, 2001**

**Adjusted Global Marine, Inc. (GLM) determination of cash-in-lieu amount
Global Marine, Inc. (GLM) Merger with Santa Fe International Corporation (SDC)**

On Tuesday, November 20, 2001, the shareholders of Global Marine Inc. (GLM) approved the merger with Santa Fe International Corporation (SDC). Each GLM share will be converted into the right to receive 0.665 shares of the new GlobalSantaFe Corporation (GSF). Santa Fe International Corporation is expected to change its name and symbol to GlobalSantaFe Corporation (GSF).

The merger is effective November 20, 2001

Pending Contract Adjustments

Pursuant to Options Clearing Corporation (OCC) by-laws, all outstanding Global Marine Inc. options will be adjusted as follows:

Adjustment Date:	Wednesday, November 21, 2001
ISE Underlying Symbol	No Change - Remains GLM
OPRA Option Symbols:	GLM Becomes GHH OML Becomes OJX KLW Becomes KXH
Strike Prices:	No Change
Multiplier:	100*(eg., Premium of 1.00 = \$100)
New Deliverable/Contract:	66 Shares of GSF plus \$10.25 Cash

Global Marine Inc. (GLM)
(Before -11/21/2001)
100 shares GLM

Global Marine Inc. (GLM)
(Beginning - 11/21/2001)
(See New Deliverable Above)

ISESeries

OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
				GLM1DEC10.0C/P				
GLM	DEC	10	LB/XB	GLM1DEC10.0C/P	GHH	DEC	10	LB/XB
GLM	DEC	12 1/2	LV/XV	GLM1DEC12.5C/P	GHH	DEC	12 1/2	LV/XV
GLM	DEC	15	LC/XC	GLM1DEC15.0C/P	GHH	DEC	15	LC/XC
GLM	DEC	17 1/2	LW/XW	GLM1DEC17.5C/P	GHH	DEC	17 1/2	LW/XW
GLM	DEC	20	LD/XD	GLM1DEC20.0C/P	GHH	DEC	20	LD/XD
				GLM2JAN7.5C/P				
GLM	JAN	7 1/2	AU/MU	GLM2JAN7.5C/P	GHH	JAN	7 1/2	AU/MU
GLM	JAN	10	AB/MB	GLM2JAN10.0C/P	GHH	JAN	10	AB/MB
GLM	JAN	12 1/2	AV/MV	GLM2JAN12.5C/P	GHH	JAN	12 1/2	AV/MV
GLM	JAN	15	AC/MC	GLM2JAN15.0C/P	GHH	JAN	15	AC/MC
GLM	JAN	17 1/2	AW/MW	GLM2JAN17.5C/P	GHH	JAN	17 1/2	AW/MW
GLM	JAN	20	AD/MD	GLM2JAN20.0C/P	GHH	JAN	20	AD/MD
GLM	JAN	22 1/2	AX/MX	GLM2JAN22.5C/P	GHH	JAN	22 1/2	AX/MX
GLM	JAN	25	AE/ME	GLM2JAN25.0C/P	GHH	JAN	25	AE/ME
GLM	JAN	27 1/2	AY/MY	GLM2JAN27.5C/P	GHH	JAN	27 1/2	AY/MY
GLM	JAN	30	AF/MF	GLM2JAN30.0C/P	GHH	JAN	30	AF/MF
GLM	JAN	35	AG/MG	GLM2JAN35.0C/P	GHH	JAN	35	AG/MG
GLM	JAN	40	AH/MH	GLM2JAN40.0C/P	GHH	JAN	40	AH/MH
				GLM2APR10.0C/P				
GLM	APR	10	DB/PB	GLM2APR10.0C/P	GHH	APR	10	DB/PB
GLM	APR	12 1/2	DV/PV	GLM2APR12.5C/P	GHH	APR	12 1/2	DV/PV
GLM	APR	15	DC/PC	GLM2APR15.0C/P	GHH	APR	15	DC/PC
GLM	APR	17 1/2	DW/PW	GLM2APR17.5C/P	GHH	APR	17 1/2	DW/PW
GLM	APR	20	DD/PD	GLM2APR20.0C/P	GHH	APR	20	DD/PD
GLM	APR	22 1/2	DX/PX	GLM2APR22.5C/P	GHH	APR	22 1/2	DX/PX
				GLM2JUL10.0C/P				
GLM	JUL	10	GB/SB	GLM2JUL10.0C/P	GHH	JUL	10	GB/SB
GLM	JUL	12 1/2	GV/SV	GLM2JUL12.5C/P	GHH	JUL	12 1/2	GV/SV
GLM	JUL	15	GC/SC	GLM2JUL15.0C/P	GHH	JUL	15	GC/SC
GLM	JUL	17 1/2	GW/SW	GLM2JUL17.5C/P	GHH	JUL	17 1/2	GW/SW
GLM	JUL	20	GG/SG	GLM2JUL20.0C/P	GHH	JUL	20	GG/SG
				GLM3JAN10.0C/P				
OML	JAN	10	AB/MB	GLM3JAN10.0CX/PX	OJX	JAN	10	AB/MB
OML	JAN	15	AC/MC	GLM3JAN15.0CX/PX	OJX	JAN	15	AC/MC
OML	JAN	20	AD/MD	GLM3JAN20.0CX/PX	OJX	JAN	20	AD/MD
OML	JAN	25	AE/ME	GLM3JAN25.0CX/PX	OJX	JAN	25	AE/ME
OML	JAN	30	AF/MF	GLM3JAN30.0CX/PX	OJX	JAN	30	AF/MF
OML	JAN	35	AG/MG	GLM3JAN35.0CX/PX	OJX	JAN	35	AG/MG
OML	JAN	40	AH/MH	GLM3JAN40.0CX/PX	OJX	JAN	40	AH/MH
OML	JAN	50	AJ/MJ	GLM3JAN50.0CX/PX	OJX	JAN	50	AJ/MJ
				GLM4JAN10.0C/P				
KLW	JAN	10	AB/MB	GLM4JAN10.0CX/PX	KXH	JAN	10	AB/MB
KLW	JAN	15	AC/MC	GLM4JAN15.0CX/PX	KXH	JAN	15	AC/MC
KLW	JAN	20	AD/MD	GLM4JAN20.0CX/PX	KXH	JAN	20	AD/MD
KLW	JAN	25	AE/ME	GLM4JAN25.0CX/PX	KXH	JAN	25	AE/ME
KLW	JAN	30	AF/MF	GLM4JAN30.0CX/PX	KXH	JAN	30	AF/MF
KLW	JAN	35	AG/MG	GLM4JAN35.0CX/PX	KXH	JAN	35	AG/MG
KLW	JAN	40	AH/MH	GLM4JAN40.0CX/PX	KXH	JAN	40	AH/MH

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.